

REDCHILLI**Fundamentals:**

- Firm sentiment reported in Guntur Red Chilli market on Thursday, however Delhi market reported steady.
- Higher demand was reported in the domestic market for chilli exportable variety. Exporters active in the domestic market.
- In Karnataka, as on 03-02-2014 total targeted area for Red chilli crop is approximately 39056 hectares. So far transplanting has been completed in 15834 hectares of area as compared to the last year 8544.5 hectares same period. Favorable weather reported in growing region during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-14	12-Feb-14	Change
NCDEX Quality	Guntur	6800	6600	200
LCA 334		7400	7200	200
Teja		8500	8300	200
No. 273		7200	7000	200
No. 5		8900	8700	200
Fatki		5200	5000	200
Byadgi		10600	10400	200
US 341		8300	8100	200
Denvor Delux		8300	8100	200
Teja (Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Feb-14	12-Feb-14	Change
Arrivals	Guntur	45000	40000	5000
Off-take		40000	35000	5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.2.14	In-Process 12.2.14	Total 12.2.14	FED 10.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- New crop arrivals started coming to the market. In Erode region, 25 - 30 percent lower production expected current year.
- Normal demand reported in the domestic market. Demand for the root variety increased.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-14	12-Feb-14	Change
Nizam quality	Nizamabad	6600	6600	Unch
Double polish finger		7000	7300	-300
Gattah (unpolished)		NA	6200	--
Gattah (double polished)		6600	7000	-400
Finger	Erode	6300	6300	Unch
Gattah		6100	6100	Unch
Sellem		6600	6600	Unch
Rajpuri	Sangli	9500	9500	Unch
Rajpuri Medium		7300	7500	-200
Desi Kadappa		6700	7000	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Feb-14	12-Feb-14	Change
Arrivals	Nizamabad	6500	10000	-3500
Off-take		6500	10000	-3500
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli	2500	2500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	198	7272	7440	7260	7424
May-14	192	7312	7474	7300	7458
Jun-14	220	7394	7532	7394	7506

Contract	Volume	Change	OI	Change
Apr-14	25,450	3,050	18,555	1,420
May-14	4,465	1,040	4,085	-305
Jun-14	355	155	575	30

Spread	Apr-14	May-14	Jun-14
Basis	-824		
Apr-14		34	
May-14			48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.2.14	12.2.14	12.2.14	10.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Black Pepper market witnessed weak on Thursday.
- Buyers were reported inactive at higher levels today. Lower demand reported in Delhi market today.
- High range pepper from Rajakumari and Rajakkad also reason for increased arrival. Tamil Nadu-based dealers were buying directly from farmers in the high ranges.
- As per IPC report, in 2012 import of pepper into Germany increased from 25,196 mt in 2011 to 27,254 mt.
- In international market, Indian export prices were at \$8,800 a tonne (c&f) for the Europe and \$9,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-14	12-Feb-14	Change
Ungarbled	Kochi	50500	50600	-100
Garbled		52500	52600	-100
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Feb-14	12-Feb-14	Change
Arrivals	Kochi	26	52	-26
Off-take		30	50	-20
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.2.14	12.2.14	12.2.14	10.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in Jeera domestic market on Thursday.
- At higher levels buyers were reported inactive in the domestic market.
- Cumin seed prices pressurized at higher levels due to good condition of standing crop.
- Normal crop damages reported in Rajasthan region till now. Overall the trend in jeera is weak as production is expected to increase current year.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-14	12-Feb-14	Change
Loose	Unjha	10850	10850	Unch
NCDEX Quality		11650	11650	Unch
Poojari type /Machine Cut		12550	12550	Unch
Loose	Jodhpur	11100	11000	100
Ganesh	New Delhi	11200	11800	-600
Poojari type / Machine Cut		13200	13200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Feb-14	12-Feb-14	Change
Arrival	Unjha	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Jodhpur	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-10.00	11790.00	11870.00	11752.50	11800.00
Apr-14	-52.50	11780.00	11805.00	11705.00	11715.00
May-14	-45.00	11915.00	11930.00	11850.00	11852.50

Spread	Mar-14	Apr-14	May-14
Basis	-950		
Mar-14		-85	
Apr-14			137.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	2,604	-1,380	6,750	141
Apr-14	1,359	-213	4,641	222
May-14	381	183	1,524	66

NCDEX- STOCK POSITION

Stocks	Demat 12.2.14	In-Process 12.2.14	Total 12.2.14	FED 10.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Higher arrivals in the domestic market put cap on prices in the domestic prices.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- August 1, 2013, to February 9, 2014, stood at 14,048 tonnes against 7,984 tonnes as on February 9 in the last season. Sales were 13,715 tonnes and 7,581 tonnes, respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Feb-14	12-Feb-14	Change
Nedumkandam	Max price	924	951	-27
	Avg. Price	665	671	-6
New Delhi	Medium	550	550	Unch
	6.5 (Bold)	575	575	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	880	880	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Feb-14	12-Feb-14	Change
Arrivals	Nedumkandam	83920	56562	27358
Off-take		82112	56562	25550

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	+3.80	689.80	705.00	685.00	695.00
Mar-14	+1.10	797.30	814.60	794.20	798.90
Apr-14	+1.00	832.80	844.50	824.30	828.40
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Contract	Volume	Change	OI	Change
Feb-14	20	10	141	-9
Mar-14	4,934	-59	3,426	-53
Apr-14	954	-4,039	1,917	-1,562

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-30.00			--
Feb-14		103.9		--
Mar-14			29.5	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.2.14	12.2.14	12.2.14	12.2.14
Vandenmedu	14.50	0	14.50	14.50
T.N.(Bodi)	54.00	0	54.00	54.00

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Lower arrivals in the domestic market supported the prices today.
- New crop arrivals started coming in Guna mandi around on an average 200 – 400 bags on daily basis.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Feb-14	12-Feb-14	Change
Badami(New)	Guna (MP)	6800	6800	Unch
Eagle(New)		7100	7100	Unch
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	6970	6970	Unch
Eagle(New)		7200	7200	Unch
Scooter		NA	NA	--
Eagle(New)	Kota (Raj)	7200	7100	100
Badami(New)		7000	6800	200
Eagle(New)	Ramganj (Raj)	7100	6675	425
Badami(New)		6700	6475	225
Scooter		NA	7375	--
Eagle(New)	Baran (Raj)	6900	6900	Unch
Badami(New)		6700	6700	Unch
Eagle(New)	Bhawani (Raj)	7150	Closed	--
Badami(New)		6750	Closed	--
Scooter		7350	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-Feb-14	12-Feb-14	Change
Arrivals(New)	Guna	1000	1500	-500
Offtake(New)		1000	1500	-500
Arrivals(New)	Neemuch	300	300	Unch
Offtake(New)		300	300	Unch
Arrivals(New)	Kota	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals(New)	Ramganj	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals(New)	Baran	3000	4500	-1500
Off-take		3000	4500	-1500
Arrivals(New)	Bhawani	1000	Closed	--
Off-take		1000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	46	8445	8525	8403	8500
Apr-14	-5	9288	9374	9227	9284
May-14	8	9406	9485	9330	9401
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Contract	Volume	Change	OI	Change
Feb-14	1,000	-3,910	5,230	-1,020
Apr-14	35,810	-3,600	44,560	510
May-14	7,520	-1,080	14,350	630

Spread	Feb-13	Apr-14	May-14	--
Basis	-1500			--
Feb-14		784		--
Apr-14			117	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.2.14	12.2.14	12.2.14	10.2.14
Baran	1197	40	1237	998
Guna	60	0	60	60
Kota	7593	538	8131	7185
Ramganj	2427	20	2447	2417

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.14	12.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			50040	--
	Yellapura	Uttara Kannada			45409	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.14	12.2.14
Dry Chilies	Bangalore	Bangalore	Byadgi		8200	8200
			Guntur		7000	7000
			Local	Average	--	--
			Mankattu		7500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.14	12.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6000	4500
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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