

REDCHILLI

Fundamentals:

- Red Chilli Guntur market reported steady on Tuesday.
- Normal demand was reported in the domestic market.
- Red Chilli has been sown in 0.40 lakh hectares in A.P as on 12th February 2014.
- Chilli sowing in Andhra Pradesh is going on in the districts like Guntur, Srikakulam, Kurnool, Anantapur, Mahabubnagar, Vizianagaram, Nizamabad, Mahabubnagar, Nalgonda, Karimnagars etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-14	17-Feb-14	Change
NCDEX Quality	Guntur	6800	6800	Unch
LCA 334		7400	7400	Unch
Teja		8500	8500	Unch
No. 273		7200	7200	Unch
No. 5		8900	8900	Unch
Fatki		5200	5200	Unch
Byadgi		10600	10600	Unch
US 341		8300	8300	Unch
Denvor Delux		8300	8300	Unch
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Feb-14	17-Feb-14	Change
Arrivals	Guntur	70000	80000	-10000
Off-take		65000	75000	-10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.2.14	17.2.14	17.2.14	17.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Traders were awaiting fresh demand from North India. However, a few traders have received limited upcountry orders in the domestic market.
- In Nizamabad market new crop arrivals coming in daily basis. Good demand reported in Nizamabad and Sangli market

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-14	17-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	6400	Closed	--
Double polish finger(New Crop)		7500	Closed	--
Gattah (unpolished)(New Crop)		5800	Closed	--
Gattah (double polished)(New Crop)		6400	Closed	--
Finger(New Crop)	Erode	6300	6400	-100
Gattah(New Crop)		6100	6200	-100
Sellem(New Crop)		6600	6700	-100
Rajpuri(New Crop)	Sangli	9500	9300	200
Rajpuri Medium(New Crop)		9000	8500	500
Desi Kadappa(New Crop)		7000	7100	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Feb-14	17-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	20000	Closed	--
Off-take(New Off-take)		20000	Closed	--
Arrivals(New Arrival)	Erode	5000	5000	Unch
Off-take(New Off-take)		5000	5000	Unch
Arrivals(New Arrival)	Sangli	2000	1500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	66	7212	7364	7180	7326
May-14	46	7250	7418	7250	7374
Jun-14	36	7326	7486	7326	7458.00

Contract	Volume	Change	OI	Change
Apr-14	13,130	865	17,395	270
May-14	1,935	-265	4,095	-115
Jun-14	135	-135	620	10

Spread	Apr-14	May-14	Jun-14
Basis	-926		
Apr-14		48	
May-14			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.2.14	17.2.14	17.2.14	17.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Buyers were reported inactive at higher levels today. Lower demand reported in Delhi market today.
- Sources revealed that, pepper production is expected to be 22 per cent lower in 2014 -15 crop year. The production may around 45,000 tonnes, the consumption would be higher at 48,300 tonnes which support the prices.
- Higher demand reported in the international market. Internationally the output is estimated to be lower by over 6,500 tonnes at 3,33,500 tonnes — a drop of 2 per cent as compared to the last year.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-14	17-Feb-14	Change
Ungarbled	Kochi	50000	50000	Unch
Garbled		52000	52000	Unch
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Feb-14	17-Feb-14	Change
Arrivals	Kochi	2	52	-50
Off-take		31	50	-19
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.2.14	In-Process 17.2.14	Total 17.2.14	FED 17.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Jeera domestic market on Tuesday.
- At lower prices demand reported today in the Unjha mandi.
- According to Gujarat Agriculture Board, the total acreage in the state has increased by 1.05 lakh hectares to 4.54 lakh hectares due to favourable weather.
- In Unjha mandi new crop arrivals started coming with lower quantity. However, new crops are higher moisture content so demand limited.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-14	17-Feb-14	Change
Loose	Unjha	11000	11000	Unch
NCDEX Quality		11800	11800	Unch
Poojari type /Machine Cut		12700	12700	Unch
Loose	Jodhpur	10500	10500	Unch
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		13000	13000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Feb-14	17-Feb-14	Change
Arrival	Unjha	3500	3000	500
Off-take		3500	3000	500
Arrivals	Jodhpur	100	150	-50
Off-take		100	150	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	2.50	11520.00	11630.00	11520.00	11582.50
Apr-14	42.50	11500.00	11595.00	11495.00	11565.00
May-14	42.50	11627.50	11720.00	11627.50	11695.00

Spread	Mar-14	Apr-14	May-14
Basis	-583		
Mar-14		-17.5	
Apr-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	2,163	-1,254	6,702	-126
Apr-14	1,152	-615	4,869	-84
May-14	387	-33	1,725	24

Stocks	Demat	In-Process	Total	FED
	17.2.14	17.2.14	17.2.14	17.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- Cardamom picking activity may start from March.
- August 1, 2013, to February 9, 2014, stood at 14,048 tonnes against 7,984 tonnes as on February 9 in the last season. Sales were 13,715 tonnes and 7,581 tonnes, respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Feb-14	17-Feb-14	Change
Kochi	Max price	944	815	+129
	Avg. Price	658	627	+31
New Delhi	Medium	550	550	Unch
	6.5 (Bold)	575	575	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	880	880	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Feb-14	17-Feb-14	Change
Arrivals	Kochi	95267	55707	+39560
Off-take		88761	45154	+43607

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-4.30	775.00	776.30	762.30	772.40
Apr-14	-3.20	803.00	804.90	791.10	802.50
May-14	-6.10	830.00	830.00	816.00	828.40
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Contract	Volume	Change	OI	Change
Mar-14	3,111	-375	3,271	-166
Apr-14	858	-89	1,851	32
May-14	114	5	237	10

Spread	Mar-14	Apr-14	May-14	--
Basis	-114.40			--
Feb-14		30.1		--
Mar-14			25.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.2.14	17.2.14	17.2.14	17.2.14
Vandenmedu	15.70	0	15.70	15.70
T.N.(Bodi)	54.00	0	54.00	54.00

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- New crop arrivals started coming in Ramganj and Bhawani however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Feb-14	17-Feb-14	Change
Badami	Guna (MP)	6700	6800	-100
Eagle		7100	7200	-100
Scooter		NA	NA	--
Badami	Neemuch (MP)	6800	6800	Unch
Eagle		7200	7200	Unch
Scooter		7500	7500	Unch
Eagle	Kota (Raj)	7100	7000	100
Badami		6800	6700	100
Eagle	Ramganj (Raj)	6975	7050	-75
Badami		6575	6650	-75
Scooter		NA	NA	--
Eagle	Baran (Raj)	6800	6725	75
Badami		6600	6525	75
Eagle(New)	Bhawani (Raj)	5800	5800	Unch
Badami(New)		4800	4800	Unch
Scooter(New)		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Feb-14	17-Feb-14	Change
Arrivals	Guna (MP)	700	500	200
Offtake		700	500	200
Offtake	Neemuch (MP)	1500	1500	Unch
Arrivals		1500	1500	Unch
Arrivals	Kota (Raj)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Baran (Raj)	2200	2500	-300
Offtake		2200	2500	-300
Arrivals	Bhawani (Raj)	500	1200	-700
Offtake		500	1200	-700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	82	8185	8249	8161	8240
Apr-14	135	8935	9120	8935	9080
May-14	143	9070	9247	9064	9205
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Feb-14	730	-570	3,210	-390
Apr-14	40,660	1,020	44,770	1,370
May-14	9,630	2,580	19,180	3,060

Spread	Feb-13	Apr-14	May-14	--
Basis	-1440			--
Feb-14		840		--
Apr-14			125	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.2.14	17.2.14	17.2.14	17.2.14
Baran				
Guna				
Kota				
Ramganj				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.14	17.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33300	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	44555
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.14	17.2.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6500	6500
			Local		--	--
			Mankattu		6700	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.14	17.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6000	5700

-- refers to Not Available

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