

### REDCHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli Guntur market on Thursday, however Delhi reported steady.
- Higher arrivals started coming to the Guntur market. New crop arrivals started coming to the Guntur domestic market.
- In Karnataka chilli transplanting in progress in major districts during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-14	5-Feb-14	Change
NCDEX Quality	Guntur	6500	6300	200
LCA 334		7200	6800	400
Teja		8600	9900	-1300
No. 273		8000	8200	-200
No. 5		9000	8500	500
Fatki		4700	4200	500
Byadgi		10000	9900	100
US 341		9000	9500	-500
Denvor Delux		9000	9500	-500
Teja		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Feb-14	5-Feb-14	Change
Arrivals	Guntur	35000	25000	10000
Off-take		30000	20000	10000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.2.14	5.2.14	5.2.14	3.2.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Weak sentiment witnessed in Turmeric Erode market on Thursday, Nizamabad market reported closed due to local festival.
- Higher arrivals reported in Erode mandi, new crop arrivals started coming to the market.
- Normal demand found in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-14	5-Feb-14	Change
Nizam quality	Nizamabad	Closed	6400	--
Double polish finger		Closed	7000	--
Gattah (unpolished)		Closed	6100	--
Gattah (double polished)		Closed	6800	--
Finger	Erode	6400	6550	-150
Gattah		6200	6350	-150
Sellem		6700	6850	-150
Rajpuri	Sangli	7800	9200	-1400
Rajpuri Medium		NA	NA	--
Desi Kadappa		6500	NA	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Feb-14	5-Feb-14	Change
Arrivals	Nizamabad	Closed	10000	-
Off-take		Closed	10000	-
Arrivals	Erode	6000	4000	2000
Off-take		6000	4000	2000
Arrivals	Sangli	1100	1500	-400

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-236	7290	7290	7002	7050
May-14	-258	7292	7298	7038	7072
Jun-14	-270	7342	7348	7158	7186

Contract	Volume	Change	OI	Change
Apr-14	23,650	3,575	17,370	1,465
May-14	4,205	-1,085	5,260	110
Jun-14	375	-5	555	130

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		22	
May-14			114

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.2.14	5.2.14	5.2.14	3.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Black Pepper market witnessed weak on Thursday.
- Fresh pepper arrived from southern districts of Kerala and the high ranges. Harvesting in Wayanad and Karnataka is yet to begin.
- At higher levels buyers were reported inactive today.
- Strong upcountry demand amid tight availability may push up prices. Upcountry demand was met directly from primary markets on cash-and-carry basis.
- In international market, Export prices moved up by \$9,025 cnf Europe and \$9,275 cnf US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-14	5-Feb-14	Change
Ungarbled	Kochi	52400	52700	-300
Garbled		54400	54700	-300
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Feb-14	5-Feb-14	Change
Arrivals	Kochi	40	32	+8
Off-take		42	30	+12
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.2.14	5.2.14	5.2.14	3.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Steady sentiment witnessed in Jeera domestic market on Thursday. Prices may move range bound to weak bias in short term.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Normal crop damages reported in Rajasthan region till now.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-14	5-Feb-14	Change
Loose	Unjha	11100	11100	Unch
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12900	12900	Unch
Loose	Jodhpur	11000	Closed	-
Ganesh	New Delhi	11400	11400	Unch
Poojari type / Machine Cut		13300	13400	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Feb-14	5-Feb-14	Change
Arrival	Unjha	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Jodhpur	300	Closed	--
Off-take		300	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-27.50	11897.50	11912.50	11812.50	11867.50
Apr-14	-27.50	11870.00	11902.50	11807.50	11857.50
May-14	-45.00	11992.50	12015.00	11942.50	11960.00

Spread	Mar-14	Apr-14	May-14
Basis	-768		
Mar-14		-10	
Apr-14			102.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-14	2,451	-1,905	6,750	-96
Apr-14	867	-1,158	3,720	42
May-14	252	-63	1,245	15

Stocks	Demat	In-Process	Total	FED
	5.2.14	5.2.14	5.2.14	3.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- In dukki district weather condition has turned dry and hot, harvesting in small and non-irrigated estates has almost come to an end.
- Non-availability of exportable variety of 7mm and above capsules in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		6-Feb-14	5-Feb-14	Change
Nedumkandam	Max price	891	911	-20
	Avg. Price	646	631	15
New Delhi	Medium	525	525	Unch
	6.5(Bold)	560	560	Unch
	7(Bold)	660	660	Unch
	7.5(Bold)	760	760	Unch
	8(Bold)	860	860	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Feb-14	5-Feb-14	Change
Arrivals	Nedumkandam	94394	81028	13366
Off-take		93077	80644	12433

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-14	-30.20	750.10	770.80	725.30	725.30
Mar-14	-0.60	810.00	818.90	791.00	804.40
Apr-14	-0.60	810.00	818.90	791.00	804.40
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Contract	Volume	Change	OI	Change
Feb-14	1,394	-439	545	-387
Mar-14	4,509	38	3,583	284
Apr-14	4,509	3,584	3,583	2,567

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-79.30			--
Feb-14		79.1		--
Mar-14			0	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.2.14	5.2.14	5.2.14	5.2.14
Vandenmedu	13.20	0	13.20	13.20
T.N.(Bodi)	54.00	0	54.00	54.00

**CORIANDER SEED****Fundamentals:**

- Mostly Coriander market reported down on Thursday.
- In Neemuch region 15 – 20% crop damages due to heavy fog and rain at the stage of flowering stage.
- Coriander standing crop in Madhya Pradesh region and good amount of present stocks may put cap on higher levels.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	6-Feb-14	5-Feb-14	Change
Badami(New)	Guna (MP)	6600	6700	-100
Eagle(New)		7000	7000	Unch
Scooter		NA	NA	-
Badami(New)	Neemuch (MP)	6800	6900	-100
Eagle(New)		7500	7600	-100
Eagle(New)	Kota (Raj)	6900	Closed	--
Badami(New)		6700	Closed	--
Eagle(New)	Ramganj (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle(New)	Baran (Raj)	6700	Closed	--
Badami(New)		6500	Closed	--
Eagle(New)	Bhawani (Raj)	6800	Closed	--
Badami(New)		6400	Closed	--
Scooter		7000	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Feb-14	5-Feb-14	Change
Arrivals(New)	Guna	1500	500	1000
Offtake(New)		1500	500	1000
Arrivals(New)	Neemuch	800	500	300
Offtake(New)		800	500	300
Arrivals(New)	Kota	4000	Closed	--
Off-take		4000	Closed	--
Arrivals(New)	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Baran	3000	Closed	--
Off-take		3000	Closed	--
Arrivals(New)	Bhawani	1200	Closed	--
Off-take		1200	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-14	129	8060	8195	7962	8195
Apr-14	148	8910	9051	8780	9051
May-14	158	8927	9135	8860	9135
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Contract	Volume	Change	OI	Change
Feb-14	19,630	1,240	24,500	-1,630
Apr-14	31,720	11,600	33,370	2,930
May-14	6,700	4,050	10,950	770

Spread	Feb-13	Apr-14	May-14	--
Basis	-1495			--
Feb-14		856		--
Apr-14			84	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>5.2.14</b>	<b>5.2.14</b>	<b>5.2.14</b>	<b>3.2.14</b>
Baran	968	100	1068	1068
Guna	60	0	60	50
Kota	7352	538	7890	8476
Ramganj	2777	50	2827	3365

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.2.14	5.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33100	33100
	Sirsi	Uttara Kannada			--	47299
	Yellapura	Uttara Kannada			45789	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.2.14	5.2.14
Dry Chilies			Byadgi		7800	7800
	Bangalore	Bangalore	Guntur		6500	6400
			Local	Average	--	--
	Karkala	Udupi	Mankattu		--	6800
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.2.14	5.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	5500

-- refers to Not Available

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