

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- Red chilli crop condition reported well in Andhra Pradesh district.
- Lower demand reported in Delhi market. No buying activity in the major market.
- Districts **Belgaum** and **Haveri** recorded area 6742 hectares and 6014 hectares respectively. In Karnataka chilli transplanting in progress in major districts during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-14	28-Jan-14	Change
NCDEX Quality	Guntur	6600	6700	-100
LCA 334		7100	7200	-100
Teja		10200	9700	500
No. 273		8500	8500	Unch
No. 5		8800	9000	-200
Fatki		4500	4500	Unch
Byadgi		10200	10000	200
US 341		9800	9700	100
Denvor Delux		9800	9700	100
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Jan-14	28-Jan-14	Change
Arrivals	Guntur	20000	45000	-25000
Off-take		20000	35000	-15000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.1.14	In-Process 28.1.14	Total 28.1.14	FED 27.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Firm sentiment reported in Turmeric Erode market on Wednesday.
- Turmeric growers have started harvesting the new crop and they would bring more crops in next couple of days as festive season is over.
- Traders and exporters are waiting for fresh upcountry orders.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-14	28-Jan-14	Change
Nizam quality	Nizamabad	NA	NA	--
Double polish finger		NA	NA	--
Gattah (unpolished)		NA	NA	--
Gattah (double polished)		NA	NA	--
Finger	Erode	6800	6600	200
Gattah		6600	6400	200
Sellem		7100	6900	200
Rajpuri(New)	Sangli	10000	7800 (OLD)	--
Rajpuri Medium		NA	NA	--
Desi Kadappa		6800	6500	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Jan-14	28-Jan-14	Change
Arrivals	Nizamabad	NA	NA	-
Off-take		NA	NA	-
Arrivals	Erode	8000	6000	2000
Off-take		8000	6000	2000
Arrivals	Sangli	NA	1300	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	216	7140	7374	7116	7372
May-14	188	7204	7396	7170	7396
Jun-14	198	7256	7440	7250	7436

Contract	Volume	Change	OI	Change
Apr-14	24,190	9,580	15,480	310
May-14	4,205	2,185	4,435	395
Jun-14	190	125	350	75

Spread	Apr-14	May-14	Jun-14
Basis			
Apr-14		24	
May-14			40

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.14	28.1.14	28.1.14	27.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed firm on Wednesday.
- Good local demand from Sabarimala pilgrims where a major part of the fresh crop expects there. Supply to Kochi market is likely to pick up after the Sabarimala Mandalam season.
- Fresh crop from Idukki and Wynad is expected to come during the last week of this month. Sources revealed that, production may be lower by 40% in these districts.
- In India, Pepper production estimates crop size in this season is 25,000 -30,000 tones only. This may be even lower than that.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-14	28-Jan-14	Change
Ungarbled	Kochi	50400	50100	+300
Garbled		52400	52100	+300
Unpolished	New Delhi	55000	55000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Jan-14	28-Jan-14	Change
Arrivals	Kochi	35	20	+15
Off-take		38	22	+16
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.14	28.1.14	28.1.14	27.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly weak sentiment witnessed in Unjha market on Wednesday.
- According to the Gujarat State Agriculture Department data, as on January 20 the area under jeera was higher at 455,000 hectares as against last year's 335,200 hectares.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop. Supplies from the new season crop are expected to hit the market from mid-February.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-14	28-Jan-14	Change
Loose	Unjha	11550	11650	-100
NCDEX Quality		12450	12550	-100
Poojari type /Machine Cut		13350	13450	-100
Loose	Jodhpur	11800	11500	300
Ganesh	New Delhi	11800	11800	Unch
Poojari type / Machine Cut		13600	13600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Jan-14	28-Jan-14	Change
Arrival	Unjha	2500	4000	-1500
Off-take		7000	10000	-3000
Arrivals	Jodhpur	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-37.50	12400.00	12425.00	12320.00	12390
Apr-14	-22.50	12400.00	12435.00	12325.00	12412.50
May-14	-15.00	12517.50	12540.00	12475.00	12520.00

Contract	Volume	Change	OI	Change
Mar-14	3,792	495	6,729	-36
Apr-14	1,140	-435	2,955	42
May-14	141	-348	765	6

Spread	Mar-14	Apr-14	May-14
Basis	-840		
Mar-14		22.5	
Apr-14			107.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.14	28.1.14	28.1.14	27.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Wednesday.
- Sources revealed that, non-availability of exportable variety of 7mm and above capsules in the domestic market. An estimated 30 - 40 tonnes of cardamom were bought by exporters during the week.
- During the current season ending in July, total arrivals up to January 19 stood at 12,572 tonnes against 6,969 tonnes during the same period a year ago. Sales were 12,253 tonnes against 6,622 tonnes. The weighted average price was Rs 593.34 (Rs 771.38 a kg).
- In growing region like Idukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.

Cardamom Market Prices at: (Rs/Kg)				
Auction Price		29-Jan-14	28-Jan-14	Change
Kumily	Max price	815	830	-15
	Avg. Price	602	600	2
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	540	540	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	740	740	Unch
	8 (Bold)	830	830	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Jan-14	28-Jan-14	Change
Arrivals	Kumily	86126	106627	-20501
Off-take		86126	105739	-19613

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	+29.10	730.80	758.00	730.60	758.00
Mar-14	+30.20	759.00	787.50	759.00	787.50
Apr-14	+30.20	759.00	787.50	759.00	787.50
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Contract	Volume	Change	OI	Change
Feb-14	3,091	1,759	2,360	-177
Mar-14	1,818	1,234	1,988	473
Apr-14	1,818	1,234	1,988	473

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-156.00			--
Feb-14		29.5		--
Mar-14			0	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.1.14	28.1.14	28.1.14	28.1.14
Vandenmedu	20.40	0	20.40	20.40
T.N.(Bodi)	59.20	0	59.20	59.20

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Good condition of standing crop in Madhya Pradesh region and good amount of present stocks put cap on higher levels.
- According to trade sources production is estimated to be 20% less compared to previous year so market is expected to be firm ahead.
- Coriander new crop arrivals may come late by 20 – 25 days in the market.

Coriander Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-14	28-Jan-14	Change
Badami(New)	Guna (MP)	7000	7000	Unch
Eagle(New)		7300	7300	Unch
Scooter		NA	NA	-
Badami(New)	Neemuch (MP)	--	Closed	-
Eagle(New)		--	Closed	-
Scooter		--	Closed	-
Eagle(New)	Kota (Raj)	7000	7000	Unch
Badami(New)		6800	6800	Unch
Eagle(New)	Ramganj (Raj)	7100	6950	150
Badami(New)		6650	6550	100
Scooter		7450	7450	Unch
Eagle(New)	Baran (Raj)	7200	7100	100
Badami(New)		7100	7000	100
Eagle(New)	Bhawani (Raj)	6900	6900	Unch
Badami(New)		6700	6700	Unch
Scooter		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-Jan-14	28-Jan-14	Change
Arrivals(New)	Guna	1000	100	900
Offtake(New)		1000	100	900
Arrivals(New)	Neemuch	--	Closed	-
Offtake(New)		--	Closed	-
Arrivals(New)	Kota	5000	3500	1500
Off-take		5000	3500	1500
Arrivals(New)	Ramganj	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals(New)	Baran	4000	2500	1500
Off-take		4000	2500	1500
Arrivals(New)	Bhawani	700	100	600
Off-take		700	100	600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	140	8303	8520	8282	8460
Apr-14	109	9169	9330	9150	9299
May-14	110	9269	9417	9269	9398
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Contract	Volume	Change	OI	Change
Feb-14	37,600	9,910	33,800	1,080
Apr-14	19,910	3,050	23,900	1,630
May-14	2,920	-250	6,230	10

Spread	Feb-13	Apr-14	May-14	--
Basis	-1660			--
Feb-14		839		--
Apr-14			99	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.14	28.1.14	28.1.14	27.1.14
Baran	1038	40	1078	1038
Guna	50	0	50	50
Kota	8087	170	8257	8027
Ramganj	3255	10	3265	3195

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.14	28.1.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32950	32950
	Sirsi	Uttara Kannada			60105	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.14	28.1.14
Dry Chilies			Byadgi		8000	8000
	Bangalore	Bangalore	Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.14	28.1.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6000
	Bangalore	Bangalore	Turmeric Stick	Average	4700	6900

-- refers to Not Available

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