

REDCHILLI

Fundamentals:

- Red Chilli Guntur market reported closed on Monday. Steady sentiment reported in Delhi market.
- Higher demand was reported in the domestic market for chilli exportable variety.
- Red Chilli has been sown in 0.40 lakh hectares in A.P as on 12th February 2014.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-14	15-Feb-14	Change
NCDEX Quality	Guntur	6800	Closed	--
LCA 334		7400	Closed	--
Teja		8500	Closed	--
No. 273		7200	Closed	--
No. 5		8900	Closed	--
Fatki		5200	Closed	--
Byadgi		10600	Closed	--
US 341		8300	Closed	--
Denvor Delux		8300	Closed	--
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Feb-14	15-Feb-14	Change
Arrivals	Guntur	80000	Closed	-
Off-take		75000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.2.14	15.2.14	15.2.14	10.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday. However, Nizamabad market reported closed due to mandi election.
- Traders were awaiting fresh demand from North India. However, a few traders have received limited upcountry orders in the domestic market.
- Normal demand reported in the domestic market. Demand for the root variety increased.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-14	15-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode	6400	Closed	--
Gattah(New Crop)		6200	Closed	--
Sellem(New Crop)		6700	Closed	--
Rajpuri(New Crop)	Sangli	9300	9300	Unch
Rajpuri Medium(New Crop)		8500	8500	Unch
Desi Kadappa(New Crop)		7100	7100	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Feb-14	15-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode	5000	Closed	--
Off-take(New Off-take)		5000	Closed	--
Arrivals(New Arrival)	Sangli	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-102	7366	7366	7222	7244
May-14	-80	7390	7390	7286	7312
Jun-14	-64	7422	7432	7370	7390

Contract	Volume	Change	OI	Change
Apr-14	12,265	3,675	17,125	-805
May-14	2,200	890	4,210	-140
Jun-14	270	140	610	-40

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		68	
May-14			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.2.14	15.2.14	15.2.14	10.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Monday.
- Buyers were reported inactive at higher levels today. Lower demand reported in Delhi market today.
- High range pepper from Rajakumari and Rajakkad also reason for increased arrival. Tamil Nadu-based dealers were buying directly from farmers in the high ranges.
- Higher demand reported in the international market. Internationally the output is estimated to be lower by over 6,500 tonnes at 3,33,500 tonnes — a drop of 2 per cent as compared to the last year.
- In international market, Export prices were at \$8,975 c&f for Europe and \$9,225 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-14	15-Feb-14	Change
Ungarbled	Kochi	50000	50400	-400
Garbled		52000	52400	-400
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Feb-14	15-Feb-14	Change
Arrivals	Kochi	52	37	+15
Off-take		50	40	+10
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.2.14	In-Process 15.2.14	Total 15.2.14	FED 10.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in Jeera domestic market on Monday.
- At lower prices demand reported today in the Unjha mandi.
- In Unjha mandi new crop arrivals started coming with lower quantity. However, new crops are higher moisture content so demand limited.
- Cumin seed prices may pressurizes at higher levels due to good condition of standing crop.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-14	15-Feb-14	Change
Loose	Unjha	11000	11000	Unch
NCDEX Quality		11800	11800	Unch
Poojari type /Machine Cut		12700	12700	Unch
Loose	Jodhpur	10500	11000	-500
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		13000	13000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Feb-14	15-Feb-14	Change
Arrival	Unjha	3000	2000	1000
Off-take		3000	2000	1000
Arrivals	Jodhpur	150	40	110
Off-take		150	40	110

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-85.00	11645.00	11665.00	11527.50	11545.00
Apr-14	-77.50	11600.00	11610.00	11490.00	11517.50
May-14	-67.50	11725.00	11737.50	11627.50	11645.00

Spread	Mar-14	Apr-14	May-14
Basis	-545		
Mar-14		-27.5	
Apr-14			127.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	3,417	-3,555	6,828	-24
Apr-14	1,767	-1,578	4,953	120
May-14	420	-105	1,701	150

Stocks	Demat	In-Process	Total	FED
	15.2.14	15.2.14	15.2.14	10.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Lower arrivals in the domestic market support the prices. Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- Cardamom picking activity may start from March.
- August 1, 2013, to February 9, 2014, stood at 14,048 tonnes against 7,984 tonnes as on February 9 in the last season. Sales were 13,715 tonnes and 7,581 tonnes, respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Feb-14	15-Feb-14	Change
Santhanpara	Max price	815	852	-37
	Avg. Price	627	629	-2
New Delhi	Medium	550	550	Unch
	6.5 (Bold)	575	575	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	880	880	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Feb-14	15-Feb-14	Change
Arrivals	Santhanpara	55707	62242	-6535
Off-take		45154	50165	-5011

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	+1.50	772.00	780.50	763.70	777.90
Apr-14	+1.40	807.00	808.90	795.00	806.00
May-14	-0.10	834.30	838.60	824.10	834.20
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Contract	Volume	Change	OI	Change
Mar-14	3,486	3,478	3,437	3,432
Apr-14	947	-3,300	1,819	-1,575
May-14	109	-795	227	-1,522

Spread	Mar-14	Apr-14	May-14	--
Basis	-150.90			--
Feb-14		28.1		--
Mar-14			28.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.2.14	15.2.14	15.2.14	15.2.14
Vandenmedu	15.70	0	15.70	15.70
T.N.(Bodi)	54.00	0	54.00	54.00

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- New crop arrivals started coming in Ramganj and Bhawani however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Feb-14	15-Feb-14	Change
Badami	Guna (MP)	6800	6700	100
Eagle		7200	7000	200
Scooter		NA	NA	--
Badami	Neemuch (MP)	6800	6970	-170
Eagle		7200	7200	Unch
Scooter		7500	NA	--
Eagle	Kota (Raj)	7000	7000	Unch
Badami		6700	6800	-100
Eagle	Ramganj (Raj)	7050	7100	-50
Badami		6650	6700	-50
Scooter		NA	NA	--
Eagle	Baran (Raj)	6725	6800	-75
Badami		6525	6600	-75
Eagle(New)	Bhawani (Raj)	5800	5800	Unch
Badami(New)		4800	4800	Unch
Scooter(New)		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Feb-14	15-Feb-14	Change
Arrivals	Guna	500	800	-300
Offtake		500	800	-300
Arrivals	Neemuch	1500	300	1200
Offtake		1500	300	1200
Arrivals	Kota	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Baran	2500	2500	Unch
Offtake		2500	2500	Unch
Arrivals(New)	Bhawani	1200	800	400
Off-take		1200	800	400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-183	8260	8320	8128	8175
Apr-14	-122	9050	9077	8912	8956
May-14	-118	9169	9185	9026	9073
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Feb-14	1,300	-340	3,600	-140
Apr-14	39,640	5,100	43,400	-980
May-14	7,050	1,100	16,120	920

Spread	Feb-13	Apr-14	May-14	--
Basis	-1475			--
Feb-14		781		--
Apr-14			117	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.2.14	15.2.14	15.2.14	10.2.14
Baran				998
Guna				60
Kota				7185
Ramganj				2417

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.14	15.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	33100
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			44555	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.14	15.2.14
Dry Chilies	Bangalore	Bangalore	Byadgi		7600	8500
			Guntur		6500	7000
			Local		--	--
			Mankattu	Average	6700	7500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.14	15.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	4000
	Bangalore	Bangalore	Turmeric Stick	Average	5700	6000

-- refers to Not Available

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