

REDCHILLI

Fundamentals:

- Red Chilli Guntur market reported closed on Saturday. Steady sentiment reported in Delhi market.
- Normal demand reported in the domestic market today.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Feb-14	14-Feb-14	Change
NCDEX Quality	Guntur	Closed	6800	--
LCA 334		Closed	7400	--
Teja		Closed	8500	--
No. 273		Closed	7200	--
No. 5		Closed	8900	--
Fatki		Closed	5200	--
Byadgi		Closed	10600	--
US 341		Closed	8300	--
Denvor Delux		Closed	8300	--
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Feb-14	14-Feb-14	Change
Arrivals	Guntur	Closed	45000	--
Off-take		Closed	40000	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.14	14.2.14	14.2.14	10.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Closed sentiment witnessed in Turmeric market on Saturday. However, Sangli market reported mixed on Saturday.
- Traders were awaiting fresh demand from North India. However, a few traders have received limited upcountry orders in the domestic market.
- Normal demand reported in the domestic market. Demand for the root variety increased.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Feb-14	14-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	Closed	6300	--
Double polish finger(New Crop)		Closed	6900	--
Gattah (unpolished)(New Crop)		Closed	6100	--
Gattah (double polished)(New Crop)		Closed	6600	--
Finger(New Crop)	Erode	Closed	6400	--
Gattah(New Crop)		Closed	6200	--
Sellem(New Crop)		Closed	6700	--
Rajpuri (New Crop)	Sangli	9300	9500	-200
Rajpuri Medium(New Crop)		8500	7300	1200
Desi Kadappa (New Crop)		7100	6700	400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Feb-14	14-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	Closed	10000	--
Off-take(New Off-take)		Closed	10000	--
Arrivals(New Arrival)	Erode	Closed	5000	--
Off-take(New Off-take)		Closed	5000	--
Arrivals(New Arrival)	Sangli	1500	2500	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-48	7426	7426	7310	7346
May-14	-46	7414	7430	7360	7392
Jun-14	-28	7466	7474	7424	7454

Contract	Volume	Change	OI	Change
Apr-14	8,590	-6,110	17,930	-180
May-14	1,310	-940	4,350	-60
Jun-14	130	-310	650	-45

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		46	
May-14			62

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.14	14.2.14	14.2.14	10.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Saturday.
- Buyers were reported inactive at higher levels today. Lower demand reported in Delhi market today.
- High range pepper from Rajakumari and Rajakkad also reason for increased arrival. Tamil Nadu-based dealers were buying directly from farmers in the high ranges.
- As per IPC report, in 2012 import of pepper into Germany increased from 25,196 mt in 2011 to 27,254 mt.
- In international market, Indian export prices were at \$8600 a tonne c&f Europe and \$8850 a tonne c&f USA.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Feb-14	14-Feb-14	Change
Ungarbled	Kochi	50400	50500	-100
Garbled		52400	52500	-100
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Feb-14	14-Feb-14	Change
Arrivals	Kochi	37	75	-38
Off-take		40	78	-38
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.14	14.2.14	14.2.14	10.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Saturday.
- At lower prices demand reported today in the Unjha mandi.
- In Unjha mandi new crop arrivals started coming with lower quantity. However, new crops are higher moisture content so demand limited.
- Cumin seed prices may pressurizes at higher levels due to good condition of standing crop.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Feb-14	14-Feb-14	Change
Loose	Unjha	11000	10850	150
NCDEX Quality		11800	11650	150
Poojari type /Machine Cut		12700	12550	150
Loose	Jodhpur	11000	11000	Unch
Ganesh	New Delhi	11100	11200	-100
Poojari type / Machine Cut		13000	13200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Feb-14	14-Feb-14	Change
Arrival	Unjha	2000	1000	1000
Off-take		2000	1000	1000
Arrivals	Jodhpur	40	100	-60
Off-take		40	100	-60

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-127.50	11745.00	11817.50	11522.50	11630.00
Apr-14	-95.00	11695.00	11742.50	11477.50	11595.00
May-14	-107.50	11845.00	11882.50	11590.00	11712.50

Spread	Mar-14	Apr-14	May-14
Basis	-630		
Mar-14		-35	
Apr-14			117.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	6,972	3,717	6,852	318
Apr-14	3,345	1,698	4,833	108
May-14	525	288	1,551	39

Stocks	Demat	In-Process	Total	FED
	14.2.14	14.2.14	14.2.14	10.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Saturday.
- Lower arrivals in the domestic market support the prices. Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- August 1, 2013, to February 9, 2014, stood at 14,048 tonnes against 7,984 tonnes as on February 9 in the last season. Sales were 13,715 tonnes and 7,581 tonnes, respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Feb-14	14-Feb-14	Change
Vandanmettu	Max price	852	999	-147
	Avg. Price	629	667	-38
New Delhi	Medium	550	550	Unch
	6.5 (Bold)	575	575	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	880	880	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Feb-14	14-Feb-14	Change
Arrivals	Vandanmettu	62242	61807	435
Off-take		50165	60511	-10346

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-6.40	678.80	720.20	678.80	693.30
Mar-14	-22.70	801.10	804.70	771.30	776.40
Apr-14	-23.90	831.00	832.20	795.50	804.60
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Contract	Volume	Change	OI	Change
Feb-14	8	5	5	-8
Mar-14	4,247	2,080	3,394	-75
Apr-14	904	425	1,749	-128

Spread	Feb-14	Mar-14	Apr-14	--
Basis	-64.30			--
Feb-14		83.1		--
Mar-14			28.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.2.14	14.2.14	14.2.14	14.2.14
Vandenmedu	15.70	0	15.70	15.70
T.N.(Bodi)	54.00	0	54.00	54.00

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- New crop arrivals started coming in Ramganj and Bhawani however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Feb-14	14-Feb-14	Change
Badami(New)	Guna (MP)	6700	Closed	--
Eagle(New)		7000	Closed	--
Scooter		NA	Closed	--
Badami(New)	Neemuch (MP)	6970	Closed	--
Eagle(New)		7200	Closed	--
Scooter		NA	Closed	--
Eagle(New)	Kota (Raj)	7000	7200	-200
Badami(New)		6800	7000	-200
Eagle(New)	Ramganj (Raj)	7100	7100	Unch
Badami(New)		6700	6700	Unch
Scooter		NA	NA	--
Eagle(New)	Baran (Raj)	6800	6900	-100
Badami(New)		6600	6700	-100
Eagle(New)	Bhawani (Raj)	5800	7150(Old)	--
Badami(New)		4800	6750	--
Scooter		6500	7350	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Feb-14	14-Feb-14	Change
Arrivals(New)	Guna	800	Closed	--
Offtake(New)		800	Closed	--
Arrivals(New)	Neemuch	300	Closed	--
Offtake(New)		300	Closed	--
Arrivals(New)	Kota	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals(New)	Ramganj	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals(New)	Baran	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals(New)	Bhawani	800	200	600
Off-take		800	200	600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-95	8435	8460	8331	8358
Apr-14	-166	9250	9270	9050	9078
May-14	-160	9384	9384	9165	9191
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Feb-14	1,640	-170	3,740	-590
Apr-14	34,540	2,810	44,380	950
May-14	5,950	1,520	15,200	840

Spread	Feb-13	Apr-14	May-14	--
Basis	-1558			--
Feb-14		720		--
Apr-14			113	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.14	14.2.14	14.2.14	10.2.14
Baran				998
Guna				60
Kota				7185
Ramganj				2417

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi Gonikoppal	Dakshina Kannada Kodagu			15.2.14	14.2.14
					--	--
	Karkala	Udupi	Other	Average	30000	--
					--	--
	Mangalore Sirsi	Dakshina Kannada Uttara Kannada			33100	33100
					--	--
	Yellapura	Uttara Kannada			--	45071

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15.2.14	14.2.14
			Guntur		8500	8500
			Local		7000	7000
			Mankattu		--	--
	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi		7500	7500
			Other		--	--
					12000	12000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	15.2.14	14.2.14
	Bangalore	Bangalore	Turmeric	Average	4000	--
			Stick		6000	--

-- refers to Not Available

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