

REDCHILLI

Fundamentals:

- Firm sentiment reported in Guntur Red Chilli market on Wednesday, however Delhi market reported steady.
- Lower arrivals in the Guntur market supported the prices.
- In Karnataka, as on 03-02-2014 total targeted area for Red chilli crop is approximately 39056 hectares. So far transplanting has been completed in 15834 hectares of area as compared to the last year 8544.5 hectares same period. Favorable weather reported in growing region during the period.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------|-----------|-----------|--------|
| Grade | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| NCDEX Quality | Guntur | 6600 | 6500 | 100 |
| LCA 334 | | 7200 | 6900 | 300 |
| Teja | | 8300 | 8200 | 100 |
| No. 273 | | 7000 | 7300 | -300 |
| No. 5 | | 8700 | 8500 | 200 |
| Fatki | | 5000 | 4500 | 500 |
| Byadgi | | 10400 | 10200 | 200 |
| US 341 | | 8100 | 8300 | -200 |
| Denvor Delux | | 8100 | 8300 | -200 |
| Teja(Khamam) | | New Delhi | 11800 | 11800 |
| M.P. Maco Teja | 9500 | | 9500 | Unch |
| Pala 12 | 8600 | | 8600 | Unch |
| LCA 334 | 8700 | | 8700 | Unch |
| Fatki | 6500 | | 6500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| | | | | |
| Parameter | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Arrivals | Guntur | 40000 | 45000 | -5000 |
| Off-take | | 35000 | 40000 | -5000 |

NCDEX-FUTURES MARKET

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Feb-14 | -- | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- | -- |
| Apr-14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Feb-14 | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- |
| Apr-14 | -- | -- | -- | -- |

| Spread | Feb-14 | Mar-14 | Apr-14 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Feb-14 | -- | -- | -- |
| Mar-14 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 11.2.14 | 11.2.14 | 11.2.14 | 10.2.14 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Wednesday.
- New crop arrivals started coming to the market. In Erode region, 25 - 30 percent lower production expected current year.
- Normal demand reported in the domestic market. Demand for the root variety increased.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Nizam quality | Nizamabad | 6600 | 6600 | Unch |
| Double polish finger | | 7300 | 7300 | Unch |
| Gattah (unpolished) | | 6200 | 6200 | Unch |
| Gattah (double polished) | | 7000 | 7000 | Unch |
| Finger | Erode | 6300 | 6300 | Unch |
| Gattah | | 6100 | 6100 | Unch |
| Sellem | | 6600 | 6600 | Unch |
| Rajpuri | Sangli | 9500 | 9000 | 500 |
| Rajpuri Medium | | 7500 | NA | -- |
| Desi Kadappa | | 7000 | 6200 | 800 |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Arrivals | Nizamabad | 10000 | 10000 | Unch |
| Off-take | | 10000 | 10000 | Unch |
| Arrivals | Erode | 4000 | 3000 | 1000 |
| Off-take | | 4000 | 3000 | 1000 |
| Arrivals | Sangli | 2500 | 6000 | -3500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr-14 | -12 | 7286 | 7340 | 7130 | 7262 |
| May-14 | -12 | 7304 | 7370 | 7162 | 7296 |
| Jun-14 | 18 | 7380 | 7442 | 7202 | 7360 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr-14 | 22,400 | 9,520 | 17,135 | 610 |
| May-14 | 3,425 | 1,710 | 4,390 | -400 |
| Jun-14 | 200 | 80 | 545 | -5 |

| Spread | Apr-14 | May-14 | Jun-14 |
|--------|--------|--------|--------|
| Basis | -662 | | |
| Apr-14 | | 34 | |
| May-14 | | | 64 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 11.2.14 | 11.2.14 | 11.2.14 | 10.2.14 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | -- | -- | -- | -- |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed weak on Wednesday.
- At higher levels buyers were reported inactive today. Lower demand reported in Delhi market today.
- High range pepper from Rajakumari and Rajakkad also reason for increased arrival. Tamil Nadu-based dealers were buying directly from farmers in the high ranges.
- As per IPC report, in 2012 import of pepper into Germany increased from 25,196 mt in 2011 to 27,254 mt.
- In international market, Indian export prices were at \$8,800 a tonne (c&f) for the Europe and \$9,050 a tonne (c&f) for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Grade | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Ungarbled | Kochi | 50600 | 51000 | -400 |
| Garbled | | 52600 | 53000 | -400 |
| Unpolished | New Delhi | 56000 | 57000 | -1000 |
| Number 11.5 | | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Arrivals | Kochi | 52 | 78 | -26 |
| Off-take | | 50 | 75 | -25 |
| Arrivals | New Delhi | NA | NA | -- |
| Off-take | | NA | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Feb-14 | -- | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- | -- |
| Apr-14 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Feb-14 | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- |
| Apr-14 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Feb-14 | Mar-14 | Apr-14 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Feb-14 | -- | -- | -- | -- |
| Mar-14 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 11.2.14 | 11.2.14 | 11.2.14 | 10.2.14 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Wednesday.
- At higher levels buyers were reported inactive in the domestic market.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Normal crop damages reported in Rajasthan region till now. Overall the trend in jeera is weak as production is expected to increase current year.

| Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Loose | Unjha | 10850 | 11000 | -150 |
| NCDEX Quality | | 11650 | 11800 | -150 |
| Poojari type /Machine Cut | | 12550 | 12700 | -150 |
| Loose | Jodhpur | 11000 | 11000 | Unch |
| Ganesh | New Delhi | 11800 | 11200 | 600 |
| Poojari type / Machine Cut | | 13200 | 13200 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Arrival | Unjha | 2000 | 2000 | Unch |
| Off-take | | 2000 | 2000 | Unch |
| Arrivals | Jodhpur | 150 | 200 | -50 |
| Off-take | | 150 | 200 | -50 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Mar-14 | -80.00 | 11830.00 | 11870.00 | 11727.50 | 11777.50 |
| Apr-14 | -45.00 | 11727.50 | 11810.00 | 11700.00 | 11730.00 |
| May-14 | -32.50 | 11905.00 | 11930.00 | 11850.00 | 11885.00 |

| Spread | Mar-14 | Apr-14 | May-14 |
|--------|--------|--------|--------|
| Basis | -928 | | |
| Mar-14 | | -47.5 | |
| Apr-14 | | | 155 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Mar-14 | 3,984 | 573 | 6,609 | -36 |
| Apr-14 | 1,572 | 252 | 4,419 | -36 |
| May-14 | 198 | -177 | 1,458 | -33 |

| Stocks | Demat 11.2.14 | In-Process 11.2.14 | Total 11.2.14 | FED 10.2.14 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | -- | -- | -- | -- |
| Unjha | -- | -- | -- | -- |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Scarcity arrivals at auctions supported the cardamom prices.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- August 1, 2013, to February 9, 2014, stood at 14,048 tonnes against 7,984 tonnes as on February 9 in the last season. Sales were 13,715 tonnes and 7,581 tonnes, respectively

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|------------|-----------|-----------|--------|
| Auction Price | | 12-Feb-14 | 11-Feb-14 | Change |
| Kumily | Max price | 951 | 945 | 6 |
| | Avg. Price | 671 | 681 | -10 |
| New Delhi | Medium | 550 | 550 | Unch |
| | 6.5 (Bold) | 575 | 570 | 5 |
| | 7 (Bold) | 680 | 680 | Unch |
| | 7.5 (Bold) | 780 | 780 | Unch |
| | 8 (Bold) | 880 | 880 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Arrivals | Kumily | 56562 | 97366 | -40804 |
| Off-take | | 56562 | 96719 | -40157 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Feb-14 | -21.00 | 691.00 | 697.70 | 684.00 | 684.00 |
| Mar-14 | -26.50 | 824.00 | 825.00 | 795.10 | 799.00 |
| Apr-14 | -26.50 | 824.00 | 825.00 | 795.10 | 799.00 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Feb-14 | 10 | -44 | 150 | -15 |
| Mar-14 | 4,993 | 361 | 3,479 | -227 |
| Apr-14 | 4,993 | 361 | 3,479 | -227 |

| Spread | Feb-14 | Mar-14 | Apr-14 | -- |
|--------|--------|--------|--------|----|
| Basis | -13.00 | | | -- |
| Feb-14 | | 115 | | -- |
| Mar-14 | | | 0 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 11.2.14 | 11.2.14 | 11.2.14 | 11.2.14 |
| Vandenmedu | 14.50 | 0 | 14.50 | 14.50 |
| T.N.(Bodi) | 54.00 | 0 | 54.00 | 54.00 |

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Wednesday. Bhawani mandi reported closed due to local festival.
- Lower arrivals in the Neemuch market supported the prices in the domestic market.
- New crop arrivals started coming in Guna mandi around on an average 200 – 400 bags on daily basis.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Badami(New) | Guna (MP) | 6800 | 6700 | 100 |
| Eagle(New) | | 7100 | 7100 | Unch |
| Scooter | | 7500 | 7500 | Unch |
| Badami(New) | Neemuch (MP) | 6970 | 6600 | 370 |
| Eagle(New) | | 7200 | 6900 | 300 |
| Scooter | | NA | NA | -- |
| Eagle(New) | Kota (Raj) | 7100 | -- | -- |
| Badami(New) | | 6800 | -- | -- |
| Eagle(New) | Ramganj (Raj) | 6675 | 6575 | 100 |
| Badami(New) | | 6475 | 6375 | 100 |
| Scooter | | 7375 | 7275 | 100 |
| Eagle(New) | Baran (Raj) | 6900 | 6800 | 100 |
| Badami(New) | | 6700 | 6600 | 100 |
| Eagle(New) | Bhawani (Raj) | Closed | 6950 | -- |
| Badami(New) | | Closed | 6550 | -- |
| Scooter | | Closed | 7150 | -- |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 12-Feb-14 | 11-Feb-14 | Change |
| Arrivals(New) | Guna | 1500 | 1500 | Unch |
| Offtake(New) | | 1500 | 1500 | Unch |
| Arrivals(New) | Neemuch | 300 | 500 | -200 |
| Offtake(New) | | 300 | 500 | -200 |
| Arrivals(New) | Kota | 6000 | -- | -- |
| Off-take | | 6000 | -- | -- |
| Arrivals(New) | Ramganj | 7000 | 6000 | 1000 |
| Off-take | | 7000 | 6000 | 1000 |
| Arrivals(New) | Baran | 4500 | 4500 | Unch |
| Off-take | | 4500 | 4500 | Unch |
| Arrivals(New) | Bhawani | Closed | 700 | -- |
| Off-take | | Closed | 700 | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Feb-14 | -22 | 8465 | 8575 | 8410 | 8470 |
| Apr-14 | -98 | 9351 | 9424 | 9251 | 9280 |
| May-14 | -87 | 9466 | 9522 | 9360 | 9387 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|--------|
| Feb-14 | 4,910 | -10,520 | 6,250 | -4,590 |
| Apr-14 | 39,410 | -9,130 | 44,050 | -350 |
| May-14 | 8,600 | -1,320 | 13,720 | 670 |

| Spread | Feb-13 | Apr-14 | May-14 | -- |
|--------|--------|--------|--------|----|
| Basis | -1670 | | | -- |
| Feb-14 | | 810 | | -- |
| Apr-14 | | | 107 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 11.2.14 | 11.2.14 | 11.2.14 | 10.2.14 |
| Baran | | | | 998 |
| Guna | | | | 60 |
| Kota | | | | 7185 |
| Ramganj | | | | 2417 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|---------|
| | | | | | Date | |
| | | | | | 12.2.14 | 11.2.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | Other | Average | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | 33100 |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | 45111 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 12.2.14 | 11.2.14 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | | 8200 | 9000 |
| | | | Guntur | | 7000 | 7000 |
| | | | Local | Average | -- | -- |
| | | | Mankattu | | -- | 8000 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | 12000 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 12.2.14 | 11.2.14 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | 4500 | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 5700 |

-- refers to Not Available

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