

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Monday.
- Red Chilli has been sown in 0.39 lakh hectares in A.P as on 5th February 2014.
- Red chilli crop condition reported well in Andhra Pradesh district. New crop arrivals started coming in Guntur spot market with lower quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-14	8-Feb-14	Change
NCDEX Quality	Guntur	6400	Closed	--
LCA 334		6900	Closed	--
Teja		8000	Closed	--
No. 273		7300	Closed	--
No. 5		8500	Closed	--
Fatki		4500	Closed	--
Byadgi		10000	Closed	--
US 341		8300	Closed	--
Denvor Delux		8300	Closed	--
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Feb-14	8-Feb-14	Change
Arrivals	Guntur	60000	Closed	--
Off-take		60000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.2.14	8.2.14	8.2.14	3.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric major market reported up on Monday.
- In Erode region, 25 - 30 percent lower production expected current year.
- However good carry over stock reported. Rainfall in Turmeric growing region in coming days will determine prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-14	8-Feb-14	Change
Nizam quality	Nizamabad	6500	Closed	--
Double polish finger		7200	Closed	--
Gattah (unpolished)		6000	Closed	--
Gattah (double polished)		6800	Closed	--
Finger	Erode	6400	Closed	--
Gattah		6200	Closed	--
Sellem		6700	Closed	--
Rajpuri	Sangli	7500	Closed	--
Rajpuri Medium		NA	Closed	--
Desi Kadappa		6500	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Feb-14	8-Feb-14	Change
Arrivals	Nizamabad	14000	Closed	--
Off-take		14000	Closed	--
Arrivals	Erode	2000	Closed	--
Off-take		2000	Closed	--
Arrivals	Sangli	1200	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	104	7140	7308	7112	7220
May-14	112	7168	7328	7156	7260
Jun-14	212	7278	7404	7238	7350

Contract	Volume	Change	OI	Change
Apr-14	15,445	-3,380	16,800	-405
May-14	2,810	-365	4,790	-300
Jun-14	265	90	525	-30

Spread	Apr-14	May-14	Jun-14
Basis	-720		
Apr-14		40	
May-14			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.2.14	8.2.14	8.2.14	3.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed weak on Monday.
- At higher levels buyers were reported inactive today.
- According to Cochin Chamber of Commerce sources, imports during January–December 2013 through Kochi port down by 11.41 per cent to 12,489 tonnes from 14,097 tonnes in the same period last year. Exports also declined by 1.25 per cent to 17,592 tonnes from 17,814 tonnes in the same period.
- In international market, Indian export prices were at \$8,800 a tonne (c&f) for the Europe and \$9,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-14	8-Feb-14	Change
Ungarbled	Kochi	51200	51600	-400
Garbled		53200	53600	-400
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Feb-14	8-Feb-14	Change
Arrivals	Kochi	23	30	-7
Off-take		25	32	-7
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.2.14	8.2.14	8.2.14	3.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera domestic market on Monday.
- At higher levels buyers were reported inactive in the domestic market.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Normal crop damages reported in Rajasthan region till now. Overall the trend in jeera is weak as production is expected to increase current year.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-14	8-Feb-14	Change
Loose	Unjha	11100	11100	Unch
NCDEX Quality		11900	11900	Unch
Poojari type /Machine Cut		12800	12800	Unch
Loose	Jodhpur	11500	11000	500
Ganesh	New Delhi	11200	11400	-200
Poojari type / Machine Cut		13200	13300	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Feb-14	8-Feb-14	Change
Arrival	Unjha	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Jodhpur	200	150	50
Off-take		200	150	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-27.50	11980.00	12035.00	11880.00	11950.00
Apr-14	-30.00	11897.50	11940.00	11817.50	11865.00
May-14	-30.00	12000.00	12045.00	11940.00	12000.00

Spread	Mar-14	Apr-14	May-14
Basis	-850		
Mar-14		-85	
Apr-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	3,969	-69	6,717	-159
Apr-14	1,524	303	4,281	342
May-14	450	249	1,401	147

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.2.14	8.2.14	8.2.14	3.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Monday.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- During April 1 - January 31, a total of 19,276 tonnes of cardamom were traded at auctions against 12,449 tonnes in the same period a year ago. As a result, the weighted auction average fell to 600 a kg against about 775 at this time of previous season.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Feb-14	8-Feb-14	Change
Santhanpara	Max price	873	846	27
	Avg. Price	653	645	8
New Delhi	Medium	540	525	15
	6.5 (Bold)	570	560	10
	7 (Bold)	680	670	10
	7.5 (Bold)	770	760	10
	8 (Bold)	870	870	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Feb-14	8-Feb-14	Change
Arrivals	Santhanpara	52504	52252	252
Off-take		50177	47981	2196

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	+7.70	693.90	712.00	693.30	700.00
Mar-14	+28.40	803.00	831.80	803.00	828.90
Apr-14	+28.10	845.20	863.80	839.80	858.70
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Contract	Volume	Change	OI	Change
Feb-14	183	-704	152	-58
Mar-14	5,523	2,217	3,745	233
Apr-14	979	-2,327	1,698	-1,814

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-47.00			--
Feb-14		128.9		--
Mar-14			29.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.2.14	8.2.14	8.2.14	8.2.14
Vandenmedu	14.50	0	14.50	14.50
T.N.(Bodi)	54.00	0	54.00	54.00

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Monday.
- Lower arrivals in the domestic market supported the prices in the domestic market.
- New crop arrivals started coming in Neemuch and Guna mandi around on an average 200 – 400 bags on daily basis.
- In Neemuch region 15 – 20% crop damages due to heavy fog and rain at the stage of flowering stage

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-14	8-Feb-14	Change
Badami(New)	Guna (MP)	6700	6600	100
Eagle(New)		7100	6900	200
Scooter		7600	7400	200
Badami(New)	Neemuch (MP)	--	--	--
Eagle(New)		--	--	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	7100	7100	Unch
Badami(New)		6800	6800	Unch
Eagle(New)	Ramganj (Raj)	6575	6500	75
Badami(New)		6375	6300	75
Scooter		7275	7200	75
Eagle(New)	Baran (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Eagle(New)	Bhawani (Raj)	6850	6800	50
Badami(New)		6450	6400	50
Scooter		7050	7000	50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Feb-14	8-Feb-14	Change
Arrivals(New)	Guna	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Neemuch	--	--	--
Offtake(New)		--	--	--
Arrivals(New)	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals(New)	Ramganj	7000	6500	500
Off-take		7000	6500	500
Arrivals(New)	Baran	4500	3500	1000
Off-take		4500	3500	1000
Arrivals(New)	Bhawani	1000	1500	-500
Off-take		1000	1500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-74	8329	8389	8216	8239
Apr-14	62	9202	9338	9172	9265
May-14	79	9288	9428	9268	9364
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Contract	Volume	Change	OI	Change
Feb-14	20,410	4,500	15,780	-7,630
Apr-14	39,190	13,090	41,840	6,120
May-14	8,910	3,920	13,430	1,870

Spread	Feb-13	Apr-14	May-14	--
Basis	-1439			--
Feb-14		1026		--
Apr-14			99	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.2.14	8.2.14	8.2.14	3.2.14
Baran	1018	130	1148	1068
Guna	60	0	60	50
Kota	7581	667	8248	8476
Ramganj	2767	160	2927	3365

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.14	8.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33100	--
	Sirsi	Uttara Kannada			51649	--
	Yellapura	Uttara Kannada			45501	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.14	8.2.14
Dry Chilies	Bangalore	Bangalore	Byadgi		9000	--
			Guntur		7000	--
			Local	Average	--	--
			Mankattu		8000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.14	8.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5700	--

-- refers to Not Available

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