

REDCHILLI

Fundamentals:

- Steady sentiment witnessed Red Chilli Guntur market on Thursday.
- Red Chilli has been sown in 0.40 lakh hectares in A.P as on 19th February 2014.
- Higher production expected in Guntur region during the current period.
- In Karnataka chilli transplanting in progress in major districts during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-14	19-Feb-14	Change
NCDEX Quality	Guntur	6500	6500	Unch
LCA 334		7100	7100	Unch
Teja		8100	8100	Unch
No. 273		7000	7000	Unch
No. 5		7500	7500	Unch
Fatki		4500	4500	Unch
Byadgi		9300	9300	Unch
US 341		8100	8100	Unch
Denvor Delux		8100	8100	Unch
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Feb-14	19-Feb-14	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
Basis	--	--	--
Feb-14	--	--	--
Mar-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.2.14	19.2.14	19.2.14	17.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Traders were awaiting fresh demand from North India. However, a few traders have received limited upcountry orders in the domestic market.
- In Nizamabad market new crop arrivals coming in daily basis. Good demand reported in Nizamabad and Sangli market

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-14	19-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	6500	6500	Unch
Double polish finger(New Crop)		7300	7000	300
Gattah (unpolished)(New Crop)		5800	6300	-500
Gattah (double polished)(New Crop)		6300	6800	-500
Finger(New Crop)	Erode	6300	6300	Unch
Gattah(New Crop)		6100	6100	Unch
Sellem(New Crop)		6600	6600	Unch
Rajpuri(New Crop)	Sangli	9000	9500	-500
Rajpuri Medium(New Crop)		9000	9000	Unch
Desi Kadappa(New Crop)		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Feb-14	19-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	10000	10000	Unch
Off-take(New Off-take)		10000	10000	Unch
Arrivals(New Arrival)	Erode	6000	5000	1000
Off-take(New Off-take)		6000	5000	1000
Arrivals(New Arrival)	Sangli	2200	2000	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-32	7274	7298	7210	7250
May-14	-32	7310	7352	7268	7300
Jun-14	-56	7404	7404	7350	7354

Contract	Volume	Change	OI	Change
Apr-14	6,425	-3,720	16,850	-225
May-14	970	-95	4,110	0
Jun-14	50	-45	630	10

Spread	Apr-14	May-14	Jun-14
Basis	-750		
Apr-14		50	
May-14			54

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.2.14	19.2.14	19.2.14	17.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Thursday.
- Buyers were reported inactive at higher levels today. Lower demand reported in Delhi market today.
- Indian export prices were at \$8,500 a tonne c&f Europe and \$8,750 a tonne c&f USA.
- Sources revealed that, farmers and primary market dealers in Kerala and Karnataka said that due to unfavourable weather conditions the Indian output would be even below 35,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-14	19-Feb-14	Change
Ungarbled	Kochi	50000	50000	Unch
Garbled		52000	52000	Unch
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Feb-14	19-Feb-14	Change
Arrivals	Kochi	29	56	-27
Off-take		33	55	-22
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
Apr-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-14	--	--	--	--
Mar-14	--	--	--	--
Apr-14	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
Basis	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.2.14	In-Process 19.2.14	Total 19.2.14	FED 17.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady sentiment witnessed in Jeera domestic market on Thursday.
- Cumin production may increase current year. Cumin seed prices pressurized at higher levels due to prospects of large crop and higher carry-forward stocks.
- In Unjha mandi new crop arrivals started coming with lower quantity. However, new crops are higher moisture content so demand limited.
- According to Gujarat Agriculture Board, the total acreage in the state has increased by 1.05 lakh hectares to 4.54 lakh hectares due to favourable weather.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-14	19-Feb-14	Change
Loose	Unjha	11000	11000	Unch
NCDEX Quality		11800	11800	Unch
Poojari type /Machine Cut		12700	12700	Unch
Loose	Jodhpur	10000	10500	-500
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		13000	13000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Feb-14	19-Feb-14	Change
Arrival	Unjha	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Jodhpur	300	150	150
Off-take		300	150	150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	122.50	11580.00	11660.00	11455.00	11630.00
Apr-14	72.50	11520.00	11585.00	11470.00	11575.00
May-14	75.00	11660.00	11710.00	11617.50	11707.50

Spread	Mar-14	Apr-14	May-14
Basis	-630		
Mar-14		-55	
Apr-14			132.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	4,578	1,089	6,480	-57
Apr-14	1,359	-852	5,046	42
May-14	189	-369	1,851	18

NCDEX- STOCK POSITION

Stocks	Demat 19.2.14	In-Process 19.2.14	Total 19.2.14	FED 17.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM
Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Cardamom picking activity may start from March.
- August 1, 2013, to February 9, 2014, stood at 14,048 tonnes against 7,984 tonnes as on February 9 in the last season. Sales were 13,715 tonnes and 7,581 tonnes, respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Feb-14	19-Feb-14	Change
Nedumkandam	Max price	871	917	-46
	Avg. Price	650	652	-2
New Delhi	Medium	550	550	Unch
	6.5 (Bold)	575	575	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	880	880	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Feb-14	19-Feb-14	Change
Arrivals	Nedumkandam	64151	60266	3885
Off-take		62244	58592	3652

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-9.90	774.00	779.80	763.50	764
Apr-14	-10.70	805.50	808.80	792.10	792.50
May-14	-9.80	833.70	834.50	822.00	822.00
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Contract	Volume	Change	OI	Change
Mar-14	2,528	158	3,250	-40
Apr-14	629	-38	1,956	36
May-14	36	-13	235	-1

Spread	Mar-14	Apr-14	May-14	--
Basis	-114.00			--
Feb-14		28.5		--
Mar-14			29.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.2.14	19.2.14	19.2.14	19.2.14
Vandenmedu	16.30	0	16.30	16.30
T.N.(Bodi)	54.20	0	54.20	54.20

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- New crop arrivals started coming in Ramganj and Bhawani however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Feb-14	19-Feb-14	Change
Badami	Guna (MP)	6700	6700	Unch
Eagle		7000	7100	-100
Scooter		NA	NA	--
Badami	Neemuch (MP)	6700	6600	+100
Eagle		7100	7100	Unch
Scooter		NA	7400	--
Eagle	Kota (Raj)	7100	7100	Unch
Badami		6800	6800	Unch
Eagle	Ramganj (Raj)	6900	6900	Unch
Badami		6500	6500	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj)	6800	6800	Unch
Badami		6600	6600	Unch
Eagle(New)	Bhawani (Raj)	5900	5950	-50
Badami(New)		4900	4950	-50
Scooter(New)		6600	6650	-50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Feb-14	19-Feb-14	Change
Arrivals	Guna (MP)	500	500	Unch
Offtake		500	500	Unch
Offtake	Neemuch (MP)	1000	800	+200
Arrivals		1000	800	+200
Arrivals	Kota (Raj)	3000	2500	+500
Offtake		3000	2500	+500
Arrivals	Ramganj (Raj)	4500	4000	+500
Offtake		4500	4000	+500
Arrivals	Baran (Raj)	2500	2000	+500
Offtake		2500	2000	+500
Arrivals	Bhawani (Raj)	1000	1000	Unch
Offtake		1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-14	171	8020	8200	7940	8200
Apr-14	17	8955	9017	8883	8948
May-14	23	9032	9140	9010	9078
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Contract	Volume	Change	OI	Change
Feb-14	2,670	1,260	1,250	-1,180
Apr-14	39,380	-2,680	45,370	-100
May-14	10,290	860	21,470	2,950

Spread	Feb-13	Apr-14	May-14	--
Basis	-1400			--
Feb-14		748		--
Apr-14			130	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.2.14	19.2.14	19.2.14	17.2.14
Baran	1327	0	1327	1287
Guna	60	0	60	60
Kota	8308	40	8348	7881
Ramganj	2686	0	2686	2437

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.14	19.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	53000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	33300
	Sirsi	Uttara Kannada			--	50655
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.14	19.2.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7200	7600
			Guntur		6400	6500
			Local		--	--
			Mankattu		--	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.14	19.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6000	6000

-- refers to Not Available

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