

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Tuesday.
- Buyers were reported inactive in the domestic market today.
- Red Chilli new crop arrivals started coming in Guntur market around 15000 – 20000 bags.
- In Karnataka, as on 03-02-2014 total targeted area for Red chilli crop is approximately 39056 hectares. So far transplanting has been completed in 15834 hectares of area as compared to the last year 8544.5 hectares same period. Favorable weather reported in growing region during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-14	10-Feb-14	Change
NCDEX Quality	Guntur	6500	6400	100
LCA 334		6900	6900	Unch
Teja		8200	8000	200
No. 273		7300	7300	Unch
No. 5		8500	8500	Unch
Fatki		4500	4500	Unch
Byadgi		10200	10000	200
US 341		8300	8300	Unch
Denvor Delux		8300	8300	Unch
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Feb-14	10-Feb-14	Change
Arrivals	Guntur	45000	60000	-15000
Off-take		40000	60000	-20000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.14	10.2.14	10.2.14	10.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported mixed on Tuesday.
- In Erode region, 25 - 30 percent lower production expected current year.
- New crop arrivals in the domestic market put pressure on prices.
- Normal demand reported in the domestic market. Demand for the root variety increased.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-14	10-Feb-14	Change
Nizam quality	Nizamabad	6600	6500	100
Double polish finger		7300	7200	100
Gattah (unpolished)		6200	6000	200
Gattah (double polished)		7000	6800	200
Finger	Erode	6300	6400	-100
Gattah		6100	6200	-100
Sellem		6600	6700	-100
Rajpuri	Sangli	9000	7500	1500
Rajpuri Medium		NA	NA	--
Desi Kadappa		6200	6500	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Feb-14	10-Feb-14	Change
Arrivals	Nizamabad	10000	14000	-4000
Off-take		10000	14000	-4000
Arrivals	Erode	3000	2000	1000
Off-take		3000	2000	1000
Arrivals	Sangli	6000	1200	4800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	20	7250	7298	7160	7270
May-14	46	7256	7344	7204	7334
Jun-14	22	7356	7400	7288	7400

Contract	Volume	Change	OI	Change
Apr-14	12,880	-1,805	16,525	-200
May-14	1,715	-700	4,790	5
Jun-14	120	-195	550	15

Spread	Apr-14	May-14	Jun-14
Basis	-670		
Apr-14		64	
May-14			66

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.14	10.2.14	10.2.14	10.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed weak on Tuesday.
- At higher levels buyers were reported inactive today.
- As per IPC report, in 2012 import of pepper into Germany increased from 25,196 mt in 2011 to 27,254 mt.
- In international market, Indian export prices were at \$8,800 a tonne (c&f) for the Europe and \$9,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-14	10-Feb-14	Change
Ungarbled	Kochi	51000	51200	-200
Garbled		53000	53200	-200
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Feb-14	10-Feb-14	Change
Arrivals	Kochi	78	23	+55
Off-take		75	25	+50
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.14	10.2.14	10.2.14	10.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera domestic market on Tuesday.
- At higher levels buyers were reported inactive in the domestic market.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Normal crop damages reported in Rajasthan region till now. Overall the trend in jeera is weak as production is expected to increase current year.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-14	10-Feb-14	Change
Loose	Unjha	11000	11100	-100
NCDEX Quality		11800	11900	-100
Poojari type /Machine Cut		12700	12800	-100
Loose	Jodhpur	11000	11500	-500
Ganesh	New Delhi	11200	11200	Unch
Poojari type / Machine Cut		13200	13200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Feb-14	10-Feb-14	Change
Arrival	Unjha	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Jodhpur	200	200	Unch
Off-take		200	200	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-165.00	11930.00	11947.50	11820.00	11825.00
Apr-14	-135.00	11900.00	11900.00	11755.00	11762.50
May-14	-100.00	11970.00	11970.00	11882.50	11895.00

Spread	Mar-14	Apr-14	May-14
Basis	-825		
Mar-14		-62.5	
Apr-14			132.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	3,411	-2,802	6,645	-222
Apr-14	1,320	-1,566	4,455	117
May-14	375	-66	1,491	156

Stocks	Demat 10.2.14	In-Process 10.2.14	Total 10.2.14	FED 10.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- During April 1 - January 31, a total of 19,276 tonnes of cardamom were traded at auctions against 12,449 tonnes in the same period a year ago. As a result, the weighted auction average fell to 600 a kg against about 775 at this time of previous season.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Feb-14	10-Feb-14	Change
Kochi	Max price	945	873	+72
	Avg. Price	681	653	+28
New Delhi	Medium	550	540	10
	6.5 (Bold)	570	570	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	770	10
	8 (Bold)	880	870	10
Arrival & Off-take in Kg				
Parameter	Centre	11-Feb-14	10-Feb-14	Change
Arrivals	Kochi	97366	52504	+44862
Off-take		96719	50177	+46542

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	+5.50	700.00	714.00	691.10	705.00
Mar-14	-6.60	829.80	832.60	816.00	823.00
Apr-14	-6.60	829.80	832.60	816.00	823.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Feb-14	54	-131	165	51
Mar-14	4,632	3,558	3,706	78
Apr-14	4,632	3,558	3,706	78

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-24.00			--
Feb-14		118		--
Mar-14			0	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.2.14	10.2.14	10.2.14	10.2.14
Vandenmedu	14.50	0	14.50	14.50
T.N.(Bodi)	54.00	0	54.00	54.00

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower arrivals in the domestic market supported the prices in the domestic market.
- New crop arrivals started coming in Neemuch and Guna mandi around on an average 200 – 400 bags on daily basis.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-14	10-Feb-14	Change
Badami(New)	Guna (MP)	6700	6700	Unch
Eagle(New)		7100	7100	Unch
Scooter		7500	7600	-100
Badami(New)	Neemuch (MP)	6600	--	--
Eagle(New)		6900	--	--
Scooter		NA	--	--
Eagle(New)	Kota (Raj)	--	7100	--
Badami(New)		--	6800	--
Eagle(New)	Ramganj (Raj)	6575	6575	Unch
Badami(New)		6375	6375	Unch
Scooter		7275	7275	Unch
Eagle(New)	Baran (Raj)	6800	6800	Unch
Badami(New)		6600	6600	Unch
Eagle(New)	Bhawani (Raj)	6950	6850	100
Badami(New)		6550	6450	100
Scooter		7150	7050	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Feb-14	10-Feb-14	Change
Arrivals(New)	Guna	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Neemuch	500	--	--
Offtake(New)		500	--	--
Arrivals(New)	Kota	--	4000	-4000
Off-take		--	4000	-4000
Arrivals(New)	Ramganj	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals(New)	Baran	4500	4500	Unch
Off-take		4500	4500	Unch
Arrivals(New)	Bhawani	700	1000	-300
Off-take		700	1000	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	247	8223	8492	8175	8492
Apr-14	81	9225	9425	9187	9355
May-14	82	9323	9510	9285	9450
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Feb-14	15,430	1,120	10,840	-9,590
Apr-14	48,540	18,140	44,400	5,310
May-14	9,920	5,950	13,050	940

Spread	Feb-13	Apr-14	May-14	--
Basis	--			--
Feb-14		863		--
Apr-14			95	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.14	10.2.14	10.2.14	10.2.14
Baran	998	219	1217	998
Guna	60	0	60	60
Kota	7185	488	7679	7185
Ramganj	2417	30	2447	2417

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.14	10.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33100	33100
	Sirsi	Uttara Kannada			--	51649
	Yellapura	Uttara Kannada			45111	45501
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.14	10.2.14
Dry Chilies	Bangalore	Bangalore	Byadgi		9000	9000
			Guntur		7000	7000
			Local	Average	--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.14	10.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5700	5700

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.