

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday.
- Delhi market remained steady due to lower demand in the domestic market.
- Lower arrivals in the domestic market support the prices.
- New crop arrivals likely to come with higher quantity from March first week in the same market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-14	26-Feb-14	Change
NCDEX Quality	Guntur	6300	6200	100
LCA 334		6600	6500	100
Teja		8000	7800	200
No. 273		6500	6500	Unch
No. 5		7000	6500	500
Fatki		4500	4500	Unch
Byadgi		8000	8000	Unch
US 341		7500	7500	Unch
Denvor Delux		7500	7500	Unch
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Feb-14	26-Feb-14	Change
Arrivals	Guntur	30000	35000	-5000
Off-take		25000	30000	-5000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad and Erode mandi reported closed due to Maha Shivratri. However, Sangli market weak on Friday.
- In the turmeric major market new crop arrivals coming in daily basis.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-14	27-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode	Closed	5950	--
Gattah(New Crop)		Closed	5750	--
Sellem(New Crop)		Closed	6250	--
Rajpuri(New Crop)	Sangli	9200	9500	-300
Rajpuri Medium(New Crop)		8500	8500	Unch
Desi Kadappa(New Crop)		6800	7300	-500
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Feb-14	27-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode	Closed	5000	--
Off-take(New Off-take)		Closed	5000	--
Arrivals(New Arrival)	Sangli	3500	3500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-70	6990	7090	6852	6910
May-14	-68	7034	7136	6926	6958
Jun-14	-82	7126	7200	7010	7048

Contract	Volume	Change	OI	Change
Apr-14	12,480	425	18,385	580
May-14	1,375	185	4,550	20
Jun-14	285	135	570	25

Spread	Apr-14	May-14	Jun-14
Basis	---		
Apr-14		48	
May-14			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to Firm sentiment witnessed in Black Pepper market on Friday.
- Buyers were reported active today.
- Export prices were at \$8,575-8,600 c&f for Europe and \$8,825-8,850 a tonne c&f for the US.
- Sources revealed that, farmers and primary market dealers in Kerala and Karnataka said that due to unfavourable weather conditions the Indian output would be even below 35,000 tons.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-14	27-Feb-14	Change
Ungarbled	Kochi	51000	50800	200
Garbled		53000	52800	200
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Feb-14	27-Feb-14	Change
Arrivals	Kochi	12	32	-20
Off-take		15	20	-5
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady to firm sentiment witnessed in Jeera domestic market on Friday.
- At lower prices demand reported in the domestic market.
- New crop arrivals in the domestic market and expectation of higher output may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-14	27-Feb-14	Change
Loose	Unjha	10875	10875	Unch
NCDEX Quality		11675	11675	Unch
Poojari type /Machine Cut		12575	12575	Unch
Loose	Jodhpur	10700	10600	100
Ganesh	New Delhi	10800	11000	-200
Poojari type / Machine Cut		13000	12800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Feb-14	27-Feb-14	Change
Arrival	Unjha	17000	10000	7000
Off-take		17000	10000	7000
Arrivals	Jodhpur	125	300	-175
Off-take		125	300	-175

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-42.50	11555.00	11742.50	11470.00	11500.00
Apr-14	-45.00	11525.00	11650.00	11377.50	11420.00
May-14	-27.50	11600.00	11767.50	11510.00	11547.50

Contract	Volume	Change	OI	Change
Mar-14	7,140	3,738	5,301	-897
Apr-14	5,286	2,700	5,991	-165
May-14	756	468	2,055	33

Spread	Mar-14	Apr-14	May-14
Basis	-625		
Mar-14		-80	
Apr-14			127.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday due to higher arrivals.
- Lower demand reported in the domestic market.
- Almost 95 per cent of harvesting is over and the material that has been arriving is from the current crop.
- During the current season from July, as on February 16 Cardamom arrivals are 17,089 tonnes against 8,328 tonnes during the same time a year ago. Sales were 15,620 tonnes against 7,897 tonnes. The weighted average price as on February 16 was 596.88 a kg against 770.69 a kg.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Feb-14	27-Feb-14	Change
Vandanmettu	Max price	919	940	-21
	Avg. Price	681	704	-23
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	590	590	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	890	890	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Feb-14	27-Feb-14	Change
Arrivals	Vandanmettu	92136	67650	24486
Off-take		87810	67650	20160

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-15.50	810.90	810.90	790.00	791.50
Apr-14	-17.10	841.90	842.00	818.10	820.40
May-14	-14.10	869.00	869.00	850.00	851.50
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Mar-14	3,208	-1,388	2,676	-141
Apr-14	1,290	-594	2,581	-46
May-14	116	0	367	12

Spread	Mar-14	Apr-14	May-14	--
Basis	-110.50			--
Feb-14		28.9		--
Mar-14			31.1	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.2.14	27.2.14	27.2.14	27.2.14
Vandenmedu	16.80	0	16.80	16.80
T.N.(Bodi)	54.20	0	54.20	54.20

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Friday.
- Lower production expectation supported the coriander prices.
- Due to heavy rainfall and hail storm in Rajasthan and Madhya Pradesh damaged the coriander standing crop.
- Sources revealed that, 15 – 20% crop damaged in growing regions. New crop arrivals to the market are likely to delay 10 – 15 days ahead which may also support the prices in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Feb-14	26-Feb-14	Change
Badami	Guna (MP)	7500	7000	500
Eagle		8000	7400	600
Scooter		NA	NA	--
Badami(New Crop)	Neemuch (MP)	5700	5200	500
Eagle(New Crop)		6700	6200	500
Scooter		NA	NA	--
Eagle	Kota (Raj)	7800	7350	450
Badami		7400	7050	350
Eagle	Ramganj (Raj)	7700	7500	200
Badami		7400	7200	200
Scooter		NA	NA	--
Eagle	Baran (Raj)	Closed	7400	--
Badami		Closed	7200	--
Eagle(New Crop)	Bhawani (Raj)	6500	6100	400
Badami(New Crop)		5600	5200	400
Scooter(New Crop)		7000	6600	400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Feb-14	26-Feb-14	Change
Arrivals	Guna (MP)	50	300	-250
Offtake		50	300	-250
Offtake	Neemuch (MP)	1000	3000	-2000
Arrivals		1000	3000	-2000
Arrivals	Kota (Raj)	1500	3000	-1500
Offtake		1500	3000	-1500
Arrivals	Ramganj (Raj)	3000	2000	1000
Offtake		3000	2000	1000
Arrivals	Baran (Raj)	Closed	2000	--
Offtake		Closed	2000	--
Arrivals	Bhawani (Raj)	200	400	-200
Offtake		200	400	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	82	9322	9624	9322	9386
May-14	98	9504	9799	9504	9580
June-14	135	9876	9950	9745	9750
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-14	58,670	15,980	41,240	-1,850
May-14	15,670	3,680	30,190	1,780
June-14	2,300	1,620	6,960	210

Spread	Apr-14	May-14	June-14	--
Basis	-1986			--
Apr-14		194		--
May-14			170	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.14	25.2.14	25.2.14	24.2.14
Baran	1048	0	1048	1128
Guna	60	0	60	60
Kota	2209	0	2209	5097
Ramganj	1117	0	1117	1517

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.14	26.2.14
Black Pepper	Belthangadi Gonikoppal	Dakshina Kannada Kodagu	Other	Average	8000	--
					--	--
	Karkala	Udupi			--	--
	Mangalore Sirsi	Dakshina Kannada Uttara Kannada			33300	--
					--	--
Yellapura	Uttara Kannada	--	--			
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.14	26.2.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9800	9800
			Guntur		6400	6400
			Local		--	--
			Mankattu		--	6500
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	12000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.14	26.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6000	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.