

REDCHILLI

Fundamentals:

- Red Chilli, turmeric market of Guntur reported closed on Saturday due to weekly off.
- In Delhi, red chilli market reported steady.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jan-14	24-Jan-14	Change
NCDEX Quality	Guntur	Closed	6700	-
LCA 334		Closed	7100	-
Teja		Closed	10000	-
No. 273		Closed	8500	-
No. 5		Closed	9500	-
Fatki		Closed	4500	-
Byadgi		Closed	10300	-
US 341		Closed	9800	-
Denvor Delux		Closed	9800	-
Teja		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Jan-14	24-Jan-14	Change
Arrivals	Guntur	Closed	15000	-
Off-take		Closed	20000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.14	24.1.14	24.1.14	20.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Saturday due to weekly off.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jan-14	24-Jan-14	Change
Nizam quality	Nizamabad	Closed	NA	-
Double polish finger		Closed	NA	-
Gattah (unpolished)		Closed	NA	-
Gattah (double polished)		Closed	NA	-
Finger	Erode	Closed	6300	-
Gattah		Closed	6100	-
Sellem		Closed	6600	-
Rajpuri	Sangli	Closed	NA	-
Rajpuri Medium		Closed	NA	-
Desi Kadappa		Closed	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Jan-14	24-Jan-14	Change
Arrivals	Nizamabad	Closed	NA	-
Off-take		Closed	NA	-
Arrivals	Erode	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Sangli	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	0	7104	7216	6926	6960.00
May-14	0	7144	7260	6950	7004
Jun-14	0	7300	7382	7072	7114.00

Contract	Volume	Change	OI	Change
Apr-14	15,810	-9,330	14,665	-135
May-14	3,085	-1,930	3,840	-385
Jun-14	195	55	265	-35

Spread	Apr-14	May-14	Jun-14
Basis	-6960		
Apr-14		44	
May-14			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.14	24.1.14	24.1.14	20.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed steady tone on Saturday.
- Market is expected to pick up pace after the arrival of new crop only and export demand is not good because Vietnam prices are much more competitive than Indian Black Pepper.
- Black pepper production in India is expected to be down by 30-40%
- Indian export prices were at \$8,450-8,500 a tonne (c&f) for Europe and \$8,700-8,750 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jan-14	24-Jan-14	Change
Ungarbled	Kochi	49600	49300	300
Garbled		51600	51300	300
Unpolished	New Delhi	55000	55000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Jan-14	24-Jan-14	Change
Arrivals	Kochi	15	22	-7
Off-take		12	25	-13
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.14	24.1.14	24.1.14	20.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Unjha market on Saturday.
- Arrivals were reported higher in Unjha and were reported stable in Jodhpur market.
- Cumin marketed is expected to be firm ahead due to crop loss as of rainfall
- According to trade sources, rainfall reported in cumin growing regions of Gujarat which may result crop damage.
- According to sources area may increase in Gujarat and Rajasthan by 25% and 10% respectively.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jan-14	24-Jan-14	Change
Loose	Unjha	11800	11800	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	12000	12000	Unch
Ganesh	New Delhi	12000	12000	Unch
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Jan-14	24-Jan-14	Change
Arrival	Unjha	4000	3500	500
Off-take		10000	10000	Unch
Arrivals	Jodhpur	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-47.50	12627.50	12650.00	12535.00	12550.00
Apr-14	-45.00	12695.00	12717.50	12600.00	12620.00
May-14	-67.50	12797.50	12840.00	12727.50	12750.00

Spread	Mar-14	Apr-14	May-14
Basis	-750		
Mar-14		70	
Apr-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	1,701	-1,293	6,477	-93
Apr-14	507	-507	2,517	72
May-14	117	27	561	3

Stocks	Demat 24.1.14	In-Process 24.1.14	Total 24.1.14	FED 20.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom market was reported steady in Delhi on Saturday.
- During the current season ending in July, total arrivals up to January 19 stood at 12,572 tonnes against 6,969 tonnes during the same period a year ago. Sales were 12,253 tonnes against 6,622 tonnes. The weighted average price was Rs 593.34 (Rs 771.38 a kg).
- Export demand is mainly coming from Gulf countries which are approximately 80% of total export.

Cardamom Prices at: (Rs/Kg)				
Auction Price		25-Jan-14	24-Jan-14	Change
Vandanmettu	Max price	774	800	-26
	Avg. Price	577	580	-3
New Delhi	Medium	515	515	Unch
	6.5(Bold)	540	540	Unch
	7(Bold)	640	650	-10
	7.5(Bold)	740	740	Unch
	8(Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Jan-14	24-Jan-14	Change
Arrivals	Vandanmettu	63287	65069	-1782
Off-take		62304	64399	-2095

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-26.80	725.00	732.80	697.40	699.50
Mar-14	+1.20	718.80	723.80	716.60	721.10
Apr-14	+3.50	745.00	749.90	742.00	748.30
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Contract	Volume	Change	OI	Change
Feb-14	783	-1,746	203	-2,406
Mar-14	874	448	2,692	1,421
Apr-14	185	104	1,301	795

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-122.50			--
Feb-14		21.6		--
Mar-14			27.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.1.14	24.1.14	24.1.14	24.1.14
Vandenmedu	19.50	0	19.50	19.50
T.N.(Bodi)	59.20	0	59.20	59.20

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- Arrivals were reported stable across all the markets except Bhawani where arrivals have fallen slightly.
- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	25-Jan-14	24-Jan-14	Change
Badami(New)	Guna (MP)	7000	7000	Unch
Eagle(New)		7400	7400	Unch
Scooter		NA	NA	-
Badami(New)	Neemuch (MP)	6500	6500	Unch
Eagle(New)		7200	7200	Unch
Eagle(New)	Kota (Raj)	7100	7100	Unch
Badami(New)		6900	6900	Unch
Eagle(New)	Ramganj (Raj)	7000	7000	Unch
Badami(New)		6600	6600	Unch
Scooter		7500	7500	Unch
Eagle(New)	Baran (Raj)	7200	7100	100
Badami(New)		7100	7000	100
Eagle(New)	Bhawani (Raj)	6900	7050	-150
Badami(New)		6700	6450	250
Scooter		7200	7150	50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	25-Jan-14	24-Jan-14	Change
Arrivals(New)	Guna	300	300	Unch
Offtake(New)		300	300	Unch
Arrivals(New)	Neemuch	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Baran	2000	1700	300
Off-take		2000	1700	300
Arrivals(New)	Bhawani	300	350	-50
Off-take		300	350	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-41	8050	8050	7880	7990
Apr-14	83	8500	8597	8486	8570.00
May-14	117	9244	9365	9222	9359.00
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Contract	Volume	Change	OI	Change
Feb-14	860	-41,520	290	-35,670
Apr-14	22,780	4,200	35,390	13,420
May-14	11,360	8,180	22,080	15,650

Spread	Feb-13	Apr-14	May-14	--
Basis	-1090			--
Feb-14		580		--
Apr-14			789	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.1.14	24.1.14	24.1.14	20.1.14
Baran	1019	40	1059	1019
Guna	50	0	50	50
Kota	7698	419	8117	8027
Ramganj	3375	40	3415	3564

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.14	24.1.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			22000	32950
	Sirsi	Uttara Kannada			--	40800
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.14	24.1.14
Dry Chilies			Byadgi		8000	8000
	Bangalore	Bangalore	Guntur		6400	6400
			Local	Average	--	--
	Karkala	Udupi	Mankattu		7100	7100
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.14	24.1.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5650	--
	Bangalore	Bangalore	Turmeric Stick	Average	6900	6900

-- refers to Not Available

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