

REDCHILLI

Fundamentals:

- Steady weak sentiment witnessed in Red Chilli Delhi market on Wednesday.
- Lower arrivals started coming to the Guntur market.
- In AP harvesting in progress Chilli crop. New crop arrivals started coming to the Guntur domestic market.
- In Karnataka chilli transplanting in progress in major districts during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Feb-14	4-Feb-14	Change
NCDEX Quality	Guntur	6300	6800	-500
LCA 334		6800	7300	-500
Teja		9900	10400	-500
No. 273		8200	8700	-500
No. 5		8500	9000	-500
Fatki		4200	4700	-500
Byadgi		9900	10400	-500
US 341		9500	10000	-500
Denvor Delux		9500	10000	-500
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	5-Feb-14	4-Feb-14	Change
Arrivals	Guntur	25000	30000	-5000
Off-take		20000	25000	-5000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.2.14	In-Process 4.2.14	Total 4.2.14	FED 27.1.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric Erode market reported up on Wednesday.
- New crop arrivals started coming to the market.
- Normal demand found in the domestic market.
- However, in Nizamabad market export enquiries coming from countries such as Malaysia and UAE, and orders from North India supported the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Feb-14	4-Feb-14	Change
Nizam quality	Nizamabad	6400	Closed	-
Double polish finger		7000	Closed	-
Gattah (unpolished)		6100	Closed	-
Gattah (double polished)		6800	Closed	-
Finger	Erode	6550	6650	-100
Gattah		6350	6450	-100
Sellem		6850	6950	-100
Rajpuri	Sangli	9200	9200	Unch
Rajpuri Medium		NA	NA	-
Desi Kadappa		NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5-Feb-14	4-Feb-14	Change
Arrivals	Nizamabad	10000	Closed	-
Off-take		10000	Closed	-
Arrivals	Erode	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Sangli	1500	1600	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-148	7450	7528	7250	7272
May-14	-132	7492	7580	7294	7310
Jun-14	-48	7526	7542	7300	7400

Contract	Volume	Change	OI	Change
Apr-14	20,075	6,105	15,905	-470
May-14	5,290	2,290	5,150	240
Jun-14	380	245	425	55

Spread	Apr-14	May-14	Jun-14
Basis	-872		
Apr-14		38	
May-14			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.2.14	4.2.14	4.2.14	27.1.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed firm on Wednesday.
- Strong upcountry demand amid tight availability pushed prices up. Upcountry demand was met directly from primary markets on cash-and-carry basis.
- Fresh pepper arrived from southern districts of Kerala and the high ranges. Harvesting in Wayanad and Karnataka is yet to begin
- Fresh pepper arrived from southern districts of Kerala and the high ranges.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Feb-14	4-Feb-14	Change
Ungarbled	Kochi	52700	52400	300
Garbled		54700	54400	300
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	5-Feb-14	4-Feb-14	Change
Arrivals	Kochi	32	60	-28
Off-take		30	67	-37
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.2.14	4.2.14	4.2.14	27.1.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Jeera domestic market on Wednesday.
- Jodhpur market reported closed due to labour strike.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Feb-14	4-Feb-14	Change
Loose	Unjha	11100	Closed	--
NCDEX Quality		12000	Closed	--
Poojari type /Machine Cut		12900	Closed	--
Loose	Jodhpur	Closed	Closed	--
Ganesh	New Delhi	11400	11400	Unch
Poojari type / Machine Cut		13400	13400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5-Feb-14	4-Feb-14	Change
Arrival	Unjha	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Jodhpur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	77.50	11890.00	11935.00	11765.00	11910.00
Apr-14	47.50	11850.00	11952.50	11770.00	11892.50
May-14	27.50	12010.00	12065.00	11890.00	12020.00

Spread	Mar-14	Apr-14	May-14
Basis	-810		
Mar-14		-17.5	
Apr-14			127.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	4,356	-1,344	6,846	342
Apr-14	2,025	-411	3,678	21
May-14	315	3	1,230	69

Stocks	Demat	In-Process	Total	FED
	4.2.14	4.2.14	4.2.14	27.1.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Wednesday.
- Export demand is mainly coming from UAE and other gulf countries.
- In growing region like Idukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.
- Non-availability of exportable variety of 7mm and above capsules in the domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		5-Feb-14	4-Feb-14	Change
Kumily	Max price	911	909	2
	Avg. Price	631	670	-39
New Delhi	Medium	525	525	Unch
	6.5 (Bold)	560	550	10
	7 (Bold)	660	650	10
	7.5 (Bold)	760	750	10
	8 (Bold)	860	840	20
Arrival & Off-take in Kg				
Parameter	Centre	5-Feb-14	4-Feb-14	Change
Arrivals	Kumily	81028	96539	-15511
Off-take		80644	96539	-15895

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-1.30	757.00	774.90	740.10	760.70
Mar-14	-3.30	808.00	823.80	787.90	803.80
Apr-14	-4.10	835.70	852.90	817.20	833.80
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Contract	Volume	Change	OI	Change
Feb-14	1,833	-1,736	932	-335
Mar-14	4,471	-1,625	3,299	41
Apr-14	925	-272	1,016	-3

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-129.70			--
Feb-14		43.1		--
Mar-14			30	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.2.14	4.2.14	4.2.14	4.2.14
Vandenmedu	13.20	0	13.20	13.20
T.N.(Bodi)	54.00	0	54.00	54.00

CORIANDER SEED

Fundamentals:

- Mostly Coriander Rajasthan market reported closed due to labour strike.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Feb-14	4-Feb-14	Change
Badami(New)	Guna (MP)	6700	Closed	-
Eagle(New)		7000	Closed	-
Scooter		NA	Closed	-
Badami(New)	Neemuch (MP)	6900	Closed	-
Eagle(New)		7600	Closed	-
Scooter		NA	Closed	-
Eagle(New)	Kota (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Eagle(New)	Ramganj (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(New)	Baran (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Eagle(New)	Bhawani (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	5-Feb-14	4-Feb-14	Change
Arrivals(New)	Guna	500	Closed	-
Offtake(New)		500	Closed	-
Arrivals(New)	Neemuch	500	Closed	-
Offtake(New)		500	Closed	-
Arrivals(New)	Kota	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Baran	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Bhawani	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	9	8030	8147	8020	8065
Apr-14	42	8885	9010	8872	8915
May-14	53	8950	9075	8949	8991
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Contract	Volume	Change	OI	Change
Feb-14	18,390	-4,230	26,130	-980
Apr-14	20,120	4,820	30,440	2,370
May-14	2,650	-410	10,180	860

Spread	Feb-13	Apr-14	May-14	--
Basis	--			--
Feb-14		850		--
Apr-14			76	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.2.14	4.2.14	4.2.14	27.1.14
Baran	1008	120	1128	1038
Guna	50	10	60	50
Kota	7750	508	8258	8027
Ramganj	3185	100	3285	3195

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi Gonikoppal	Dakshina Kannada Kodagu	Other	Average	5.2.14	4.2.14
					--	--
	Karkala	Udupi			--	--
	Mangalore Sirsi Yellapura	Dakshina Kannada			33100	33100
		Uttara Kannada			47299	48702
		Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	5.2.14	4.2.14
			Guntur		7800	7800
			Local		6400	6400
			Mankattu		--	--
	Karkala	Udupi	Byadgi		6800	7100
	Mangalore	Dakshina Kannada	Other		--	--
Turmeric	Gundlupet Bangalore	Chamarajanagar Bangalore	Local Turmeric Stick	Average Average	5.2.14	4.2.14
					--	--
					5500	4700

-- refers to Not Available

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