

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- Delhi market remained steady due to lower demand in the domestic market.
- Higher productions expected in Guntur region also support the bearish sentiment.
- New crop arrivals likely to come with higher quantity from March first week in the same market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-14	25-Feb-14	Change
NCDEX Quality	Guntur	6200	6300	-100
LCA 334		6500	6600	-100
Teja		7800	7800	Unch
No. 273		6500	7000	-500
No. 5		6500	7000	-500
Fatki		4500	4500	Unch
Byadgi		8000	8000	Unch
US 341		7500	7300	200
Denvor Delux		7500	7300	200
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Feb-14	25-Feb-14	Change
Arrivals	Guntur	35000	50000	-15000
Off-take		30000	45000	-15000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday. However, Nizamabad market closed due to Maha Shivratri and it will open on Monday.
- Good quality arrivals attracted the buyers in the domestic market. The upcountry demand for the turmeric has increased in the Sangli turmeric market.
- In the turmeric major market new crop arrivals coming in daily basis.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-14	25-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	Closed	6200	--
Double polish finger(New Crop)		Closed	6900	--
Gattah (unpolished)(New Crop)		Closed	5300	--
Gattah (double polished)(New Crop)		Closed	5800	--
Finger(New Crop)	Erode	5950	5950	Unch
Gattah(New Crop)		5750	5750	Unch
Sellem(New Crop)		6250	6250	Unch
Rajpuri(New Crop)	Sangli	9500	9200	300
Rajpuri Medium(New Crop)		8500	7700	800
Desi Kadappa(New Crop)		7300	7200	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Feb-14	25-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	Closed	30000	--
Off-take(New Off-take)		Closed	30000	--
Arrivals(New Arrival)	Erode	5000	5000	Unch
Off-take(New Off-take)		5000	5000	Unch
Arrivals(New Arrival)	Sangli	3500	3200	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-8	6990	7056	6924	6992
May-14	0	7020	7088	6962	7030
Jun-14	14	7148	7164	7074	7122

Contract	Volume	Change	OI	Change
Apr-14	12,055	-5,870	17,805	85
May-14	1,190	-2,005	4,530	80
Jun-14	150	-300	545	-40

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		38	
May-14			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper market on Wednesday.
- Buyers were reported active today.
- Export prices were at \$8,575-8,600 c&f for Europe and \$8,825-8,850 a tonne c&f for the US.
- Sources revealed that, farmers and primary market dealers in Kerala and Karnataka said that due to unfavourable weather conditions the Indian output would be even below 35,000 tons.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-14	25-Feb-14	Change
Ungarbled	Kochi	50800	50600	+200
Garbled		52800	52600	+200
Unpolished	New Delhi	57000	56000	+1000
Number 11.5		63000	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Feb-14	25-Feb-14	Change
Arrivals	Kochi	32	22	+10
Off-take		30	20	+10
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Jeera domestic market on Wednesday.
- New crop arrivals in the domestic market and expectation of higher output also added to the bearish sentiment.
- Cumin production may increase current year. Sources revealed that the total Jeera production may go up by 10 lakh bags to 46 lakh bags this year.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-14	25-Feb-14	Change
Loose	Unjha	10875	10875	Unch
NCDEX Quality		11675	11675	Unch
Poojari type /Machine Cut		12575	12575	Unch
Loose	Jodhpur	10600	10500	100
Ganesh	New Delhi	11000	11000	Unch
Poojari type / Machine Cut		12800	12800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Feb-14	25-Feb-14	Change
Arrival	Unjha	10000	7000	3000
Off-take		10000	7000	3000
Arrivals	Jodhpur	300	50	250
Off-take		300	50	250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	90.00	11405.00	11560.00	11405.00	11542.50
Apr-14	45.00	11420.00	11480.00	11375.00	11465.00
May-14	47.50	11530.00	11610.00	11512.50	11605.00

Contract	Volume	Change	OI	Change
Mar-14	3,402	-720	6,198	-12
Apr-14	2,586	-189	6,156	375
May-14	288	-183	2,022	51

Spread	Mar-14	Apr-14	May-14
Basis	-668		
Mar-14		-77.5	
Apr-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Almost 95 per cent of harvesting is over and the material that has been arriving is from the current crop.
- During the current season from July, as on February 16 Cardamom arrivals are 17,089 tonnes against 8,328 tonnes during the same time a year ago. Sales were 15,620 tonnes against 7,897 tonnes. The weighted average price as on February 16 was 596.88 a kg against 770.69 a kg.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Feb-14	25-Feb-14	Change
Kumily	Max price	940	971	-31
	Avg. Price	704	707	-3
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	890	890	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Feb-14	25-Feb-14	Change
Arrivals	Kumily	67650	106037	-38387
Off-take		67650	105821	-38171

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	+6.00	801.00	811.40	792.20	808.00
Apr-14	+5.40	830.70	842.00	823.00	837.50
May-14	+5.70	863.10	870.00	853.00	867.60
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Contract	Volume	Change	OI	Change
Mar-14	4,596	-968	2,817	-60
Apr-14	1,884	-673	2,627	292
May-14	116	-77	355	24

Spread	Mar-14	Apr-14	May-14	--
Basis	-104.00			--
Feb-14		29.5		--
Mar-14			30.1	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.2.14	25.2.14	25.2.14	25.2.14
Vandenmedu	18.40	0	18.40	18.40
T.N.(Bodi)	54.20	0	54.20	54.20

CORIANDER SEED**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Wednesday.
- Lower production expectation supported the coriander prices.
- New crop arrivals started coming to the market, however it was moisture content.
- In Rajasthan region standing crop reported well, however normal crop damage reported due to rain, overall crop condition reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-14	25-Feb-14	Change
Badami	Guna (MP)	7000	7000	Unch
Eagle		7400	7200	200
Scooter		NA	NA	--
Badami	Neemuch (MP)	7100	7100	Unch
Eagle		7400	7400	Unch
Scooter		7600	7600	Unch
Eagle	Kota (Raj)	7350	7300	50
Badami		7050	7000	50
Eagle	Ramganj (Raj)	7500	7400	100
Badami		7200	7000	200
Scooter		NA	NA	--
Eagle	Baran (Raj)	7400	7150	250
Badami		7200	6950	250
Eagle(New)	Bhawani (Raj)	6100	6000	100
Badami(New)		5200	5100	100
Scooter(New)		6600	6500	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Feb-14	25-Feb-14	Change
Arrivals	Guna (MP)	300	250	50
Offtake		300	250	50
Offtake	Neemuch (MP)	2000	2000	Unch
Arrivals		2000	2000	Unch
Arrivals	Kota (Raj)	3000	2000	1000
Offtake		3000	2000	1000
Arrivals	Ramganj (Raj)	2000	4000	-2000
Offtake		2000	4000	-2000
Arrivals	Baran (Raj)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj)	400	600	-200
Offtake		400	600	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	125	9200	9340	9200	9278
May-14	133	9360	9504	9360	9455
June-14	189	9598	9655	9576	9641
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Contract	Volume	Change	OI	Change
Apr-14	42,690	-16,470	43,090	1,890
May-14	11,990	-510	28,410	1,600
June-14	680	-1,470	6,750	-10

Spread	Apr-14	May-14	June-14	--
Basis	-2228			--
Apr-14		177		--
May-14			186	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Baran	1078	0	1078	1128
Guna	60	0	60	60
Kota	3375	0	3375	5097
Ramganj	1178	0	1178	1517

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.14	25.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	33300
	Sirsi	Uttara Kannada			--	48621
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.14	25.2.14
Dry Chilies			Byadgi		9800	9800
	Bangalore	Bangalore	Guntur		6400	6400
			Local	Average	--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.14	25.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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