

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Monday.
- Harvesting of Kharif Chilli is in progress in Andhra Pradesh.
- Red Chilli production expected higher in Andhra Pradesh region put cap on prices.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-14	1-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	6300	Closed	--
LCA 334		6600	Closed	--
Teja		8000	Closed	--
No. 273		6500	Closed	--
No. 5		7000	Closed	--
Fatki		4500	Closed	--
Byadgi		8000	Closed	--
US 341		7500	Closed	--
Denvor Delux		7500	Closed	--
No. 12		Bedia (M.P.)	7800	Closed
Indu 2070	8200		Closed	--
Roshini	7800		Closed	--
US 720(Without Stem)	11000		Closed	--
US 720(With Stem)	8800		Closed	--
Ganesh	9000		Closed	--
Teja(Khamam)	9600		11800	-2200
M.P. Maco Teja	New Delhi	8500	9500	-1000
Pala 12		8000	8600	-600
LCA 334		8000	8700	-700
Fatki		6200	6500	-300
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Mar-14	1-Mar-14	Change
Arrivals	Guntur(A.P.)	85000	Closed	--
Off-take		80000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.3.14	1.3.14	1.3.14	24.2.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed due to weekend on Monday.
- Sluggish demand reported in the Turmeric market during the period.
- In the turmeric major market new crop arrivals coming in daily basis with small quantity.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-14	1-Mar-14	Change
Nizam quality (New Crop)	Nizamabad(A.P.)	6100	Closed	--
Double polish finger (New Crop)		6700	Closed	--
Gattah (unpolished) (New Crop)		5800	Closed	--
Gattah (double polished) (New Crop)		6300	Closed	--
Finger (New Crop)	Erode(T.N.)	5950	Closed	--
Gattah (New Crop)		5750	Closed	--
Sellem (New Crop)		6250	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9500	Closed	--
Rajpuri Medium(New Crop)		8700	Closed	--
Desi Kadappa (New Crop)		7400	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Mar-14	1-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	5000	Closed	--
Off-take(New Off-take)		5000	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	3000	Closed	--
Off-take(New Off-take)		3000	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	4500	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	170	7050	7182	7046	7160
May-14	162	7110	7220	7110	7190
Jun-14	176	7228	7280	7202	7270

Contract	Volume	Change	OI	Change
Apr-14	13,855	4,755	18,115	-305
May-14	1,885	940	4,850	175
Jun-14	115	30	525	-60

Spread	Apr-14	May-14	Jun-14
Basis	-1060		
Apr-14		30	
May-14			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.3.14	1.3.14	1.3.14	24.2.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to Firm sentiment witnessed in Black Pepper market on Monday.
- Buyers were reported active today.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-14	1-Mar-14	Change
Ungarbled	Kochi (Ker.)	51500	51200	300
Garbled		53500	53200	300
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Mar-14	1-Mar-14	Change
Arrivals	Kochi (Ker.)	21	12	9
Off-take		22	10	12
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.3.14	1.3.14	1.3.14	24.2.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Monday.
- Higher arrivals reported in the domestic market, it may increase in coming days.
- New crop arrivals in the domestic market and expectation of higher output put cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-14	1-Mar-14	Change
Loose	Unjha (Guj.)	10575	10775	-200
NCDEX Quality		11375	11575	-200
Poojari type /Machine Cut		12275	12475	-200
Loose	Jodhpur(Raj.)	10500	10700	-200
Ganesh	New Delhi	11500	12000	-500
Poojari type / Machine Cut		12800	13000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Mar-14	1-Mar-14	Change
Arrival	Unjha (Guj.)	32000	20000	12000
Off-take		32000	20000	12000
Arrivals	Jodhpur (Raj.)	150	60	90
Off-take		150	60	90

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-122.50	11452.50	11492.50	11310.00	11360
Apr-14	-65.00	11355.00	11417.50	11300.00	11335
May-14	-72.50	11480.00	11535.00	11425.00	11460

Spread	Mar-14	Apr-14	May-14
Basis	-785		
Mar-14		-25	
Apr-14			125

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	3,009	750	4,809	-240
Apr-14	3,177	1,557	6,573	465
May-14	726	180	2,259	141

Stocks	Demat 1.3.14	In-Process 1.3.14	Total 1.3.14	FED 24.2.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Lower demand reported in the domestic market.
- Almost 95 per cent of harvesting is over and the material that has been arriving is from the current crop.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Mar-14	1-Mar-14	Change
Santhanpara	Max price	822	826	-4
	Avg. Price	642	668	-26
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	900	900	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Mar-14	1-Mar-14	Change
Arrivals	Santhanpara	40063	64131	-24068
Off-take		33101	54605	-21504

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-11.10	784.30	786.70	775.30	775.90
Apr-14	-6.10	817.00	817.00	808.10	812.40
May-14	-6.50	845.00	847.00	840.10	843.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Mar-14	2,570	432	2,520	-135
Apr-14	1,284	394	2,691	3
May-14	185	124	466	91

Spread	Mar-14	Apr-14	May-14	--
Basis	-133.90			--
Feb-14		36.5		--
Mar-14			30.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.3.14	1.3.14	1.3.14	1.3.14
Vandenmedu	13.50	0	13.50	13.50
T.N.(Bodi)	43.20	0	43.20	43.20

CORIANDER SEED

Fundamentals:

- Coriander market reported mixed on Monday.
- Due to heavy rainfall and hail storm in Rajasthan and Madhya Pradesh damaged the coriander standing crop.
- Sources revealed that, 15 – 20% crop damaged in growing regions.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Mar-14	1-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6000	Closed	--
Eagle(New Crop)		6500	Closed	--
Scooter		NA	Closed	--
Badami(New Crop)	Neemuch (M.P.)	6200	Closed	--
Eagle(New Crop)		7000	Closed	--
Scooter		8000	Closed	--
Eagle	Kota (Raj.)	7900	Closed	--
Badami		7700	Closed	--
Eagle	Ramganj (Raj.)	7550	Closed	--
Badami		7350	Closed	--
Scooter		NA	Closed	--
Eagle	Baran (Raj.)	7100	Closed	--
Badami		6900	Closed	--
Eagle(New Crop)	Bhawani (Raj.)	6500	Closed	--
Badami(New Crop)		5600	Closed	--
Scooter(New Crop)		7000	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Mar-14	1-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	2000	Closed	--
Offtake(New Offtake)		2000	Closed	--
Arrivals(New Arrival)	Neemuch (M.P.)	3500	Closed	--
Offtake(New Offtake)		3500	Closed	--
Arrivals	Kota (Raj.)	3000	Closed	--
Offtake		3000	Closed	--
Arrivals	Ramganj (Raj.)	8000	Closed	--
Offtake		8000	Closed	--
Arrivals	Baran (Raj.)	2000	Closed	--
Offtake		2000	Closed	--
Arrivals(New Arrival)	Bhawani (Raj.)	200	Closed	--
Offtake(New Offtake)		200	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-153	9466	9466	9240	9317
May-14	-167	9609	9610	9400	9470
June-14	-163	9717	9717	9563	9622
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-14	38,620	6,190	40,270	-880
May-14	10,330	3,680	31,180	610
June-14	1,460	950	6,970	60

Spread	Apr-14	May-14	June-14	--
Basis	-1617			--
Apr-14		153		--
May-14			152	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.3.14	1.3.14	1.3.14	24.2.14
Baran	689	0	689	1128
Guna	--	--	--	60
Kota	864	0	864	5097
Ramganj	469	0	469	1517

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.14	1.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			53000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			46899	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.14	1.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6800	6800
			Guntur		6500	6500
			Local		--	--
			Mankattu		6700	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.14	1.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6200	6974
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.