

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Friday.
- Lower arrivals reported in the Guntur domestic market today.
- Red chilli crop condition reported well in Andhra Pradesh district.
- Districts **Belgaum** and **Haveri** recorded area 6742 hectares and 6014 hectares respectively. In Karnataka chilli transplanting in progress in major districts during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-14	30-Jan-14	Change
NCDEX Quality	Guntur	6800	6800	Unch
LCA 334		7300	7300	Unch
Teja		10400	10400	Unch
No. 273		8700	8700	Unch
No. 5		9000	9000	Unch
Fatki		4700	4700	Unch
Byadgi		10400	10400	Unch
US 341		10000	10000	Unch
Denvor Delux		10000	10000	Unch
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	31-Jan-14	30-Jan-14	Change
Arrivals	Guntur	20000	22000	-2000
Off-take		15000	22000	-7000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.14	30.1.14	30.1.14	27.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- In Nizamabad region, turmeric production may down by 10 – 15% current year on higher rainfall during maturity stage.
- Turmeric growers have started harvesting the new crop and they would bring more crops in next couple of days as festive season is over.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-14	30-Jan-14	Change
Nizam quality	Nizamabad	6200	Closed	--
Double polish finger		7000	Closed	--
Gattah (unpolished)		5700	Closed	--
Gattah (double polished)		6700	Closed	--
Finger	Erode	6800	Closed	--
Gattah		6600	Closed	--
Sellem		7100	Closed	--
Rajpuri(New)	Sangli	8500	Closed	--
Rajpuri Medium		NA	Closed	--
Desi Kadappa		6500	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-Jan-14	30-Jan-14	Change
Arrivals	Nizamabad	5000	Closed	--
Off-take		5000	Closed	--
Arrivals	Erode	6000	Closed	--
Off-take		6000	Closed	--
Arrivals(New)	Sangli	50	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	2	7338	7470	7298	7342
May-14	4	7346	7474	7312	7350
Jun-14	-44	7376	7512	7366	7396

Contract	Volume	Change	OI	Change
Apr-14	16,790	-14,120	16,830	385
May-14	1,920	-2,750	4,735	195
Jun-14	45	-135	355	-15

Spread	Apr-14	May-14	Jun-14
Basis	-1142		
Apr-14		8	
May-14			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.14	30.1.14	30.1.14	27.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed firm on Friday.
- Fresh pepper arrived from southern districts of Kerala and the high ranges. Harvesting in Wayanad and Karnataka is yet to begin.
- Fresh crop from Idukki and Wynad is expected to come during the last week of this month. Sources revealed that, production may be lower by 40% in these districts.
- In India, Pepper production estimates crop size in this season is 25,000 -30,000 tones only. This may be even lower than that.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-14	30-Jan-14	Change
Ungarbled	Kochi	51200	50800	+400
Garbled		53200	52800	+400
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	31-Jan-14	30-Jan-14	Change
Arrivals	Kochi	34	32	+2
Off-take		35	30	+5
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.14	30.1.14	30.1.14	27.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Weak sentiment witnessed in Unjha market on Friday.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Jeera new season crop are expected to hit the market from mid-February.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-14	30-Jan-14	Change
Loose	Unjha	11425	11550	-125
NCDEX Quality		12325	12450	-125
Poojari type /Machine Cut		13225	13350	-125
Loose	Jodhpur	11500	11500	Unch
Ganesh	New Delhi	11600	11800	-200
Poojari type / Machine Cut		13500	13600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	31-Jan-14	30-Jan-14	Change
Arrival	Unjha	3000	2500	500
Off-take		6000	6000	Unch
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-117.50	12170.00	12235.00	12070.00	12070.00
Apr-14	-125.00	12170.00	12230.00	12090.00	12095.00
May-14	-127.50	12340.00	12355.00	12230.00	12230.00

Spread	Mar-14	Apr-14	May-14
Basis	-645		
Mar-14		25	
Apr-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	3,822	-2,643	6,576	84
Apr-14	1,539	210	3,075	153
May-14	207	-12	819	33

NCDEX- STOCK POSITION

Stocks	Demat 30.1.14	In-Process 30.1.14	Total 30.1.14	FED 27.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Friday.
- Restricted arrivals from growing region support the cardamom prices in the domestic market.
- In growing region like Idukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.
- Non-availability of exportable variety of 7mm and above capsules in the domestic market. An estimated 30 - 40 tonnes of cardamom were bought by exporters during the week.

Cardamom Prices at: (Rs/Kg)				
Auction Price		31-Jan-14	30-Jan-14	Change
Vandanmettu	Max price	1000	901	99
	Avg. Price	603	620	-17
New Delhi	Medium	525	525	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Jan-14	30-Jan-14	Change
Arrivals	Vandanmettu	60210	84915	-24705
Off-take		59097	8491	50606

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-31.40	796.80	797.00	755.70	755.70
Mar-14	-32.70	820.50	820.50	785.10	785.10
Apr-14	-32.70	820.50	820.50	785.10	785.10
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Contract	Volume	Change	OI	Change
Feb-14	4,020	505	1,865	-339
Mar-14	3,256	811	2,463	193
Apr-14	3,256	811	2,463	193

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-152.70			--
Feb-14		29.4		--
Mar-14			0	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.1.14	30.1.14	30.1.14	30.1.14
Vandenmedu	20.40	0	20.40	20.40
T.N.(Bodi)	59.20	0	59.20	59.20

CORIANDER SEED

Fundamentals:

- Coriander market reported down on Friday.
- Good condition of standing crop in Madhya Pradesh region and good amount of present stocks put cap on higher levels.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	31-Jan-14	30-Jan-14	Change
Badami(New)	Guna (MP)	6900	Closed	-
Eagle(New)		7200	Closed	-
Scooter		NA	Closed	-
Badami(New)	Neemuch (MP)	--	Closed	-
Eagle(New)		--	Closed	-
Scooter		--	Closed	-
Eagle(New)	Kota (Raj)	7000	Closed	-
Badami(New)		6700	Closed	-
Eagle(New)	Ramganj (Raj)	7000	Closed	-
Badami(New)		6550	Closed	-
Scooter		7350	Closed	-
Eagle(New)	Baran (Raj)	7125	Closed	-
Badami(New)		7025	Closed	-
Eagle(New)	Bhawani (Raj)	6800	Closed	-
Badami(New)		6600	Closed	-
Scooter		7100	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	31-Jan-14	30-Jan-14	Change
Arrivals(New)	Guna	2000	Closed	-
Offtake(New)		2000	Closed	-
Arrivals(New)	Neemuch	--	Closed	-
Offtake(New)		--	Closed	-
Arrivals(New)	Kota	7000	Closed	-
Off-take		7000	Closed	-
Arrivals(New)	Ramganj	8000	Closed	-
Off-take		8000	Closed	-
Arrivals(New)	Baran	5000	Closed	-
Off-take		5000	Closed	-
Arrivals(New)	Bhawani	1000	Closed	-
Off-take		1000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-48	8296	8375	8225	8286
Apr-14	3	9185	9232	9100	9182
May-14	-11	9317	9317	9187	9260
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Contract	Volume	Change	OI	Change
Feb-14	24,730	260	31,150	-1,240
Apr-14	12,780	550	26,730	2,110
May-14	1,890	890	6,590	300

Spread	Feb-13	Apr-14	May-14	--
Basis	-1586			--
Feb-14		896		--
Apr-14			78	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.14	30.1.14	30.1.14	27.1.14
Baran				1038
Guna				50
Kota				8027
Ramganj				3195

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.1.14	30.1.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32950	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.14	29.1.14
Dry Chilies	Bangalore	Bangalore	Byadgi		7800	7800
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.14	29.1.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5725	--
	Bangalore	Bangalore	Turmeric Stick	Average	4700	4700

-- refers to Not Available

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