

REDCHILLI**Fundamentals:**

- Mostly steady to weak sentiment witnessed in Red Chilli market on Tuesday.
- Delhi market remained steady due to lower demand in the domestic market.
- Exporters were not getting any fresh export orders; higher arrivals (New crop) expectations also added the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Feb-14	24-Feb-14	Change
NCDEX Quality	Guntur	6300	6400	-100
LCA 334		6600	6700	-100
Teja		7800	7700	100
No. 273		7000	6600	400
No. 5		7000	7200	-200
Fatki		4500	4500	Unch
Byadgi		8000	9300	-1300
US 341		7300	7600	-300
Denvor Delux		7300	8100	-800
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Feb-14	24-Feb-14	Change
Arrivals	Guntur	50000	80000	-30000
Off-take		45000	80000	-35000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.2.14	24.2.14	24.2.14	17.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Tuesday.
- Higher arrivals in the domestic market put cap on prices.
- In the turmeric major market new crop arrivals coming in daily basis.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Feb-14	24-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	6200	6400	-200
Double polish finger(New Crop)		6900	7000	-100
Gattah (unpolished)(New Crop)		5300	5500	-200
Gattah (double polished)(New Crop)		5800	6000	-200
Finger(New Crop)	Erode	5950	6100	-150
Gattah(New Crop)		5750	5900	-150
Sellem(New Crop)		6250	6400	-150
Rajpuri(New Crop)	Sangli	9200	9200	Unch
Rajpuri Medium(New Crop)		7700	8000	-300
Desi Kadappa(New Crop)		7200	7100	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Feb-14	24-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	30000	20000	10000
Off-take(New Off-take)		30000	20000	10000
Arrivals(New Arrival)	Erode	5000	4000	1000
Off-take(New Off-take)		5000	4000	1000
Arrivals(New Arrival)	Sangli	3200	2700	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	102	6902	7016	6826	6984
May-14	104	6940	7048	6866	7020
Jun-14	42	7020	7128	6960	7098

Contract	Volume	Change	OI	Change
Apr-14	17,925	-790	17,720	240
May-14	3,195	-550	4,450	-120
Jun-14	450	-155	585	105

Spread	Apr-14	May-14	Jun-14
Basis	-784		
Apr-14		36	
May-14			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.2.14	24.2.14	24.2.14	17.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Tuesday.
- Buyers were reported active today.
- Export prices were at \$8,575-8,600 c&f for Europe and \$8,825-8,850 a tonne c&f for the US.
- Sources revealed that, farmers and primary market dealers in Kerala and Karnataka said that due to unfavourable weather conditions the Indian output would be even below 35,000 tons.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Feb-14	24-Feb-14	Change
Ungarbled	Kochi	50600	50400	200
Garbled		52600	52400	200
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Feb-14	24-Feb-14	Change
Arrivals	Kochi	22	18	4
Off-take		20	20	Unch
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.2.14	24.2.14	24.2.14	17.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in Jeera domestic market on Tuesday.
- In Jodhpur market lower arrivals reported due to bad weather condition and support the prices.
- In Unjha mandi new crop arrivals started coming with lower quantity. However, new crops are higher moisture content so demand limited.
- Cumin production may increase current year. Cumin seed prices pressurized at higher levels due to prospects of large crop and higher carry-forward stocks.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Feb-14	24-Feb-14	Change
Loose	Unjha	10875	10875	Unch
NCDEX Quality		11675	11675	Unch
Poojari type /Machine Cut		12575	12575	Unch
Loose	Jodhpur	10500	10200	300
Ganesh	New Delhi	11000	11000	Unch
Poojari type / Machine Cut		12800	12800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Feb-14	24-Feb-14	Change
Arrival	Unjha	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Jodhpur	50	60	-10
Off-take		50	60	-10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-112.50	11515.00	11560.00	11365.00	11435.00
Apr-14	-140.00	11505.00	11530.00	11340.00	11400.00
May-14	-130.00	11642.50	11655.00	11490.00	11552.50

Spread	Mar-14	Apr-14	May-14
Basis	-560		
Mar-14		-35	
Apr-14			152.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	4,122	1,476	6,210	39
Apr-14	2,775	1,236	5,781	420
May-14	471	267	1,971	57

Stocks	Demat	In-Process	Total	FED
	24.2.14	24.2.14	24.2.14	17.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly firm sentiment witnessed in Cardamom market on Tuesday.
- Exporters were reported active in the domestic market.
- During the current season from July, as on February 16 Cardamom arrivals are 17,089 tonnes against 8,328 tonnes during the same time a year ago. Sales were 15,620 tonnes against 7,897 tonnes. The weighted average price as on February 16 was 596.88 a kg against 770.69 a kg.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-Feb-14	24-Feb-14	Change
Kochi	Max price	971	856	+115
	Avg. Price	707	656	+51
New Delhi	Medium	560	550	10
	6.5 (Bold)	590	580	10
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	780	10
	8 (Bold)	890	880	10
Arrival & Off-take in Kg				
Parameter	Centre	25-Feb-14	24-Feb-14	Change
Arrivals	Kochi	106037	54600	+51437
Off-take		105821	50647	+55174

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	+18.50	782.00	807.70	772.60	800.40
Apr-14	+18.20	810.90	837.80	803.10	830.30
May-14	+20.10	838.00	865.00	835.00	860.00
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Contract	Volume	Change	OI	Change
Mar-14	5,564	1,756	2,877	-218
Apr-14	2,557	988	2,335	275
May-14	193	84	331	42

Spread	Mar-14	Apr-14	May-14	--
Basis	-93.40			--
Feb-14		29.9		--
Mar-14			29.7	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.2.14	24.2.14	24.2.14	24.2.14
Vandenmedu	18.00	0	18.00	18.00
T.N.(Bodi)	54.20	0	54.20	54.20

CORIANDER SEED**Fundamentals:**

- Most steady to weak sentiment witnessed in Coriander market on Tuesday.
- New crop arrivals started coming to the market, however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Feb-14	24-Feb-14	Change
Badami	Guna (MP)	7000	7000	Unch
Eagle		7200	7300	-100
Scooter		NA	NA	--
Badami	Neemuch (MP)	7100	7200	-100
Eagle		7400	7500	-100
Scooter		7600	7700	-100
Eagle	Kota (Raj)	7300	7200	100
Badami		7000	7000	Unch
Eagle	Ramganj (Raj)	7400	7400	Unch
Badami		7000	7000	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj)	7150	7075	75
Badami		6950	6875	75
Eagle(New)	Bhawani (Raj)	6000	6100	-100
Badami(New)		5100	5200	-100
Scooter(New)		6500	6600	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	25-Feb-14	24-Feb-14	Change
Arrivals	Guna (MP)	250	300	-50
Offtake		250	300	-50
Offtake	Neemuch (MP)	2000	1700	300
Arrivals		2000	1700	300
Arrivals	Kota (Raj)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Ramganj (Raj)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Baran (Raj)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj)	600	400	200
Offtake		600	400	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-158	9375	9375	9054	9176
May-14	-163	9549	9549	9225	9347
June-14	-165	9650	9650	9399	9501
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Contract	Volume	Change	OI	Change
Apr-14	59,160	14,840	41,200	-3,260
May-14	12,500	1,750	26,810	450
June-14	2,150	610	6,760	610

Spread	Apr-14	May-14	June-14	--
Basis	-2176			--
Apr-14		171		--
May-14			154	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.2.14	24.2.14	24.2.14	17.2.14
Baran	1128	0	1128	1287
Guna	60	0	60	60
Kota	5097	0	5097	7881
Ramganj	1517	0	1517	2437

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.14	24.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33300	--
	Sirsi	Uttara Kannada			48621	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.14	24.2.14
Dry Chilies			Byadgi		9800	9800
	Bangalore	Bangalore	Guntur		6400	6400
			Local	Average	--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.14	24.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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