

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Thursday.
- Red chilli crop condition reported well in Andhra Pradesh district.
- Districts **Belgaum** and **Haveri** recorded area 6742 hectares and 6014 hectares respectively. In Karnataka chilli transplanting in progress in major districts during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-14	29-Jan-14	Change
NCDEX Quality	Guntur	6800	6600	200
LCA 334		7300	7100	200
Teja		10400	10200	200
No. 273		8700	8500	200
No. 5		9000	8800	200
Fatki		4700	4500	200
Byadgi		10400	10200	200
US 341		10000	9800	200
Denvor Delux		10000	9800	200
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-Jan-14	29-Jan-14	Change
Arrivals	Guntur	22000	20000	2000
Off-take		22000	20000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.1.14	29.1.14	29.1.14	27.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Thursday due to Amabasya.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-14	29-Jan-14	Change
Nizam quality	Nizamabad	Closed	NA	--
Double polish finger		Closed	NA	--
Gattah (unpolished)		Closed	NA	--
Gattah (double polished)		Closed	NA	--
Finger	Erode	Closed	6800	--
Gattah		Closed	6600	--
Sellem		Closed	7100	--
Rajpuri(New)	Sangli	Closed	10000	--
Rajpuri Medium		Closed	NA	--
Desi Kadappa		Closed	6800	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	30-Jan-14	29-Jan-14	Change
Arrivals	Nizamabad	Closed	NA	--
Off-take		Closed	NA	--
Arrivals	Erode	Closed	8000	--
Off-take		Closed	8000	--
Arrivals	Sangli	Closed	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-4	7350	7496	7280	7346
May-14	-38	7394	7512	7288	7336
Jun-14	52	7412	7512	7338	7418

Contract	Volume	Change	OI	Change
Apr-14	30,910	16,300	16,445	1,275
May-14	4,670	2,650	4,540	500
Jun-14	180	115	370	95

Spread	Apr-14	May-14	Jun-14
Basis			
Apr-14		-10	
May-14			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.1.14	29.1.14	29.1.14	27.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed firm on Thursday.
- Fresh pepper arrived from southern districts of Kerala and the high ranges. Harvesting in Wayanad and Karnataka is yet to begin.
- Fresh crop from Idukki and Wynad is expected to come during the last week of this month. Sources revealed that, production may be lower by 40% in these districts.
- In India, Pepper production estimates crop size in this season is 25,000 -30,000 tones only. This may be even lower than that.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-14	29-Jan-14	Change
Ungarbled	Kochi	50800	50400	+400
Garbled		52800	52400	+400
Unpolished	New Delhi	56000	55000	+1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	30-Jan-14	29-Jan-14	Change
Arrivals	Kochi	32	35	-3
Off-take		30	38	-8
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.1.14	29.1.14	29.1.14	27.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in Unjha market on Thursday.
- According to the Gujarat State Agriculture Department data, as on January 20 the area under jeera was higher at 455,000 hectares as against last year's 335,200 hectares.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop. Supplies from the new season crop are expected to hit the market from mid-February.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-14	29-Jan-14	Change
Loose	Unjha	11550	11550	Unch
NCDEX Quality		12450	12450	Unch
Poojari type /Machine Cut		13350	13350	Unch
Loose	Jodhpur	11500	11800	-300
Ganesh	New Delhi	11800	11800	Unch
Poojari type / Machine Cut		13600	13600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	30-Jan-14	29-Jan-14	Change
Arrival	Unjha	2500	2500	Unch
Off-take		6000	7000	-1000
Arrivals	Jodhpur	200	150	50
Off-take		200	150	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-192.50	12400.00	12400.00	12130.00	12170
Apr-14	-200.00	12437.50	12437.50	12190.00	12200
May-14	-160.00	12515.00	12530.00	12330.00	12350

Spread	Mar-14	Apr-14	May-14
Basis	-620		
Mar-14		30	
Apr-14			150

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	6,465	3,168	6,492	-273
Apr-14	1,329	-246	2,922	9
May-14	219	-270	786	27

NCDEX- STOCK POSITION

Stocks	Demat 29.1.14	In-Process 29.1.14	Total 29.1.14	FED 27.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Thursday.
- Restricted arrivals from growing region support the cardamom prices in the domestic market.
- In growing region like Idukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.
- Sources revealed that, non-availability of exportable variety of 7mm and above capsules in the domestic market. An estimated 30 - 40 tonnes of cardamom were bought by exporters during the week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		30-Jan-14	29-Jan-14	Change
Nedumkandam	Max price	901	815	86
	Avg. Price	620	602	18
New Delhi	Medium	525	515	10
	6.5 (Bold)	550	540	10
	7 (Bold)	650	640	10
	7.5 (Bold)	750	740	10
	8 (Bold)	840	830	10
Arrival & Off-take in Kg				
Parameter	Centre	30-Jan-14	29-Jan-14	Change
Arrivals	Nedumkandam	84915	86126	-1211
Off-take		84691	86126	-1435

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	+30.20	764.80	787.40	758.20	787.40
Mar-14	+31.40	787.00	818.20	787.00	818.20
Apr-14	+31.40	787.00	818.20	787.00	818.20
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Contract	Volume	Change	OI	Change
Feb-14	3,515	2,183	2,204	-333
Mar-14	2,445	1,861	2,270	755
Apr-14	2,445	1,861	2,270	755

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-167.40			--
Feb-14		30.8		--
Mar-14			0	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.1.14	29.1.14	29.1.14	29.1.14
Vandenmedu	20.40	0	20.40	20.40
T.N.(Bodi)	59.20	0	59.20	59.20

CORIANDER SEED

Fundamentals:

- Coriander market reported closed on Thursday due to Amabasya.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-14	29-Jan-14	Change
Badami(New)	Guna (MP)	Closed	7000	-
Eagle(New)		Closed	7300	-
Scooter		Closed	NA	-
Badami(New)	Neemuch (MP)	Closed	--	-
Eagle(New)		Closed	--	-
Scooter		Closed	--	-
Eagle(New)	Kota (Raj)	Closed	7000	-
Badami(New)		Closed	6800	-
Eagle(New)	Ramganj (Raj)	Closed	7100	-
Badami(New)		Closed	6650	-
Scooter		Closed	7450	-
Eagle(New)	Baran (Raj)	Closed	7200	-
Badami(New)		Closed	7100	-
Eagle(New)	Bhawani (Raj)	Closed	6900	-
Badami(New)		Closed	6700	-
Scooter		Closed	7200	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-Jan-14	29-Jan-14	Change
Arrivals(New)	Guna	Closed	1000	-
Offtake(New)		Closed	1000	-
Arrivals(New)	Neemuch	Closed	--	-
Offtake(New)		Closed	--	-
Arrivals(New)	Kota	Closed	5000	-
Off-take		Closed	5000	-
Arrivals(New)	Ramganj	Closed	5000	-
Off-take		Closed	5000	-
Arrivals(New)	Baran	Closed	4000	-
Off-take		Closed	4000	-
Arrivals(New)	Bhawani	Closed	700	-
Off-take		Closed	700	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-121	8478	8494	8314	8327
Apr-14	-109	9325	9325	9161	9179
May-14	-112	9398	9410	9251	9270
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Contract	Volume	Change	OI	Change
Feb-14	24,470	-3,220	32,390	-330
Apr-14	12,230	-4,630	24,620	2,350
May-14	1,000	-2,170	6,290	70

Spread	Feb-13	Apr-14	May-14	--
Basis	--			--
Feb-14		852		--
Apr-14			91	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.1.14	29.1.14	29.1.14	27.1.14
Baran	1058	30	1088	1038
Guna	50	0	50	50
Kota	8197	429	8626	8027
Ramganj	3255	50	3305	3195

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.14	29.1.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32950
	Sirsi	Uttara Kannada			--	60105
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.14	29.1.14
Dry Chilies	Bangalore	Bangalore	Byadgi		7800	8000
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.14	29.1.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	4700	4700

-- refers to Not Available

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