

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Saturday, Guntur market reported closed due to weekend.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Mar-14	28-Feb-14	Change
NCDEX Quality	Guntur	Closed	6300	--
LCA 334		Closed	6600	--
Teja		Closed	8000	--
No. 273		Closed	6500	--
No. 5		Closed	7000	--
Fatki		Closed	4500	--
Byadgi		Closed	8000	--
US 341		Closed	7500	--
Denvor Delux		Closed	7500	--
Teja(Khamam)		New Delhi	11800	11800
M.P. Maco Teja	9500		9500	Unch
Pala 12	8600		8600	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-Mar-14	28-Feb-14	Change
Arrivals	Guntur	Closed	30000	--
Off-take		Closed	25000	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.2.14	28.2.14	28.2.14	24.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed due to weekend on Saturday.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Mar-14	28-Feb-14	Change
Nizam quality(New Crop)	Nizamabad	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode	Closed	Closed	--
Gattah(New Crop)		Closed	Closed	--
Sellem(New Crop)		Closed	Closed	--
Rajpuri(New Crop)	Sangli	Closed	9200	--
Rajpuri Medium(New Crop)		Closed	8500	--
Desi Kadappa(New Crop)		Closed	6800	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Mar-14	28-Feb-14	Change
Arrivals(New Arrival)	Nizamabad	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Sangli	Closed	3500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	86	6914	7042	6898	6990
May-14	80	6954	7088	6940	7030
Jun-14	42	7078	7146	7050	7100

Contract	Volume	Change	OI	Change
Apr-14	9,100	-3,380	18,420	35
May-14	945	-430	4,675	125
Jun-14	85	-200	585	15

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		40	
May-14			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.2.14	28.2.14	28.2.14	24.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to Firm sentiment witnessed in Black Pepper market on Saturday.
- Buyers were reported active today.
- Farmers and primary market dealers in Kerala and Karnataka said that due to unfavourable weather conditions the Indian output would be even below 35,000 tons.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Mar-14	28-Feb-14	Change
Ungarbled	Kochi	51200	51000	200
Garbled		53200	53000	200
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Mar-14	28-Feb-14	Change
Arrivals	Kochi	12	12	Unch
Off-take		10	15	-5
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.2.14	28.2.14	28.2.14	24.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Saturday.
- Higher arrivals reported in the domestic market, it may increase in coming days.
- New crop arrivals in the domestic market and expectation of higher output put cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Mar-14	28-Feb-14	Change
Loose	Unjha	10775	10875	-100
NCDEX Quality		11575	11675	-100
Poojari type /Machine Cut		12475	12575	-100
Loose	Jodhpur	10700	10700	Unch
Ganesh	New Delhi	12000 (new)	10800	1200
Poojari type / Machine Cut		13000	13000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Mar-14	28-Feb-14	Change
Arrival	Unjha	20000	17000	3000
Off-take		20000	17000	3000
Arrivals	Jodhpur	60	125	-65
Off-take		60	125	-65

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-37.50	11515.00	11570.00	11450.00	11480
Apr-14	-32.50	11377.50	11465.00	11352.50	11390
May-14	-35.00	11520.00	11570.00	11472.50	11520

Contract	Volume	Change	OI	Change
Mar-14	2,259	-4,881	5,049	-252
Apr-14	1,620	-3,666	6,108	117
May-14	546	-210	2,118	63

Spread	Mar-14	Apr-14	May-14
Basis	-705		
Mar-14		-90	
Apr-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.2.14	28.2.14	28.2.14	24.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Saturday.
- Lower demand reported in the domestic market.
- Almost 95 per cent of harvesting is over and the material that has been arriving is from the current crop.
- During the current season from July, as on February 16 Cardamom arrivals are 17,089 tonnes against 8,328 tonnes during the same time a year ago. Sales were 15,620 tonnes against 7,897 tonnes. The weighted average price as on February 16 was 596.88 a kg against 770.69 a kg.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		1-Mar-14	28-Feb-14	Change
Vandanmettu	Max price	826	919	-93
	Avg. Price	668	681	-13
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	590	10
	7 (Bold)	710	690	20
	7.5 (Bold)	810	790	20
	8 (Bold)	900	890	10
Arrival & Off-take in Kg				
Parameter	Centre	1-Mar-14	28-Feb-14	Change
Arrivals	Vandanmettu	64131	92136	-28005
Off-take		54605	87810	-33205

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-5.40	790.70	792.90	783.00	787.00
Apr-14	-4.10	818.20	821.90	812.90	818.50
May-14	-3.50	849.00	852.00	845.00	849.60
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Mar-14	2,138	-1,070	2,655	-21
Apr-14	890	-400	2,688	107
May-14	61	-55	375	8

Spread	Mar-14	Apr-14	May-14	--
Basis	-119.00			--
Feb-14		31.5		--
Mar-14			31.1	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.2.14	28.2.14	28.2.14	28.2.14
Vandenmedu	16.80	0	16.80	16.80
T.N.(Bodi)	54.20	0	54.20	54.20

CORIANDER SEED

Fundamentals:

- Coriander market reported closed due to Amavasaya on Saturday.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Mar-14	28-Feb-14	Change
Badami	Guna (MP)	Closed	7500	--
Eagle		Closed	8000	--
Scooter		Closed	NA	--
Badami(New Crop)	Neemuch (MP)	Closed	5700	--
Eagle(New Crop)		Closed	6700	--
Scooter		Closed	NA	--
Eagle	Kota (Raj)	Closed	7800	--
Badami		Closed	7400	--
Eagle	Ramganj (Raj)	Closed	7700	--
Badami		Closed	7400	--
Scooter		Closed	NA	--
Eagle	Baran (Raj)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle(New Crop)	Bhawani (Raj)	Closed	6500	--
Badami(New Crop)		Closed	5600	--
Scooter(New Crop)		Closed	7000	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	1-Mar-14	28-Feb-14	Change
Arrivals	Guna (MP)	Closed	50	--
Offtake		Closed	50	--
Offtake	Neemuch (MP)	Closed	1000	--
Arrivals		Closed	1000	--
Arrivals	Kota (Raj)	Closed	1500	--
Offtake		Closed	1500	--
Arrivals	Ramganj (Raj)	Closed	3000	--
Offtake		Closed	3000	--
Arrivals	Baran (Raj)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Bhawani (Raj)	Closed	200	--
Offtake		Closed	200	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	17	9380	9499	9352	9457
May-14	-2	9610	9670	9538	9628
June-14	11	9826	9827	9724	9799
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-14	32,430	-26,240	41,150	-90
May-14	6,650	-9,020	30,570	380
June-14	510	-1,790	6,910	-50

Spread	Apr-14	May-14	June-14	--
Basis	--			--
Apr-14		171		--
May-14		171	171	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.2.14	28.2.14	28.2.14	24.2.14
Baran	809	0	809	1128
Guna	60	0	60	60
Kota	1880	0	1880	5097
Ramganj	978	0	978	1517

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.14	28.2.14
Black Pepper	Belthangadi	Dakshina Kannada			--	8000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.14	28.2.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6800	9800
			Guntur		6500	6400
			Local		--	--
			Mankattu		6700	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.14	28.2.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6974	6000
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.