

REDCHILLI

Fundamentals:

- Red Chilli, Guntur and Delhi market reported steady on Tuesday.
- Red chilli crop condition reported well in Andhra Pradesh district.
- Lower demand reported in Delhi market. No buying activity in the major market.
- As on 20 -01-2014, In Karnataka, total targeted area for Red chilli crop is approximately 39056 hectares as compared to the last year 8544.5 same periods. Transplantation has been completed in 12289 hectares of area.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| NCDEX Quality | Guntur | 6700 | 6700 | Unch |
| LCA 334 | | 7200 | 7200 | Unch |
| Teja | | 9700 | 9700 | Unch |
| No. 273 | | 8500 | 8500 | Unch |
| No. 5 | | 9000 | 9000 | Unch |
| Fatki | | 4500 | 4500 | Unch |
| Byadgi | | 10000 | 10000 | Unch |
| US 341 | | 9700 | 9700 | Unch |
| Denvor Delux | | 9700 | 9700 | Unch |
| Teja(Khamam) | | New Delhi | 11800 | 11800 |
| M.P. Maco Teja | 9500 | | 9500 | Unch |
| Pala 12 | 8600 | | 8600 | Unch |
| LCA 334 | 8700 | | 8700 | Unch |
| Fatki | 6500 | | 6500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| | | | | |
| Parameter | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Arrivals | Guntur | 45000 | 45000 | Unch |
| Off-take | | 35000 | 35000 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Feb-14 | -- | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- | -- |
| Apr-14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Feb-14 | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- |
| Apr-14 | -- | -- | -- | -- |

| Spread | Feb-14 | Mar-14 | Apr-14 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Feb-14 | -- | -- | -- |
| Mar-14 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 27.1.14 | 27.1.14 | 27.1.14 | 27.1.14 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment reported in Turmeric Erode market on Tuesday.
- Turmeric growers have started harvesting the new crop and they would bring more crops in next couple of days as festive season is over.
- Traders and exporters are waiting for fresh upcountry orders.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Nizam quality | Nizamabad | NA | NA | -- |
| Double polish finger | | NA | NA | -- |
| Gattah (unpolished) | | NA | NA | -- |
| Gattah (double polished) | | NA | NA | -- |
| Finger | Erode | 6600 | 6400 | 200 |
| Gattah | | 6400 | 6200 | 200 |
| Sellem | | 6900 | 6700 | 200 |
| Rajpuri | Sangli | 7800 | 7000 | 800 |
| Rajpuri Medium | | NA | NA | -- |
| Desi Kadappa | | 6500 | 6500 | Unch |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Arrivals | Nizamabad | NA | NA | -- |
| Off-take | | NA | NA | -- |
| Arrivals | Erode | 6000 | 4000 | 2000 |
| Off-take | | 6000 | 4000 | 2000 |
| Arrivals | Sangli | 1300 | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr-14 | 146 | 7000 | 7184 | 6982 | 7140 |
| May-14 | 152 | 7090 | 7240 | 7032 | 7182 |
| Jun-14 | 182 | 7196 | 7300 | 7146 | 7278 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr-14 | 14,610 | 1,950 | 15,170 | 455 |
| May-14 | 2,020 | 500 | 4,040 | 130 |
| Jun-14 | 65 | 15 | 275 | 15 |

| Spread | Apr-14 | May-14 | Jun-14 |
|--------|--------|--------|--------|
| Basis | -- | | |
| Apr-14 | | 42 | |
| May-14 | | | 96 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 27.1.14 | 27.1.14 | 27.1.14 | 27.1.14 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | -- | -- | -- | -- |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed firm on Tuesday.
- As per trade information, good local demand from Sabarimala pilgrims where a major part of the fresh crop expects there. Supply to Kochi market is likely to pick up after the Sabarimala Mandalam season.
- Export prices were \$8,600 a tonne (c&f) for Europe and \$8,850 a tonne c&f for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Grade | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Ungarbled | Kochi | 50100 | 49800 | +300 |
| Garbled | | 52100 | 51800 | +300 |
| Unpolished | New Delhi | 55000 | 55000 | Unch |
| Number 11.5 | | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Arrivals | Kochi | 20 | 12 | +8 |
| Off-take | | 22 | 15 | +7 |
| Arrivals | New Delhi | NA | NA | - |
| Off-take | | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Feb-14 | -- | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- | -- |
| Apr-14 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Feb-14 | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- |
| Apr-14 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Feb-14 | Mar-14 | Apr-14 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Feb-14 | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 27.1.14 | In-Process 27.1.14 | Total 27.1.14 | FED 27.1.14 |
|---------|------------------|-----------------------|------------------|----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Mostly weak sentiment witnessed in Unjha market on Tuesday.
- According to the Gujarat State Agriculture Department data, as on January 20 the area under jeera was higher at 455,000 hectares as against last year's 335,200 hectares.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Approximately 8 - 10 lakh bags have been stocked so far which is higher than last year.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Loose | Unjha | 11650 | 11800 | -150 |
| NCDEX Quality | | 12550 | 12700 | -150 |
| Poojari type /Machine Cut | | 13450 | 13600 | -150 |
| Loose | Jodhpur | 11500 | 11700 | -200 |
| Ganesh | New Delhi | 11800 | 11600 | 200 |
| Poojari type / Machine Cut | | 13600 | 13800 | -200 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Arrival | Unjha | 4000 | 3000 | 1000 |
| Off-take | | 10000 | 9000 | 1000 |
| Arrivals | Jodhpur | 2000 | 2000 | Unch |
| Off-take | | 2000 | 2000 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Mar-14 | -30.00 | 12450.00 | 12470.00 | 12370.00 | 12420.00 |
| Apr-14 | -40.00 | 12480.00 | 12480.00 | 12355.00 | 12427.50 |
| May-14 | -27.50 | 12555.00 | 12587.50 | 12475.00 | 12560.00 |

| Spread | Mar-14 | Apr-14 | May-14 |
|--------|--------|--------|--------|
| Basis | -770 | | |
| Mar-14 | | 7.5 | |
| Apr-14 | | | 132.5 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Mar-14 | 3,297 | -891 | 6,765 | 117 |
| Apr-14 | 1,575 | 102 | 2,913 | 123 |
| May-14 | 489 | 111 | 759 | 78 |

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 27.1.14 | 27.1.14 | 27.1.14 | 27.1.14 |
| Jodhpur | -- | -- | -- | -- |
| Unjha | -- | -- | -- | -- |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Export demand is mainly coming from Gulf countries which are approximately 80% of total export.
- During the current season ending in July, total arrivals up to January 19 stood at 12,572 tonnes against 6,969 tonnes during the same period a year ago. Sales were 12,253 tonnes against 6,622 tonnes. The weighted average price was Rs 593.34 (Rs 771.38 a kg).
- In growing region like Idukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|------------|-----------|-----------|--------|
| Auction Price | | 28-Jan-14 | 27-Jan-14 | Change |
| Kochi | Max price | 830 | 711 | 119 |
| | Avg. Price | 600 | 573 | 27 |
| New Delhi | Medium | 515 | 515 | Unch |
| | 6.5 (Bold) | 540 | 540 | Unch |
| | 7 (Bold) | 640 | 640 | Unch |
| | 7.5 (Bold) | 740 | 740 | Unch |
| | 8 (Bold) | 830 | 830 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Arrivals | Kochi | 106627 | 55929 | 50698 |
| Off-take | | 105739 | 53310 | 52429 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Feb-14 | +7.90 | 723.00 | 732.50 | 722.00 | 729.90 |
| Mar-14 | +4.40 | 753.10 | 762.90 | 752.70 | 756.60 |
| Apr-14 | +4.40 | 753.10 | 762.90 | 752.70 | 756.60 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Feb-14 | 1,332 | -80 | 2,537 | 5 |
| Mar-14 | 584 | 11 | 1,515 | 152 |
| Apr-14 | 584 | 11 | 1,515 | 152 |

| Spread | Feb-14 | Mar-14 | Apr-14 | -- |
|--------|---------|--------|--------|----|
| Basis | -129.90 | | | -- |
| Feb-14 | | 26.7 | | -- |
| Mar-14 | | | 0 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 27.1.14 | 27.1.14 | 27.1.14 | 27.1.14 |
| Vandenmedu | 19.50 | 0 | 19.50 | 19.50 |
| T.N.(Bodi) | 59.20 | 0 | 59.20 | 59.20 |

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Good condition of standing crop in Madhya Pradesh region and good amount of present stocks put cap on higher levels.
- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Badami(New) | Guna (MP) | 7000 | Closed | -- |
| Eagle(New) | | 7300 | Closed | -- |
| Scooter | | NA | Closed | -- |
| Badami(New) | Neemuch (MP) | Closed | Closed | -- |
| Eagle(New) | | Closed | Closed | -- |
| Scooter | | Closed | Closed | -- |
| Eagle(New) | Kota (Raj) | 7000 | 7000 | Unch |
| Badami(New) | | 6800 | 6800 | Unch |
| Eagle(New) | Ramganj (Raj) | 6950 | 6950 | Unch |
| Badami(New) | | 6550 | 6550 | Unch |
| Scooter | | 7450 | 7450 | Unch |
| Eagle(New) | Baran (Raj) | 7100 | 7200 | -100 |
| Badami(New) | | 7000 | 7100 | -100 |
| Eagle(New) | Bhawani (Raj) | 6900 | 6900 | Unch |
| Badami(New) | | 6700 | 6700 | Unch |
| Scooter | | 7200 | 7200 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 28-Jan-14 | 27-Jan-14 | Change |
| Arrivals(New) | Guna | 100 | Closed | -- |
| Offtake(New) | | 100 | Closed | -- |
| Arrivals(New) | Neemuch | Closed | Closed | -- |
| Offtake(New) | | Closed | Closed | -- |
| Arrivals(New) | Kota | 3500 | 3000 | 500 |
| Off-take | | 3500 | 3000 | 500 |
| Arrivals(New) | Ramganj | 7000 | 5000 | 2000 |
| Off-take | | 7000 | 5000 | 2000 |
| Arrivals(New) | Baran | 2500 | 2000 | 500 |
| Off-take | | 2500 | 2000 | 500 |
| Arrivals(New) | Bhawani | 100 | 200 | -100 |
| Off-take | | 100 | 200 | -100 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Feb-14 | -6 | 8300 | 8367 | 8235 | 8312 |
| Apr-14 | 83 | 9100 | 9245 | 9062 | 9190 |
| May-14 | 74 | 9180 | 9346 | 9180 | 9293 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|--------|
| Feb-14 | 27,690 | -11,720 | 32,720 | -1,330 |
| Apr-14 | 16,860 | -2,030 | 22,270 | -70 |
| May-14 | 3,170 | 120 | 6,220 | -120 |

| Spread | Feb-13 | Apr-14 | May-14 | -- |
|--------|--------|--------|--------|----|
| Basis | -1512 | | | -- |
| Feb-14 | | 878 | | -- |
| Apr-14 | | | 103 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------------|----------------|----------------|----------------|
| | 27.1.14 | 27.1.14 | 27.1.14 | 27.1.14 |
| Baran | 1038 | 20 | 1058 | 1038 |
| Guna | 50 | 0 | 50 | 50 |
| Kota | 8027 | 199 | 8226 | 8027 |
| Ramganj | 3195 | 70 | 3265 | 3195 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|---------------------|-------------|------------------|----------------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 28.1.14 | 27.1.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | Other | Average | -- | -- |
| | Mangalore | Dakshina Kannada | | | 32950 | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 28.1.14 | 27.1.14 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 8000 | 8000 |
| | | | Guntur | | 6400 | 6400 |
| | | | Local | | -- | -- |
| | | | Mankattu | | 7100 | 7100 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 12000 | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 28.1.14 | 27.1.14 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | 6000 | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 6900 | 6900 |

-- refers to Not Available

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