

REDCHILLI**Fundamentals:**

- Weak sentiment witnessed Red Chilli Guntur market on Wednesday.
- Sluggish demand reported in the domestic market today.
- Red Chilli has been sown in 0.40 lakh hectares in A.P as on 12th February 2014.
- Chilli sowing in Andhra Pradesh is going on in the districts like Guntur, Srikakulam, Kurnool, Anantapur, Mahabubnagar, Vizianagaram, Nizamabad, Mahabubnagar, Nalgonda, Karimnagars etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-14	18-Feb-14	Change
NCDEX Quality	Guntur	6500	6800	-300
LCA 334		7100	7400	-300
Teja		8100	8500	-400
No. 273		7000	7200	-200
No. 5		7500	8900	-1400
Fatki		4500	5200	-700
Byadgi		9300	10600	-1300
US 341		8100	8300	-200
Denvor Delux		8100	8300	-200
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Feb-14	18-Feb-14	Change
Arrivals	Guntur	30000	70000	-40000
Off-take		30000	65000	-35000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.14	18.2.14	18.2.14	17.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Traders were awaiting fresh demand from North India. However, a few traders have received limited upcountry orders in the domestic market.
- In Nizamabad market new crop arrivals coming in daily basis. Good demand reported in Nizamabad and Sangli market

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-14	18-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	6500	6400	100
Double polish finger(New Crop)		7000	7500	-500
Gattah (unpolished)(New Crop)		6300	5800	500
Gattah (double polished)(New Crop)		6800	6400	400
Finger(New Crop)	Erode	6300	6300	Unch
Gattah(New Crop)		6100	6100	Unch
Sellem (New Crop)		6600	6600	Unch
Rajpuri (New Crop)	Sangli	9500	9500	Unch
Rajpuri Medium(New Crop)		9000	9000	Unch
Desi Kadappa (New Crop)		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Feb-14	18-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	10000	20000	-10000
Off-take(New Off-take)		10000	20000	-10000
Arrivals(New Arrival)	Erode	5000	5000	Unch
Off-take(New Off-take)		5000	5000	Unch
Arrivals(New Arrival)	Sangli	2000	2000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-62	7334	7344	7240	7276
May-14	-48	7352	7386	7302	7340
Jun-14	-32	7418	7436	7382	7404

Contract	Volume	Change	OI	Change
Apr-14	10,145	-2,985	17,075	-320
May-14	1,065	-870	4,110	15
Jun-14	95	-40	620	0

Spread	Apr-14	May-14	Jun-14
Basis	-776		
Apr-14		64	
May-14			64

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.14	18.2.14	18.2.14	17.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- Buyers were reported inactive at higher levels today. Lower demand reported in Delhi market today.
- Sources revealed that, pepper production is expected to be 22 per cent lower in 2014 -15 crop year. The production may around 45,000 tonnes, the consumption would be higher at 48,300 tonnes which support the prices.
- Higher demand reported in the international market. Internationally the output is estimated to be lower by over 6,500 tonnes at 3,33,500 tonnes — a drop of 2 per cent as compared to the last year.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-14	18-Feb-14	Change
Ungarbled	Kochi	50000	50000	Unch
Garbled		52000	52000	Unch
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Feb-14	18-Feb-14	Change
Arrivals	Kochi	56	2	54
Off-take		55	31	24
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.14	18.2.14	18.2.14	17.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Jeera domestic market on Wednesday.
- According to Gujarat Agriculture Board, the total acreage in the state has increased by 1.05 lakh hectares to 4.54 lakh hectares due to favourable weather.
- In Unjha mandi new crop arrivals started coming with lower quantity. However, new crops are higher moisture content so demand limited.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-14	18-Feb-14	Change
Loose	Unjha	11000	11000	Unch
NCDEX Quality		11800	11800	Unch
Poojari type /Machine Cut		12700	12700	Unch
Loose	Jodhpur	10500	10500	Unch
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		13000	13000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Feb-14	18-Feb-14	Change
Arrival	Unjha	2500	3500	-1000
Off-take		2500	3500	-1000
Arrivals	Jodhpur	150	100	50
Off-take		150	100	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-77.50	11582.50	11675.00	11480.00	11500.00
Apr-14	-65.00	11552.50	11630.00	11487.50	11490.00
May-14	-72.50	11682.50	11752.50	11615.00	11622.50

Spread	Mar-14	Apr-14	May-14
Basis	-500		
Mar-14		-10	
Apr-14			132.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	3,489	1,326	6,537	-165
Apr-14	2,211	1,059	5,004	135
May-14	558	171	1,833	108

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.14	18.2.14	18.2.14	17.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Cardamom picking activity may start from March.
- August 1, 2013, to February 9, 2014, stood at 14,048 tonnes against 7,984 tonnes as on February 9 in the last season. Sales were 13,715 tonnes and 7,581 tonnes, respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Feb-14	18-Feb-14	Change
Kumily	Max price	917	944	-27
	Avg. Price	652	658	-6
New Delhi	Medium	550	550	Unch
	6.5 (Bold)	575	575	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	880	880	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Feb-14	18-Feb-14	Change
Arrivals	Kumily	60266	95267	-35001
Off-take		58592	88761	-30169

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	+1.90	771.00	783.00	767.80	774.00
Apr-14	+1.80	801.00	810.90	796.50	803.20
May-14	+1.40	830.00	834.10	826.00	829.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Mar-14	2,370	-741	3,290	19
Apr-14	667	-191	1,920	69
May-14	49	-65	236	-1

Spread	Mar-14	Apr-14	May-14	--
Basis	-122.00			--
Feb-14		29.2		--
Mar-14			25.8	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.2.14	18.2.14	18.2.14	18.2.14
Vandenmedu	16.30	0	16.30	16.30
T.N.(Bodi)	54.20	0	54.20	54.20

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- New crop arrivals started coming in Ramganj and Bhawani however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Feb-14	18-Feb-14	Change
Badami	Guna (MP)	6700	6700	Unch
Eagle		7100	7100	Unch
Scooter		NA	NA	--
Badami	Neemuch (MP)	6600	6800	-200
Eagle		7100	7200	-100
Scooter		7400	7500	-100
Eagle	Kota (Raj)	7100	7100	Unch
Badami		6800	6800	Unch
Eagle	Ramganj (Raj)	6900	6975	-75
Badami		6500	6575	-75
Scooter		NA	NA	--
Eagle	Baran (Raj)	6800	6800	Unch
Badami		6600	6600	Unch
Eagle(New)	Bhawani (Raj)	5950	5800	150
Badami(New)		4950	4800	150
Scooter(New)		6650	6500	150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Feb-14	18-Feb-14	Change
Arrivals	Guna (MP)	500	700	-200
Offtake		500	700	-200
Offtake	Neemuch (MP)	800	1500	-700
Arrivals		800	1500	-700
Arrivals	Kota (Raj)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Ramganj (Raj)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Baran (Raj)	2000	2200	-200
Offtake		2000	2200	-200
Arrivals	Bhawani (Raj)	1000	500	500
Offtake		1000	500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	-196	8250	8250	8000	8020
Apr-14	-142	9079	9130	8900	8939
May-14	-137	9200	9241	9021	9064
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Feb-14	1,410	680	2,430	-780
Apr-14	42,060	1,400	45,470	700
May-14	9,430	-200	18,520	-660

Spread	Feb-13	Apr-14	May-14	--
Basis	-1220			--
Feb-14		919		--
Apr-14			125	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.14	18.2.14	18.2.14	17.2.14
Baran	1327	0	1327	1287
Guna	60	0	60	60
Kota	8040	277	8317	7881
Ramganj	2596	129	2725	2437

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.14	18.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			53000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33300	33300
	Sirsi	Uttara Kannada			50655	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.14	18.2.14
Dry Chillies	Bangalore	Bangalore	Byadgi		7600	7600
			Guntur		6500	6500
			Local	Average	--	--
			Mankattu		6700	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.14	18.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6000	6000

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.