

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Saturday; however Guntur market closed due to weekend.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Feb-14	31-Jan-14	Change
NCDEX Quality	Guntur	Closed	6800	-
LCA 334		Closed	7300	-
Teja		Closed	10400	-
No. 273		Closed	8700	-
No. 5		Closed	9000	-
Fatki		Closed	4700	-
Byadgi		Closed	10400	-
US 341		Closed	10000	-
Denvor Delux		Closed	10000	-
Teja		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-Feb-14	31-Jan-14	Change
Arrivals	Guntur	Closed	20000	-
Off-take		Closed	15000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.1.14	In-Process 31.1.14	Total 31.1.14	FED 27.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Feb-14	31-Jan-14	Change
Nizam quality	Nizamabad	Closed	6200	-
Double polish finger		Closed	7000	-
Gattah (unpolished)		Closed	5700	-
Gattah (double polished)		Closed	6700	-
Finger	Erode	Closed	6800	-
Gattah		Closed	6600	-
Sellem		Closed	7100	-
Rajpuri	Sangli	Closed	8500	-
Rajpuri Medium		Closed	NA	-
Desi Kadappa		Closed	6500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Feb-14	31-Jan-14	Change
Arrivals	Nizamabad	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Erode	Closed	6000	-
Off-take		Closed	6000	-
Arrivals	Sangli	Closed	50	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-138	7320	7370	7160	7208
May-14	-144	7330	7384	7176	7210
Jun-14	-144	7404	7404	7242	7260

Contract	Volume	Change	OI	Change
Apr-14	12,535	-4,255	16,775	-55
May-14	2,150	230	5,000	265
Jun-14	165	120	325	-30

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		2	
May-14			50

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.14	31.1.14	31.1.14	27.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed firm on Saturday.
- Lower arrivals in the domestic market supported the prices today.
- Fresh pepper arrived from southern districts of Kerala and the high ranges. Harvesting in Wayanad and Karnataka is yet to begin.
- Fresh crop from Idukki and Wynad is expected to come during the last week of this month. Sources revealed that, production may be lower by 40% in these districts.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Feb-14	31-Jan-14	Change
Ungarbled	Kochi	51700	51200	+500
Garbled		53700	53200	+500
Unpolished	New Delhi	57000	56000	+1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Feb-14	31-Jan-14	Change
Arrivals	Kochi	12	34	-22
Off-take		17	35	-18
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.14	31.1.14	31.1.14	27.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Unjha market on Saturday.
- Higher arrivals reported in the domestic market and put pressure on prices as farmers were bringing their old crop to the market.
- New crop arrivals started coming with small quantity in Unjha mandi.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Feb-14	31-Jan-14	Change
Loose	Unjha	11300	11425	-125
NCDEX Quality		12200	12325	-125
Poojari type /Machine Cut		13100	13225	-125
Loose	Jodhpur	11000	11500	-500
Ganesh	New Delhi	11600	11600	Unch
Poojari type / Machine Cut		13500	13500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Feb-14	31-Jan-14	Change
Arrival	Unjha	4000	3000	+1000
Off-take		4000	6000	-2000
Arrivals	Jodhpur	200	150	+50
Off-take		200	150	+50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-222.50	12130.00	12135.00	11885.00	11905.00
Apr-14	-195.00	12140.00	12142.50	11900.00	11935.00
May-14	-222.50	12195.00	12230.00	12062.50	12085.00

Spread	Mar-14	Apr-14	May-14
Basis	-605		
Mar-14		30	
Apr-14			150

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	6,402	2,580	6,762	186
Apr-14	2,511	972	3,402	327
May-14	585	378	909	90

NCDEX- STOCK POSITION

Stocks	Demat 31.1.14	In-Process 31.1.14	Total 31.1.14	FED 27.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Saturday.
- Restricted arrivals from growing region support the cardamom prices in the domestic market.
- In growing region like Idukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.
- Non-availability of exportable variety of 7mm and above capsules in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		1-Feb-14	31-Jan-14	Change
Vandanmettu	Max price	788	1000	-212
	Avg. Price	606	603	+3
New Delhi	Medium	525	525	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Feb-14	31-Jan-14	Change
Arrivals	Vandanmettu	62845	60210	+2635
Off-take		60660	59097	+1563

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	+0.80	748.20	762.50	748.00	756.50
Mar-14	+0.40	780.00	791.70	780.00	785.60
Apr-14	+0.40	780.00	791.70	780.00	785.60
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Contract	Volume	Change	OI	Change
Feb-14	1,426	-2,594	1,912	47
Mar-14	1,557	-1,699	2,526	63
Apr-14	1,557	-1,699	2,526	63

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-150.50			--
Feb-14		29.1		--
Mar-14			0	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.1.14	31.1.14	31.1.14	31.1.14
Vandenmedu	21.30	0	21.30	21.30
T.N.(Bodi)	59.20	0	59.20	59.20

CORIANDER SEED**Fundamentals:**

- Coriander market reported down on Saturday.
- Good condition of standing crop in Madhya Pradesh region and good amount of present stocks put cap on higher levels

Coriander Prices: (Rs/Qtl)				
Grade	Centre	1-Feb-14	31-Jan-14	Change
Badami(New)	Guna (MP)	6800	6900	-100
Eagle(New)		7100	7200	-100
Scooter		NA	NA	-
Badami(New)	Neemuch (MP)	NR	NR	-
Eagle(New)		NR	NR	-
Eagle(New)	Kota (Raj)	6900	7000	-100
Badami(New)		6600	6700	-100
Eagle(New)	Ramganj (Raj)	6900	7000	-100
Badami(New)		6400	6550	-150
Scooter		7250	7350	-100
Eagle(New)	Baran (Raj)	7000	7125	-125
Badami(New)		6900	7025	-125
Eagle(New)	Bhawani (Raj)	6700	6800	-100
Badami(New)		6500	6600	-100
Scooter		7000	7100	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	1-Feb-14	31-Jan-14	Change
Arrivals(New)	Guna	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Neemuch	NR	NR	-
Offtake(New)		NR	NR	-
Arrivals(New)	Kota	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals(New)	Ramganj	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals(New)	Baran	7000	5000	+2000
Off-take		7000	5000	+2000
Arrivals(New)	Bhawani	700	1000	-300
Off-take		700	1000	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-225	8280	8280	8030	8053
Apr-14	-226	9140	9150	8892	8941
May-14	-247	9217	9229	8950	9001
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Contract	Volume	Change	OI	Change
Feb-14	24,770	40	30,970	-180
Apr-14	17,680	4,900	27,480	750
May-14	4,030	2,140	7,210	620

Spread	Feb-13	Apr-14	May-14	--
Basis	-1453			--
Feb-14		888		--
Apr-14			60	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.14	31.1.14	31.1.14	27.1.14
Baran	1068	0	1068	1038
Guna	50	0	50	50
Kota	8626	20	8646	8027
Ramganj	3305	30	3335	3195

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.2.14	31.1.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32950
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.2.14	31.1.14
Dry Chilies			Byadgi		7800	7800
	Bangalore	Bangalore	Guntur		6400	6400
			Local	Average	--	--
			Mankattu		7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.2.14	31.1.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6250	5725
	Bangalore	Bangalore	Turmeric Stick	Average	4700	4700

-- refers to Not Available

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