

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli Delhi market on Tuesday.
- Harvesting of Kharif Chilli is in progress in Andhra Pradesh.
- New crop arrivals likely to come with higher quantity from March in the same market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-14	3-Mar-14	Change
NCDEX Quality	Guntur (A.P.)	6400	6300	100
LCA 334		6700	6600	100
Teja		8100	8000	100
No. 273		6600	6500	100
No. 5		7100	7000	100
Fatki		4600	4500	100
Byadgi		8100	8000	100
US 341		7600	7500	100
Denvor Delux		7600	7500	100
No. 12		Bedia (M.P.)	7800	7800
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	8800		8800	Unch
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8500	8500	Unch
Pala 12		8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Mar-14	3-Mar-14	Change
Arrivals	Guntur(A.P.)	60000	85000	-25000
Off-take		50000	80000	-30000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.14	3.3.14	3.3.14	3.3.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported firm on Tuesday, however Sangli market reported weak due to labour strike.
- Buyers were active for hybrid quality material in the domestic market.
- In the turmeric major market new crop arrivals coming in daily basis with small quantity.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-14	3-Mar-14	Change
Nizam quality(New Crop)	Nizamabad (A.P.)	6300	6100	200
Double polish finger(New Crop)		6900	6700	200
Gattah (unpolished)(New Crop)		6000	5800	200
Gattah (double polished)(New Crop)		6400	6300	100
Finger(New Crop)	Erode (T.N.)	6000	5950	50
Gattah(New Crop)		5800	5750	50
Sellem(New Crop)		6300	6250	50
Rajpuri/Selam Finger(New Crop)	Sangli Mah.)	Closed	9500	--
Rajpuri Medium(New Crop)		Closed	8700	--
Desi Kadappa(New Crop)		Closed	7400	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Mar-14	3-Mar-14	Change
Arrivals(New Arrival)	Nizamabad (A.P.)	5000	5000	Unch
Off-take(New Off-take)		5000	5000	Unch
Arrivals(New Arrival)	Erode (T.N.)	6000	3000	3000
Off-take(New Off-take)		6000	3000	3000
Arrivals(New Arrival)	Sangli (Mah.)	Closed	4500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	12	7188	7246	7142	7180
May-14	14	7226	7270	7172	7214
Jun-14	42	7304	7350	7270	7282

Contract	Volume	Change	OI	Change
Apr-14	11,785	-2,070	17,870	-245
May-14	1,420	-465	4,905	55
Jun-14	195	80	490	-35

Spread	Apr-14	May-14	Jun-14
Basis	-880		
Apr-14		34	
May-14			68

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.14	3.3.14	3.3.14	3.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Buyers were reported active today.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Export prices were at \$8,700-50 c&f Europe and \$8,950-9,000 a tonne c&f US and remained totally outpriced.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-14	3-Mar-14	Change
Ungarbled	Kochi (Ker.)	51500	51500	Unch
Garbled		53500	53500	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Mar-14	3-Mar-14	Change
Arrivals	Kochi(Ker.)	28	21	7
Off-take		30	22	8
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.14	3.3.14	3.3.14	3.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Tuesday.
- Lower arrivals reported in the domestic market, support the prices today. In Jodhpur market lower arrivals reported due to bad weather condition.
- New crop arrivals in the domestic market and expectation of higher output put cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-14	3-Mar-14	Change
Loose	Unjha (Guj.)	10725	10575	150
NCDEX Quality		11525	11375	150
Poojari type /Machine Cut		12425	12275	150
Loose	Jodhpur (Raj.)	10500	10500	Unch
Ganesh	New Delhi	11200	11500	-300
Poojari type / Machine Cut		12600	12800	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Mar-14	3-Mar-14	Change
Arrival	Unjha (Guj.)	30000	32000	-2000
Off-take		30000	32000	-2000
Arrivals	Jodhpur (Raj.)	75	150	-75
Off-take		75	150	-75

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-27.50	11350.00	11425.00	11262.50	11330.00
Apr-14	2.50	11325.00	11380.00	11255.00	11322.50
May-14	-2.50	11460.00	11500.00	11382.50	11447.50

Contract	Volume	Change	OI	Change
Mar-14	4,170	1,161	4,629	-180
Apr-14	3,228	51	7,026	453
May-14	552	-174	2,382	123

Spread	Mar-14	Apr-14	May-14
Basis	-605		
Mar-14		-7.5	
Apr-14			125

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.14	3.3.14	3.3.14	3.3.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Export demand and domestic demand improved has pushed up cardamom prices.
- Almost 95 per cent of harvesting is over and the material that has been arriving is from the current crop.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Mar-14	3-Mar-14	Change
Kochi	Max price	996	822	174
	Avg. Price	695	642	53
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	900	900	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Mar-14	3-Mar-14	Change
Arrivals	Kochi	105448	40063	65385
Off-take		102377	33101	69276

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-22.10	778.80	779.80	754.60	755.80
Apr-14	+0.70	811.10	817.90	808.10	812.00
May-14	-1.50	842.60	849.80	837.50	842.00
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Contract	Volume	Change	OI	Change
Mar-14	3,706	1,136	2,198	-322
Apr-14	1,462	178	2,738	47
May-14	281	96	568	102

Spread	Mar-14	Apr-14	May-14	--
Basis	-60.80			--
Feb-14		56.2		--
Mar-14			30	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.3.14	3.3.14	3.3.14	3.3.14
Vandenmedu	13.50	0	13.50	13.50
T.N.(Bodi)	43.20	0	43.20	43.20

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Due to heavy rainfall and hail storm in Rajasthan and Madhya Pradesh damaged the coriander standing crop.
- Sources revealed that, 15 – 20% crop damaged in growing regions.
- New crop arrivals to the market are likely to delay 10 – 15 days ahead which may also support the prices in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-14	Change	Change
Badami(New Crop)	Guna (M.P.)	7500	6000	1500
Eagle(New Crop)		8000	6500	1500
Scooter		NA	NA	--
Badami(New Crop)	Neemuch (M.P.)	6000	6200	-200
Eagle(New Crop)		7400	7000	400
Scooter		NA	8000	--
Eagle	Kota (Raj.)	7800	7900	-100
Badami		7600	7700	-100
Eagle	Ramganj (Raj.)	8000	7550	450
Badami		7400	7350	50
Scooter		NA	NA	--
Eagle	Baran (Raj.)	7700	7100	600
Badami		7500	6900	600
Eagle(New Crop)	Bhawani (Raj.)	6350	6500	-150
Badami(New Crop)		5450	5600	-150
Scooter(New Crop)		6850	7000	-150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Mar-14	Change	Change
Arrivals(New Arrival)	Guna (M.P.)	1000	2000	-1000
Offtake(New Offtake)		1000	2000	-1000
Arrivals(New Arrival)	Neemuch (M.P.)	3000	3500	-500
Offtake (New Offtake)		3000	3500	-500
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	3000	8000	-5000
Offtake		3000	8000	-5000
Arrivals	Baran (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrivals(New Arrival)	Bhawani (Raj.)	1300	200	1100
Offtake(New Offtake)		1300	200	1100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	98	9313	9424	9252	9411
May-14	100	9462	9590	9408	9570
June-14	83	9598	9744	9567	9707
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Contract	Volume	Change	OI	Change
Apr-14	41,230	2,610	39,870	-400
May-14	9,950	-380	32,340	1,160
June-14	1,430	-30	7,130	160

Spread	Apr-14	May-14	June-14	--
Basis	-1811			--
Apr-14		159		--
May-14			137	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.14	3.3.14	3.3.14	3.3.14
Baran	689	0	689	689
Guna	--	--	--	--
Kota	725	0	725	725
Ramganj	469	0	469	469

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.14	3.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	53000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			46399	46899
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.14	3.3.14
Dry Chillies			Byadgi		6800	6800
	Bangalore	Bangalore	Guntur		6500	6500
			Local	Average	--	--
			Mankattu		--	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.14	3.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6200
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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