

REDCHILLI

Fundamentals:

- In New Delhi, Prices are steady and arrivals are arriving in market from M.P.
- In Karnataka, total targeted area for Red chilli crop is approximately 39056 hectares. So far, transplantation has been completed in 12236 hectares of area.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-14	22-Jan-14	Change
NCDEX Quality	Guntur	6700	6600	100
LCA 334		7200	7100	100
Teja		10200	10500	-300
No. 273		8400	8700	-300
No. 5		9000	9000	Unch
Fatki		4500	4500	Unch
Byadgi		10200	10500	-300
US 341		9800	9800	Unch
Denvor Delux		9900	10000	-100
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Jan-14	22-Jan-14	Change
Arrivals	Guntur	35000	30000	5000
Off-take		25000	25000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.14	22.1.14	22.1.14	20.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Nizamabad market is closed and expected to open in couple of weeks.
- From January end the new crop will arrive for sale.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.
- Sowing of Turmeric in AP for the 2013-14 season is reported at 0.53 lakh ha, as against 0.68 lakh ha last year and a normal sowing of 0.68 lakh ha.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-14	22-Jan-14	Change
Nizam quality	Nizamabad	NA	NA	-
Double polish finger		NA	NA	-
Gattah (unpolished)		NA	NA	-
Gattah (double polished)		NA	NA	-
Finger	Erode	6200	6200	Unch
Gattah		6000	6000	Unch
Sellem		6500	6500	Unch
Rajpuri	Sangli	NA	NA	-
Rajpuri Medium		NA	NA	-
Desi Kadappa		NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Jan-14	22-Jan-14	Change
Arrivals	Nizamabad	NA	NA	-
Off-take		NA	NA	-
Arrivals	Erode	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Sangli	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	0	6762	6808	6716	6752
May-14	0	0	6866	6780	6822.00
Jun-14	0	6908	6912	6896	6912

Contract	Volume	Change	OI	Change
Apr-14	8,085	-3,105	14,085	-5
May-14	700	-455	3,115	5
Jun-14	15	-15	245	0

Spread	Apr-14	May-14	Jun-14
Basis	-6752		
Apr-14		70	
May-14			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.14	22.1.14	22.1.14	20.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed steady tone on Thursday.
- Market is expected to pick up pace after the arrival of new crop only and export demand is not good because Vietnam prices are much more competitive than Indian Black Pepper.
- Black pepper production in India is expected to be down by 30-40%
- According to news sources, Vietnam pepper is trading at \$7,700/ton whereas Indonesia and Brazil are trading at \$8,350 and \$8,100 respectively. India offers \$8,625 for a ton for the top grade which is the highest price for pepper across the world.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-14	22-Jan-14	Change
Ungarbled	Kochi	49000	49000	Unch
Garbled		51000	51000	Unch
Unpolished	New Delhi	55000	55000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Jan-14	22-Jan-14	Change
Arrivals	Kochi	20	20	Unch
Off-take		20	21	-1
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.1.14	In-Process 22.1.14	Total 22.1.14	FED 21.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Unjha market reported Stead to weak tone in jeera prices on Thursday.
- Arrivals were reported higher in Unjha and Jodhpur market.
- Cumin marketed is expected to be firm ahead due to crop loss as of rainfall
- According to trade sources, rainfall reported in cumin growing regions of Gujarat which may result crop damage.
- According to sources area may increase in Gujarat and Rajasthan by 25% and 10% respectively.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-14	22-Jan-14	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12600	12700	-100
Poojari type /Machine Cut		13500	13600	-100
Loose	Jodhpur	11700	12000	-300
Ganesh	New Delhi	12000	12000	Unch
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Jan-14	22-Jan-14	Change
Arrival	Unjha	3500	2500	1000
Off-take		9000	7000	2000
Arrivals	Jodhpur	60	50	10
Off-take		60	50	10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Mar-14	Apr-14	May-14
Mar-14	-	-	-	-	-	Basis	-		
Apr-14	-	-	-	-	-	Mar-14		-	
May-14	-	-	-	-	-	Apr-14			-

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change	Stocks	Demat	In-Process	Total	FED
Mar-14	-	-	-	-		22.1.14	22.1.14	22.1.14	20.1.14
Apr-14	-	-	-	-	Jodhpur	--	--	--	--
May-14	-	-	-	-	Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom market was reported steady in Delhi on Thursday.
- Export demand is mainly coming from Gulf countries which are approximately 80% of total export.
- Stable sentiments reported in cardamom Delhi market on Thursday.
- Overall coriander market is expected to be firm ahead and arrivals are continuously coming.

Cardamom Prices at: (Rs/Kg)				
Auction Price		23-Jan-14	22-Jan-14	Change
Nedumkandam	Max price	785	805	-20
	Avg. Price	573	580	-7
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	740	740	Unch
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jan-14	22-Jan-14	Change
Arrivals	Nedumkandam	84726	65540	19186
Off-take		84726	65540	19186

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-26.80	725.00	732.80	697.40	699.50
Feb-14	+0.10	708.50	711.80	707.00	707.80
Mar-14	+0.10	738.50	742.00	737.50	737.50
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Contract	Volume	Change	OI	Change
Jan-14	783	0	203	0
Feb-14	847	88	2,742	-107
Mar-14	165	-82	1,257	28

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-119.50			--
Jan-14		8.3		--
Feb-14			29.7	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.1.14	22.1.14	22.1.14	22.1.14
Vandenmedu	15.80	0.00	15.80	15.80
T.N.(Bodi)	59.20	0.00	59.20	59.20

CORIANDER SEED**Fundamentals:**

- In Rajasthan, approximately 10% of crop loss is reported due to heavy rains.
- In Rajasthan, coriander crop has been reported damaged due to heavy rainfall in major growing area which has increased the prices..
- According to trade sources, crop loss would be figure out only after 2-3 weeks.
- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.
- Arrivals were reported lower in almost all the markets due to heavy rains.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-14	22-Jan-14	Change
Badami(New)	Guna (MP)	7200	6800	400
Eagle(New)		7500	7200	300
Scooter		NA	8000	-
Badami(New)	Neemuch (MP)	NA	7000	-
Eagle(New)		NA	7300	-
Scooter		NA	NA	-
Eagle(New)	Kota (Raj)	7100	7000	100
Badami(New)		6900	6800	100
Eagle(New)	Ramganj (Raj)	7000	7000	Unch
Badami(New)		6600	6600	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	7000	7000	Unch
Badami(New)		6800	6800	Unch
Eagle(New)	Bhawani (Raj)	NA	NA	-
Badami(New)		NA	NA	-
Scooter		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Jan-14	22-Jan-14	Change
Arrivals(New)	Guna	100	500	-400
Offtake(New)		100	500	-400
Arrivals(New)	Neemuch	NA	500	-
Offtake(New)		NA	500	-
Arrivals(New)	Kota	2000	1000	1000
Off-take		2000	1000	1000
Arrivals(New)	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	1000	500	500
Off-take		1000	500	500
Arrivals(New)	Bhawani	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-41	8050	8050	7880	7990
Feb-14	25	8385	8585	8366	8435.00
Apr-14	-17	9301	9540	9254	9305
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Contract	Volume	Change	OI	Change
Jan-14	860	0	290	0
Feb-14	53,440	5,530	34,470	210
Apr-14	31,650	4,900	22,480	1,080

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1090			--
Jan-14		445		--
Feb-14			870	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.14	22.1.14	22.1.14	20.1.14
Baran	1019	20	1039	1019
Guna	50	0	50	50
Kota	7698	50	7748	8027
Ramganj	3375	20	3395	3564

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					23-Jan-14	22-Jan-14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32950	--
	Sirsi	Uttara Kannada			48120	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					23-Jan-14	22-Jan-14
Dry Chillies	Bangalore	Bangalore	Byadgi		8000	8000
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					23-Jan-14	22-Jan-14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6900	6900

-- refers to Not Available

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