

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Saturday, Guntur market reported closed due to weekend.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Feb-14	7-Feb-14	Change
NCDEX Quality	Guntur	Closed	6600	--
LCA 334		Closed	7200	--
Teja		Closed	8500	--
No. 273		Closed	7500	--
No. 5		Closed	8600	--
Fatki		Closed	4500	--
Byadgi		Closed	10400	--
US 341		Closed	8500	--
Denvor Delux		Closed	8500	--
Teja		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Feb-14	7-Feb-14	Change
Arrivals	Guntur	Closed	30000	--
Off-take		Closed	25000	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.2.14	In-Process 7.2.14	Total 7.2.14	FED 3.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric major market reported closed on Saturday due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Feb-14	7-Feb-14	Change
Nizam quality	Nizamabad	Closed	6400	--
Double polish finger		Closed	6800	--
Gattah (unpolished)		Closed	5500	--
Gattah (double polished)		Closed	6200	--
Finger	Erode	Closed	6400	--
Gattah		Closed	6200	--
Sellem		Closed	6700	--
Rajpuri	Sangli	Closed	9000	--
Rajpuri Medium		Closed	NA	--
Desi Kadappa		Closed	6500	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Feb-14	7-Feb-14	Change
Arrivals	Nizamabad	Closed	10000	--
Off-take		Closed	10000	--
Arrivals	Erode	Closed	6000	--
Off-take		Closed	6000	--
Arrivals	Sangli	Closed	1500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	16	7100	7180	6966	7116
May-14	12	7152	7202	6996	7148
Jun-14	-82	7270	7280	7080	7138

Contract	Volume	Change	OI	Change
Apr-14	14,685	-4,140	16,725	-480
May-14	2,415	-760	4,785	-305
Jun-14	315	140	535	-20

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		32	
May-14			-10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.2.14	7.2.14	7.2.14	3.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed weak on Saturday.
- At higher levels buyers were reported inactive today.
- According to Cochin Chamber of Commerce sources, imports during January–December 2013 through Kochi port down by 11.41 per cent to 12,489 tonnes from 14,097 tonnes in the same period last year. Exports also declined by 1.25 per cent to 17,592 tonnes from 17,814 tonnes in the same period.
- In international market, Indian export prices were at \$8,800 a tonne (c&f) for the Europe and \$9,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Feb-14	7-Feb-14	Change
Ungarbled	Kochi	51600	52000	-400
Garbled		53600	54000	-400
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Feb-14	7-Feb-14	Change
Arrivals	Kochi	30	68	-38
Off-take		32	65	-33
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.2.14	7.2.14	7.2.14	3.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Saturday. Prices may move range bound to weak bias in short term.
- At higher levels buyers were reported inactive in the domestic market.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Feb-14	7-Feb-14	Change
Loose	Unjha	11000	11100	-100
NCDEX Quality		11900	12000	-100
Poojari type /Machine Cut		12800	12900	-100
Loose	Jodhpur	11000	10920	80
Ganesh	New Delhi	11400	11400	Unch
Poojari type / Machine Cut		13300	13300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Feb-14	7-Feb-14	Change
Arrival	Unjha	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Jodhpur	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	55.00	11932.50	12160.00	11862.50	11977.50
Apr-14	15.00	11870.00	12117.50	11792.50	11895.00
May-14	25.00	11970.00	12180.00	11920.00	12030.00

Spread	Mar-14	Apr-14	May-14
Basis	-978		
Mar-14		-82.5	
Apr-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	6,213	2,175	6,867	-9
Apr-14	2,886	1,665	4,338	399
May-14	441	240	1,335	81

Stocks	Demat	In-Process	Total	FED
	7.2.14	7.2.14	7.2.14	3.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Saturday.
- Scarcity arrivals at auctions supported the cardamom prices.
- During April 1 - January 31, a total of 19,276 tonnes of cardamom were traded at auctions against 12,449 tonnes in the same period a year ago. As a result, the weighted auction average fell to 600 a kg against about 775 at this time of previous season.

Cardamom Prices at: (Rs/Kg)				
Auction Price		8-Feb-14	7-Feb-14	Change
Vandanmettu	Max price	846	885	-39
	Avg. Price	645	641	4
New Delhi	Medium	525	525	Unch
	6.5(Bold)	560	560	Unch
	7(Bold)	670	660	10
	7.5(Bold)	760	760	Unch
	8(Bold)	870	860	10
Arrival & Off-take in Kg				
Parameter	Centre	8-Feb-14	7-Feb-14	Change
Arrivals	Vandanmettu	52252	65711	-13459
Off-take		47981	64931	-16950

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-11.30	704.00	713.40	683.00	692.30
Mar-14	+1.40	796.50	804.20	794.60	800.50
Apr-14	+1.40	796.50	804.20	794.60	800.50
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Contract	Volume	Change	OI	Change
Feb-14	185	-702	114	-96
Mar-14	1,074	-2,232	3,628	116
Apr-14	1,074	-2,232	3,628	116

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-47.30			--
Feb-14		108.2		--
Mar-14			0	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.2.14	7.2.14	7.2.14	7.2.14
Vandenmedu	14.50	0	14.50	14.50
T.N.(Bodi)	54.00	0	54.00	54.00

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Farmers were releasing their stocks at higher prices in the domestic market.
- New crop arrivals started coming in Neemuch and Guna mandi around on an average 200 – 400 bags on daily basis.
- In Neemuch region 15 – 20% crop damages due to heavy fog and rain at the stage of flowering stage.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	8-Feb-14	7-Feb-14	Change
Badami(New)	Guna (MP)	6600	6800	-200
Eagle(New)		6900	7100	-200
Scooter		7400	NA	--
Badami(New)	Neemuch (MP)	NR	NR	--
Eagle(New)		NR	NR	--
Eagle(New)	Kota (Raj)	7100	7000	100
Badami(New)		6800	6800	Unch
Eagle(New)	Ramganj (Raj)	6500	6500	Unch
Badami(New)		6300	6300	Unch
Scooter		7200	7200	Unch
Eagle(New)		Baran (Raj)	6800	6800
Badami(New)	6600		6600	Unch
Eagle(New)	Bhawani (Raj)		6800	6850
Badami(New)		6400	6450	-50
Scooter		7000	7050	-50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Feb-14	7-Feb-14	Change
Arrivals(New)	Guna	2000	1500	500
Offtake(New)		2000	1500	500
Arrivals(New)	Neemuch	NR	NR	-
Offtake(New)		NR	NR	-
Arrivals(New)	Kota	5000	4000	1000
Off-take		5000	4000	1000
Arrivals(New)	Ramganj	6500	7000	-500
Off-take		6500	7000	-500
Arrivals(New)	Baran	3500	3500	Unch
Off-take		3500	3500	Unch
Arrivals(New)	Bhawani	1500	1200	300
Off-take		1500	1200	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	109	8249	8349	8140	8313
Apr-14	188	9045	9246	8969	9203
May-14	177	9077	9327	9063	9285
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Contract	Volume	Change	OI	Change
Feb-14	14,310	-1,600	20,430	-2,980
Apr-14	30,400	4,300	39,090	3,370
May-14	3,970	-1,020	12,110	550

Spread	Feb-13	Apr-14	May-14	--
Basis	-1513			--
Feb-14		890		--
Apr-14			82	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.2.14	7.2.14	7.2.14	3.2.14
Baran	1018	130	1148	1068
Guna	60	0	60	50
Kota	7581	617	8198	8476
Ramganj	2767	140	2907	3365

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.2.14	7.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.2.14	7.2.14
Dry Chilies	Bangalore	Bangalore	Byadgi		--	9000
			Guntur		--	7000
			Local	Average	--	--
			Mankattu		--	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.2.14	7.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	5700

-- refers to Not Available

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