

REDCHILLI

Fundamentals:

- Red Chilli, Delhi market reported steady on Monday.
- Lower demand reported in Delhi market. No buying activity in the major market.
- As on 20 -01-2014, In Karnataka, total targeted area for Red chilli crop is approximately 39056 hectares as compared to the last year 8544.5 same periods.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Jan-14	25-Jan-14	Change
NCDEX Quality	Guntur	6700	Closed	--
LCA 334		7200	Closed	--
Teja		9700	Closed	--
No. 273		8500	Closed	--
No. 5		9000	Closed	--
Fatki		4500	Closed	--
Byadgi		10000	Closed	--
US 341		9700	Closed	--
Denvor Delux		9700	Closed	--
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Jan-14	25-Jan-14	Change
Arrivals	Guntur	45000	Closed	--
Off-take		35000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.14	25.1.14	25.1.14	20.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Sluggish demand reported in the domestic market.
- Traders and exporters are waiting for fresh upcountry orders.
- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Jan-14	25-Jan-14	Change
Nizam quality	Nizamabad	NA	Closed	--
Double polish finger		NA	Closed	--
Gattah (unpolished)		NA	Closed	--
Gattah (double polished)		NA	Closed	--
Finger	Erode	6400	Closed	--
Gattah		6200	Closed	--
Sellem		6700	Closed	--
Rajpuri	Sangli	7000	Closed	--
Rajpuri Medium		NA	Closed	--
Desi Kadappa		6500	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Jan-14	25-Jan-14	Change
Arrivals	Nizamabad	NA	Closed	--
Off-take		NA	Closed	--
Arrivals	Erode	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Sangli	NA	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	52	6990	7074	6890	7016
May-14	24	6990	7110	6934	7050
Jun-14	40	7056	7152	7050	7142

Contract	Volume	Change	OI	Change
Apr-14	12,660	-3,150	14,715	50
May-14	1,520	-1,565	3,910	70
Jun-14	50	-145	260	-5

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		34	
May-14			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.14	25.1.14	25.1.14	20.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed firm on Monday.
- As per trade information, good local demand from Sabarimala pilgrims where a major part of the fresh crop expects there. Supply to Kochi market is likely to pick up after the Sabarimala Mandalam season.
- Indian export prices were at \$8,450-8,500 a tonne (c&f) for Europe and \$8,700-8,750 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Jan-14	25-Jan-14	Change
Ungarbled	Kochi	49800	49600	+200
Garbled		51800	51600	+200
Unpolished	New Delhi	55000	55000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Jan-14	25-Jan-14	Change
Arrivals	Kochi	12	15	-3
Off-take		15	12	+3
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.14	25.1.14	25.1.14	20.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Unjha market on Monday.
- Arrivals were reported lower in Unjha and Jodhpur market.
- According to the Gujarat State Agriculture Department data, as on January 20 the area under jeera was higher at 455,000 hectares as against last year's 335,200 hectares.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Jan-14	25-Jan-14	Change
Loose	Unjha	11800	11800	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	11700	12000	-300
Ganesh	New Delhi	11600	12000	-400
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Jan-14	25-Jan-14	Change
Arrival	Unjha	3000	4000	-1000
Off-take		9000	10000	-1000
Arrivals	Jodhpur	2000	4000	-2000
Off-take		2000	4000	-2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-117.50	12532.50	12535.00	12420.00	12442.50
Apr-14	-155.00	12590.00	12590.00	12442.50	12470.00
May-14	-205.00	12665.00	12685.00	12560.00	12590.00

Spread	Mar-14	Apr-14	May-14
Basis	-643		
Mar-14		27.5	
Apr-14			120

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	4,188	2,487	6,648	171
Apr-14	1,473	966	2,790	273
May-14	378	261	681	120

Stocks	Demat	In-Process	Total	FED
	25.1.14	25.1.14	25.1.14	20.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Lower arrivals were reported in the domestic market today.
- During the current season ending in July, total arrivals up to January 19 stood at 12,572 tonnes against 6,969 tonnes during the same period a year ago. Sales were 12,253 tonnes against 6,622 tonnes. The weighted average price was Rs 593.34 (Rs 771.38 a kg).
- In growing region like Idukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.

Cardamom Prices at: (Rs/Kg)				
Auction Price		27-Jan-14	25-Jan-14	Change
Santhanpara	Max price	711	774	-63
	Avg. Price	573	577	-4
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	740	740	Unch
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Jan-14	25-Jan-14	Change
Arrivals	Santhanpara	55929	63287	-7358
Off-take		53310	62304	-8994

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	+0.80	719.90	728.00	719.00	721.90
Mar-14	+2.90	748.00	758.00	745.70	751.20
Apr-14	+2.90	748.00	758.00	745.70	751.20
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Contract	Volume	Change	OI	Change
Feb-14	1,412	629	2,532	2,329
Mar-14	573	-301	1,363	-1,329
Apr-14	573	388	1,363	62

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-148.90			--
Feb-14		29.3		--
Mar-14			0	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.1.14	25.1.14	25.1.14	25.1.14
Vandenmedu	19.50	0	19.50	19.50
T.N.(Bodi)	59.20	0	59.20	59.20

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Good condition of standing crop in Madhya Pradesh region and good amount of present stocks put cap on higher levels.
- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	27-Jan-14	25-Jan-14	Change
Badami(New)	Guna (MP)	Closed	7000	-
Eagle(New)		Closed	7400	-
Scooter		Closed	NA	-
Badami(New)	Neemuch (MP)	Closed	6500	-
Eagle(New)		Closed	7200	-
Scooter		Closed	NA	-
Eagle(New)	Kota (Raj)	7000	7100	-100
Badami(New)		6800	6900	-100
Eagle(New)	Ramganj (Raj)	6950	7000	-50
Badami(New)		6550	6600	-50
Scooter		7450	7500	-50
Eagle(New)	Baran (Raj)	7200	7200	Unch
Badami(New)		7100	7100	Unch
Eagle(New)	Bhawani (Raj)	6900	6900	Unch
Badami(New)		6700	6700	Unch
Scooter		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-Jan-14	25-Jan-14	Change
Arrivals(New)	Guna	Closed	300	-
Offtake(New)		Closed	300	-
Arrivals(New)	Neemuch	Closed	3000	-
Offtake(New)		Closed	3000	-
Arrivals(New)	Kota	3000	2000	1000
Off-take		3000	2000	1000
Arrivals(New)	Ramganj	5000	3000	2000
Off-take		5000	3000	2000
Arrivals(New)	Baran	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Bhawani	200	300	-100
Off-take		200	300	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-245	8520	8520	8291	8302
Apr-14	-211	9320	9320	9063	9125
May-14	-212	9425	9425	9176	9228
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Contract	Volume	Change	OI	Change
Feb-14	39,410	38,550	34,050	33,760
Apr-14	18,890	-3,890	22,340	-13,050
May-14	3,050	-8,310	6,340	-15,740

Spread	Feb-13	Apr-14	May-14	--
Basis	-1502			--
Feb-14		823		--
Apr-14			103	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.14	25.1.14	25.1.14	20.1.14
Baran				1019
Guna				50
Kota				8027
Ramganj				3564

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi Gonikoppal	Dakshina Kannada Kodagu	Other	Average	27.1.14	25.1.14
					--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	22000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	27.1.14	25.1.14
			Guntur		8000	8000
			Local		6400	6400
			Mankattu		--	--
	Karkala	Udupi	Byadgi		7100	7100
	Mangalore	Dakshina Kannada	Other		--	--
					--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	27.1.14	25.1.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	5650
					6900	6900

-- refers to Not Available

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