

## REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed Red Chilli Guntur market on Friday.
- Lower Demand Reported in Guntur Chilli Market. Sluggish demand reported from Stockists as well as Exporters.
- Higher productions expected in Guntur region also support the bearish sentiment.
- In Karnataka chilli transplanting in progress in major districts during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-14	20-Feb-14	Change
NCDEX Quality	Guntur	6400	6500	-100
LCA 334		6700	7100	-400
Teja		7700	8100	-400
No. 273		6600	7000	-400
No. 5		7200	7500	-300
Fatki		4500	4500	Unch
Byadgi		9300	9300	Unch
US 341		7600	8100	-500
Denvor Delux		8100	8100	Unch
Teja(Khamam)		Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Feb-14	20-Feb-14	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		30000	30000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.2.14	20.2.14	20.2.14	17.2.14
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Mostly steady to weak sentiment witnessed in Turmeric market on Friday.
- Sluggish demand reported in the domestic market today.
- Traders were awaiting fresh demand from North India. However, a few traders have received limited upcountry orders in the domestic market.
- In Nizamabad market new crop arrivals coming in daily basis. Good demand reported in Nizamabad and Sangli market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-14	20-Feb-14	Change
Nizam quality	Nizamabad	6400	6500	-100
Double polish finger		7300	7300	Unch
Gattah (unpolished)		5800	5800	Unch
Gattah (double polished)		6300	6300	Unch
Finger	Erode	6300	6300	Unch
Gattah		6100	6100	Unch
Sellem		6600	6600	Unch
Rajpuri	Sangli	9200	9000	200
Rajpuri Medium		8500	9000	-500
Desi Kadappa		6800	7000	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Feb-14	20-Feb-14	Change
Arrivals	Nizamabad	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Erode	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Sangli	2500	2200	300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-230	7244	7244	6990	7012
May-14	-222	7276	7286	7060	7070
Jun-14	-224	7302	7304	7138	7142

Contract	Volume	Change	OI	Change
Apr-14	21,125	14,700	16,715	-135
May-14	3,870	2,900	4,100	-10
Jun-14	810	760	495	-135

Spread	Apr-14	May-14	Jun-14
Basis	-612		
Apr-14		58	
May-14			72

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.2.14	20.2.14	20.2.14	17.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Friday.
- Buyers were reported inactive at higher levels today. Lower demand reported in Delhi market today.
- Indian export prices were at \$8,500 a tonne c&f Europe and \$8,750 a tonne c&f USA.
- Sources revealed that, farmers and primary market dealers in Kerala and Karnataka said that due to unfavourable weather conditions the Indian output would be even below 35,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-14	20-Feb-14	Change
Ungarbled	Kochi	50000	50000	Unch
Garbled		52000	52000	Unch
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Feb-14	20-Feb-14	Change
Arrivals	Kochi	18	29	-11
Off-take		19	33	-14
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 20.2.14	In-Process 20.2.14	Total 20.2.14	FED 17.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera domestic market on Friday.
- In Jodhpur market lower arrivals reported due to bad weather condition and support the prices.
- In Unjha mandi new crop arrivals started coming with lower quantity. However, new crops are higher moisture content so demand limited.
- Cumin production may increase current year. Cumin seed prices pressurized at higher levels due to prospects of large crop and higher carry-forward stocks.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-14	20-Feb-14	Change
Loose	Unjha	11000	11000	Unch
NCDEX Quality		11800	11800	Unch
Poojari type /Machine Cut		12700	12700	Unch
Loose	Jodhpur	10200	10000	200
Ganesh	New Delhi	11200	11100	100
Poojari type / Machine Cut		13200	13000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Feb-14	20-Feb-14	Change
Arrival	Unjha	3000	2500	500
Off-take		3000	2500	500
Arrivals	Jodhpur	300	300	Unch
Off-take		300	300	Unch
Arrivals	New Delhi	3000	3000	Unch
Off-take		3000	3000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-22.50	11625.00	11715.00	11555.00	11595
Apr-14	-20.00	11595.00	11670.00	11532.50	11547.50
May-14	2.50	11720.00	11792.50	11677.50	11695.00

Spread	Mar-14	Apr-14	May-14
Basis	-595		
Mar-14		-47.5	
Apr-14			147.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-14	4,743	165	6,315	-165
Apr-14	2,067	708	5,094	48
May-14	285	96	1,899	48

Stocks	Demat 20.2.14	In-Process 20.2.14	Total 20.2.14	FED 17.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- Exporters were reported active in the domestic market.
- Cardamom picking activity may start from March.
- August 1, 2013, to February 9, 2014, stood at 14,048 tonnes against 7,984 tonnes as on February 9 in the last season. Sales were 13,715 tonnes and 7,581 tonnes, respectively.

Cardamom Prices at: (Rs/Kg)				
Auction Price		21-Feb-14	20-Feb-14	Change
Vandanmettu	Max price	951	871	80
	Avg. Price	677	650	27
New Delhi	Medium	550	550	Unch
	6.5 (Bold)	575	575	Unch
	7 (Bold)	680	680	Unch
	7.5 (Bold)	780	780	Unch
	8 (Bold)	880	880	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Feb-14	20-Feb-14	Change
Arrivals	Vandanmettu	68838	64151	4687
Off-take		68423	62244	6179

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-5.90	764.00	767.90	755.60	760.10
Apr-14	-3.60	792.10	796.80	785.20	790.50
May-14	-6.70	820.80	824.00	816.00	818.00
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Contract	Volume	Change	OI	Change
Mar-14	2,822	294	3,164	-86
Apr-14	1,200	571	1,914	-42
May-14	57	21	252	17

Spread	Mar-14	Apr-14	May-14	--
Basis	-83.10			--
Feb-14		30.4		--
Mar-14			27.5	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.2.14	20.2.14	20.2.14	20.2.14
Vandenmedu	18.00	0	18.00	18.00
T.N.(Bodi)	54.20	0	54.20	54.20

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- New crop arrivals started coming in Ramganj and Bhawani however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	21-Feb-14	20-Feb-14	Change
Badami	Guna (MP)	6700	6700	Unch
Eagle		7000	7000	Unch
Scooter		NA	NA	--
Badami	Neemuch (MP)	6700	6700	Unch
Eagle		7100	7100	Unch
Scooter		7400	NA	--
Eagle	Kota (Raj)	7100	7100	Unch
Badami		6900	6800	100
Eagle	Ramganj (Raj)	7100	6900	200
Badami		6700	6500	200
Scooter			NA	--
Eagle	Baran (Raj)	6900	6800	100
Badami		6700	6600	100
Eagle	Bhawani (Raj)	5700	5900	-200
Badami		4700	4900	-200
Scooter		6400	6600	-200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Feb-14	20-Feb-14	Change
Arrivals	Guna	300	500	-200
Offtake		300	500	-200
Arrivals	Neemuch	1500	1000	500
Offtake		1500	1000	500
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Ramganj	2000	4500	-2500
Off-take		2000	4500	-2500
Arrivals	Baran	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Bhawani	150	1000	-850
Off-take		150	1000	-850

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	358	8975	9316	8940	9316
May-14	363	9086	9447	9086	9447
June-14	368	9237	9587	9223	9587
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Contract	Volume	Change	OI	Change
Apr-14	58,530	55,860	45,580	44,330
May-14	13,570	-25,810	23,440	-21,930
June-14	1,670	-8,620	5,090	-16,380

Spread	Apr-14	May-14	June-14	--
Basis	-2416			--
Apr-14		131		--
May-14			140	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>20.2.14</b>	<b>20.2.14</b>	<b>20.2.14</b>	<b>17.2.14</b>
Baran	1197	0	1197	1287
Guna	60	0	60	60
Kota	7219	0	7219	7881
Ramganj	1936	0	1936	2437

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.14	20.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			45611	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.14	20.2.14
Dry Chillies	Bangalore	Bangalore	Byadgi		7200	7200
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.14	20.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6000

-- refers to Not Available

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