

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Delhi market on Tuesday.
- Lower arrivals started coming to the Guntur market.
- In AP harvesting in progress Chilli crop. New crop arrivals started coming to the Guntur domestic market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-14	3-Feb-14	Change
NCDEX Quality	Guntur	6800	6800	Unch
LCA 334		7300	7300	Unch
Teja		10400	10400	Unch
No. 273		8700	8700	Unch
No. 5		9000	9000	Unch
Fatki		4700	4700	Unch
Byadgi		10400	10400	Unch
US 341		10000	10000	Unch
Denvor Delux		10000	10000	Unch
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Feb-14	3-Feb-14	Change
Arrivals	Guntur	30000	35000	-5000
Off-take		25000	30000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.2.14	3.2.14	3.2.14	27.1.14
Guntur	--	--	--	--

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Turmeric market reported up on Tuesday.
- Nizamabad market reported closed Basant Panchami.
- Export demand found in the domestic market. Export enquiries coming from countries such as Malaysia and UAE, and orders from North India supported the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-14	3-Feb-14	Change
Nizam quality	Nizamabad	Closed	6200	--
Double polish finger		Closed	7000	--
Gattah (unpolished)		Closed	5700	--
Gattah (double polished)		Closed	6700	--
Finger	Erode	6650	6500	150
Gattah		6450	6300	150
Sellem		6950	6800	150
Rajpuri	Sangli	9200	9000	200
Rajpuri Medium		NA	NA	--
Desi Kadappa		NA	NA	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Feb-14	3-Feb-14	Change
Arrivals	Nizamabad	Closed	10000	--
Off-take		Closed	10000	--
Arrivals	Erode	5000	3000	2000
Off-take		5000	3000	2000
Arrivals	Sangli	1600	1700	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	90	7356	7448	7310	7432
May-14	110	7360	7464	7316	7454
Jun-14	144	7416	7502	7384	7500

Contract	Volume	Change	OI	Change
Apr-14	13,970	1,435	16,375	-400
May-14	3,000	850	4,910	-90
Jun-14	135	-30	370	45

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		22	
May-14			46

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.2.14	3.2.14	3.2.14	27.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Black Pepper market witnessed firm on Tuesday.
- Fresh pepper arrived from southern districts of Kerala and the high ranges. Harvesting in Wayanad and Karnataka is yet to begin
- Fresh pepper arrived from southern districts of Kerala and the high ranges.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-14	3-Feb-14	Change
Ungarbled	Kochi	52400	52200	200
Garbled		54400	54200	200
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Feb-14	3-Feb-14	Change
Arrivals	Kochi	60	9	51
Off-take		67	11	56
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.2.14	3.2.14	3.2.14	27.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Weak sentiment witnessed in New Delhi market on Tuesday.
- Unjha and Jodhpur market reported closed Basant Panchami.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-14	3-Feb-14	Change
Loose	Unjha	Closed	11100	--
NCDEX Quality		Closed	12000	--
Poojari type /Machine Cut		Closed	12900	--
Loose	Jodhpur	Closed	11000	--
Ganesh	New Delhi	11400	11600	-200
Poojari type / Machine Cut		13400	13500	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Feb-14	3-Feb-14	Change
Arrival	Unjha	Closed	4000	--
Off-take		Closed	4000	--
Arrivals	Jodhpur	Closed	200	--
Off-take		Closed	200	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	30.00	11822.50	11950.00	11675.00	11857.50
Apr-14	30.00	11845.00	11950.00	11702.50	11865.00
May-14	5.00	11982.50	12077.50	11842.50	11990.00

Spread	Mar-14	Apr-14	May-14
Basis	--		
Mar-14		7.5	
Apr-14			125

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	5,700	-702	6,504	-258
Apr-14	2,436	-75	3,657	255
May-14	312	-273	1,161	252

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.2.14	3.2.14	3.2.14	27.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- In growing region like Idukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.
- Non-availability of exportable variety of 7mm and above capsules in the domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Feb-14	3-Feb-14	Change
Kochi	Max price	909	887	22
	Avg. Price	670	641	29
New Delhi	Medium	525	525	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Feb-14	3-Feb-14	Change
Arrivals	Kochi	96539	46265	50274
Off-take		96539	45538	51001

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-14	-31.20	798.70	809.20	755.50	755.50
Mar-14	-7.00	824.00	845.00	800.00	810.00
Apr-14	-6.20	856.80	875.50	834.10	841.00
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Contract	Volume	Change	OI	Change
Feb-14	3,569	2,143	1,267	-645
Mar-14	6,096	4,539	3,258	732
Apr-14	1,197	-360	1,019	-1,507

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-85.50			--
Feb-14		54.5		--
Mar-14			31	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.2.14	3.2.14	3.2.14	3.2.14
Vandenmedu	13.20	0	13.20	13.20
T.N.(Bodi)	54.00	0	54.00	54.00

### CORIANDER SEED

**Fundamentals:**

- Coriander market reported closed Basant Panchami.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-14	3-Feb-14	Change
Badami(New)	Guna (MP)	Closed	6700	--
Eagle(New)		Closed	7000	--
Scooter		Closed	NA	--
Badami(New)	Neemuch (MP)	Closed	--	--
Eagle(New)		Closed	--	--
Scooter		Closed	--	--
Eagle(New)	Kota (Raj)	Closed	6900	--
Badami(New)		Closed	6600	--
Eagle(New)	Ramganj (Raj)	Closed	6500	--
Badami(New)		Closed	6300	--
Scooter		Closed	7200	--
Eagle(New)	Baran (Raj)	Closed	7000	--
Badami(New)		Closed	6900	--
Eagle(New)	Bhawani (Raj)	Closed	6550	--
Badami(New)		Closed	6350	--
Scooter		Closed	6850	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Feb-14	3-Feb-14	Change
Arrivals(New)	Guna	Closed	2000	--
Offtake(New)		Closed	2000	--
Arrivals(New)	Neemuch	Closed	--	--
Offtake(New)		Closed	--	--
Arrivals(New)	Kota	Closed	4000	--
Off-take		Closed	4000	--
Arrivals(New)	Ramganj	Closed	10000	--
Off-take		Closed	10000	--
Arrivals(New)	Baran	Closed	4000	--
Off-take		Closed	4000	--
Arrivals(New)	Bhawani	Closed	1000	--
Off-take		Closed	1000	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-14	-22	8099	8194	7950	8060
Apr-14	6	8922	8950	8800	8889
May-14	0	8941	9014	8885	8954
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Contract	Volume	Change	OI	Change
Feb-14	22,620	-2,150	27,110	-3,860
Apr-14	15,300	-2,380	28,070	590
May-14	3,060	-970	9,320	2,110

Spread	Feb-13	Apr-14	May-14	--
Basis	--			--
Feb-14		829		--
Apr-14			65	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>3.2.14</b>	<b>3.2.14</b>	<b>3.2.14</b>	<b>27.1.14</b>
<b>Baran</b>	1068	100	1168	1038
<b>Guna</b>	50	10	60	50
<b>Kota</b>	8476	149	8625	8027
<b>Ramganj</b>	3365	70	3435	3195

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.2.14	3.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33100	32950
	Sirsi	Uttara Kannada			48702	48441
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.2.14	3.2.14
Dry Chilies			Byadgi		7800	7800
			Guntur		6400	6400
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	7100	7100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.2.14	3.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5750
	Bangalore	Bangalore	Turmeric Stick	Average	4700	4700

-- refers to Not Available

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