

## REDCHILLI

**Fundamentals:**

- Red Chilli, Guntur market was reported steady on Monday.
- Lower Demand Reported in Guntur Chilli Market.
- Sluggish demand reported from Stockists as well as Exporters. Exporters were not getting any fresh export orders; higher arrivals (New crop) expectations also added the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Feb-14	22-Feb-14	Change
NCDEX Quality	Guntur	6400	Closed	--
LCA 334		6700	Closed	--
Teja		7700	Closed	--
No. 273		6600	Closed	--
No. 5		7200	Closed	--
Fatki		4500	Closed	--
Byadgi		9300	Closed	--
US 341		7600	Closed	--
Denvor Delux		8100	Closed	--
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Feb-14	22-Feb-14	Change
Arrivals	Guntur	80000	Closed	--
Off-take		80000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.2.14	22.2.14	22.2.14	17.2.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Sangli market on Monday.
- Higher demand reported for new variety.
- Exporters also active in the domestic market. Exporters also get fresh export orders during the period.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Feb-14	22-Feb-14	Change
Nizam quality (New Crop)	Nizamabad	6400	Closed	--
Double polish finger(New Crop)		7000	Closed	--
Gattah (unpolished)(New Crop)		5500	Closed	--
Gattah (double polished)(New Crop)		6000	Closed	--
Finger (New Crop)	Erode	6100	Closed	--
Gattah(New Crop)		5900	Closed	--
Sellem (New Crop)		6400	Closed	--
Rajpuri (New Crop)	Sangli	9200	8500	700
Rajpuri Medium(New Crop)		8000	7700	300
Desi Kadappa (New Crop)		7100	6800	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Feb-14	22-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	20000	Closed	--
Off-take(New Off-take)		20000	Closed	--
Arrivals(New Arrival)	Erode	4000	Closed	--
Off-take(New Off-take)		4000	Closed	--
Arrivals(New Arrival)	Sangli	2700	2200	500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-168	7022	7078	6858	6880
May-14	-190	7088	7132	6898	6920
Jun-14	-182	7164	7200	6974	7000

Contract	Volume	Change	OI	Change
Apr-14	18,715	7,745	17,480	510
May-14	3,745	2,160	4,570	615
Jun-14	605	480	480	-5

Spread	Apr-14	May-14	Jun-14
Basis	-480		
Apr-14		40	
May-14			80

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.2.14	22.2.14	22.2.14	17.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper market on Monday.
- Buyers were reported active today.
- Export prices were at \$8,575-8,600 c&f for Europe and \$8,825-8,850 a tonne c&f for the US.
- Sources revealed that, farmers and primary market dealers in Kerala and Karnataka said that due to unfavourable weather conditions the Indian output would be even below 35,000 tons.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Feb-14	22-Feb-14	Change
Ungarbled	Kochi	50400	50000	+400
Garbled		52400	52000	+400
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Feb-14	22-Feb-14	Change
Arrivals	Kochi	18	42	-24
Off-take		20	40	-20
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.2.14	22.2.14	22.2.14	17.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Weak sentiment witnessed in Jeera domestic market on Monday.
- In Jodhpur market lower arrivals reported due to bad weather condition and support the prices.
- In Unjha mandi new crop arrivals started coming with lower quantity. However, new crops are higher moisture content so demand limited.
- Cumin production may increase current year. Cumin seed prices pressurized at higher levels due to prospects of large crop and higher carry-forward stocks.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Feb-14	22-Feb-14	Change
Loose	Unjha	10875	11000	-125
NCDEX Quality		11675	11800	-125
Poojari type /Machine Cut		12575	12700	-125
Loose	Jodhpur	10200	10500	-300
Ganesh	New Delhi	11000	11000	Unch
Poojari type / Machine Cut		12800	12700	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Feb-14	22-Feb-14	Change
Arrival	Unjha	7000	3000	4000
Off-take		7000	3000	4000
Arrivals	Jodhpur	60	200	-140
Off-take		60	200	-140

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-2.50	11560.00	11640.00	11515.00	11550
Apr-14	30.00	11552.50	11600.00	11515.00	11550.00
May-14	25.00	11700.00	11730.00	11657.50	11685.00

Spread	Mar-14	Apr-14	May-14
Basis	-675		
Mar-14		0	
Apr-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-14	2,646	732	6,171	-195
Apr-14	1,539	558	5,361	186
May-14	204	33	1,914	-15

Stocks	Demat	In-Process	Total	FED
	22.2.14	22.2.14	22.2.14	17.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Monday.
- Exporters were reported active in the domestic market.
- During the current season from July, as on February 16 Cardamom arrivals are 17,089 tonnes against 8,328 tonnes during the same time a year ago. Sales were 15,620 tonnes against 7,897 tonnes. The weighted average price as on February 16 was 596.88 a kg against 770.69 a kg.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Feb-14	22-Feb-14	Change
Santhanpara	Max price	856	811	45
	Avg. Price	656	636	20
New Delhi	Medium	550	550	Unch
	6.5 (Bold)	580	575	5
	7 (Bold)	690	680	10
	7.5 (Bold)	780	780	Unch
	8 (Bold)	880	880	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Feb-14	22-Feb-14	Change
Arrivals	Santhanpara	54600	54824	-224
Off-take		50647	50808	-161

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	+24.10	760.00	785.00	759.80	781.50
Apr-14	+25.00	790.00	814.90	790.00	812.00
May-14	+24.40	825.00	841.30	825.00	841.20
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Contract	Volume	Change	OI	Change
Mar-14	3,808	2,561	3,095	-192
Apr-14	1,569	1,318	2,060	165
May-14	109	91	289	38

Spread	Mar-14	Apr-14	May-14	--
Basis	-125.50			--
Feb-14		30.5		--
Mar-14			29.2	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.2.14	22.2.14	22.2.14	22.2.14
Vandenmedu	18.00	0	18.00	18.00
T.N.(Bodi)	54.20	0	54.20	54.20

### CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Monday.
- New crop arrivals started coming in Ramganj and Bhawani however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Feb-14	22-Feb-14	Change
Badami	Guna (MP)	7000	6800	200
Eagle		7300	7200	100
Scooter		NA	NA	--
Badami	Neemuch (MP)	7200	6900	300
Eagle		7500	7200	300
Scooter		7700	7400	300
Eagle	Kota (Raj)	7200	7100	100
Badami		7000	6900	100
Eagle	Ramganj (Raj)	7400	7300	100
Badami		7000	6900	100
Scooter		NA	NA	--
Eagle	Baran (Raj)	7075	7000	75
Badami		6875	6800	75
Eagle(New)	Bhawani (Raj)	6100	6000	100
Badami(New)		5200	5100	100
Scooter(New)		6600	6500	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Feb-14	22-Feb-14	Change
Arrivals	Guna (MP)	300	200	100
Offtake		300	200	100
Offtake	Neemuch (MP)	1700	800	900
Arrivals		1700	800	900
Arrivals	Kota (Raj)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Ramganj (Raj)	5000	2500	2500
Offtake		5000	2500	2500
Arrivals	Baran (Raj)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj)	400	500	-100
Offtake		400	500	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	170	9175	9367	9175	9358
May-14	183	9359	9541	9347	9532
June-14	192	9535	9699	9535	9696
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Contract	Volume	Change	OI	Change
Apr-14	44,320	4,960	44,460	-200
May-14	10,750	1,250	26,360	1,500
June-14	1,540	-80	6,150	370

Spread	Apr-14	May-14	June-14	--
Basis	-2358			--
Apr-14		174		--
May-14			164	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.2.14	22.2.14	22.2.14	17.2.14
Baran	1197	0	1197	1287
Guna	60	0	60	60
Kota	6302	0	6302	7881
Ramganj	1886	0	1886	2437

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.2.14	22.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.2.14	22.2.14
Dry Chillies	Bangalore	Bangalore	Byadgi		9800	7200
			Guntur		6400	6400
			Local	Average	--	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.14	21.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6975
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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