

REDCHILLI**Fundamentals:**

- Firm sentiment witnessed in Red Chilli Delhi market on Wednesday.
- Lower demand in the domestic market put support prices.
- Harvesting of Kharif Chilli is in progress in Andhra Pradesh.
- New crop arrivals likely to come with higher quantity from March in the same market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-14	4-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	6600	6400	200
LCA 334		6900	6700	200
Teja		8300	8100	200
No. 273		6800	6600	200
No. 5		7300	7100	200
Fatki		4800	4600	200
Byadgi		8300	8100	200
US 341		7800	7600	200
Denvor Delux		7800	7600	200
No. 12		Bedia(M.P.)	8300	7800
Indu 2070	8700		8200	500
Roshini	8300		7800	500
US 720(Without Stem)	11500		11000	500
US 720(With Stem)	9300		8800	500
Ganesh	9500		9000	500
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8500	8500	Unch
Pala 12		8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	5-Mar-14	4-Mar-14	Change
Arrivals	Guntur(A.P.)	50000	60000	-10000
Off-take		40000	50000	-10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.14	4.3.14	4.3.14	3.3.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Erode market reported firm on Wednesday, however Sangli market reported weak due to labour strike.
- Buyers were active for hybrid quality material in the domestic market.
- In the turmeric major market new crop arrivals coming in daily basis with small quantity.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-14	4-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	6300	--
Double polish finger(New Crop)		Closed	6900	--
Gattah (unpolished)(New Crop)		Closed	6000	--
Gattah (double polished)(New Crop)		Closed	6400	--
Finger(New Crop)	Erode(T.N.)	6100	6000	100
Gattah(New Crop)		5900	5800	100
Sellem(New Crop)		6400	6300	100
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9700	Closed	--
Rajpuri Medium(New Crop)		8800	Closed	--
Desi Kadappa(New Crop)		7200	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5-Mar-14	4-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	5000	--
Off-take(New Off-take)		Closed	5000	--
Arrivals(New Arrival)	Erode(T.N.)	7000	6000	1000
Off-take(New Off-take)		7000	6000	1000
Arrivals(New Arrival)	Sangli (Mah.)	6000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-66	7200	7210	7060	7116
May-14	-62	7230	7242	7102	7150
Jun-14	-80	7298	7298	7200	7232

Contract	Volume	Change	OI	Change
Apr-14	9,870	-3,985	17,915	-200
May-14	1,415	-470	5,025	175
Jun-14	150	35	520	-5

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		34	
May-14			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.14	4.3.14	4.3.14	3.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- Buyers were reported active today.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Export prices were at \$8,700-50 c&f Europe and \$8,950-9,000 a tonne c&f US and remained totally outpriced.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-14	4-Mar-14	Change
Ungarbled	Kochi (Ker.)	51500	51500	Unch
Garbled		53500	53500	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	5-Mar-14	4-Mar-14	Change
Arrivals	Kochi (Ker.)	32	28	4
Off-take		30	30	Unch
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.14	4.3.14	4.3.14	3.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera domestic market on Wednesday.
- Lower arrivals reported in the domestic market, support the prices today. In Jodhpur market have no arrivals due to bad weather condition.
- New crop arrivals in the domestic market and expectation of higher output put cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-14	4-Mar-14	Change
Loose	Unjha (Guj.)	10875	10725	150
NCDEX Quality		11675	11525	150
Poojari type /Machine Cut		12575	12425	150
Loose	Jodhpur (Raj.)	10500	10500	Unch
Ganesh	New Delhi	11200	11200	Unch
Poojari type / Machine Cut		12600	12600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5-Mar-14	4-Mar-14	Change
Arrival	Unjha (Guj.)	26000	30000	-4000
Off-take		26000	30000	-4000
Arrivals	Jodhpur (Raj.)	NA	75	--
Off-take		NA	75	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-25.00	11330.00	11410.00	11300.00	11310.00
Apr-14	-7.50	11325.00	11395.00	11267.50	11312.50
May-14	-10.00	11497.50	11515.00	11400.00	11430.00

Spread	Mar-14	Apr-14	May-14
Basis	-435		
Mar-14		2.5	
Apr-14			117.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	1,812	-1,197	4,575	-234
Apr-14	2,598	-579	7,032	459
May-14	357	-369	2,388	129

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.14	4.3.14	4.3.14	3.3.14
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Export demand and domestic demand improved may push up cardamom prices.
- Exporters were reported active in the domestic market. Exporters bought around 40 - 50 tonnes of cardamom last week.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		5-Mar-14	4-Mar-14	Change
Kumily	Max price	992	996	-4
	Avg. Price	691	695	-4
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	710	-10
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	900	10
Arrival & Off-take in Kg				
Parameter	Centre	5-Mar-14	4-Mar-14	Change
Arrivals	Kumily	65027	105448	-40421
Off-take		63704	102377	-38673

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-22.30	753.20	772.00	736.20	736.30
Apr-14	+14.00	811.00	833.90	806.90	824.90
May-14	+17.10	839.20	867.60	839.20	859.10
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Contract	Volume	Change	OI	Change
Mar-14	4,661	2,091	1,182	-1,338
Apr-14	3,284	2,000	3,014	323
May-14	489	304	734	268

Spread	Mar-14	Apr-14	May-14	--
Basis	-45.30			--
Feb-14		88.6		--
Mar-14			34.2	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.3.14	4.3.14	4.3.14	4.3.14
Vandenmedu	13.50	0	13.50	13.50
T.N.(Bodi)	43.20	0	43.20	43.20

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Due to heavy rainfall and hail storm in Rajasthan and Madhya Pradesh damaged the coriander standing crop.
- Sources revealed that, 15 – 20% crop damaged in growing regions.
- New crop arrivals to the market are likely to delay 10 – 15 days ahead which may also support the prices in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Mar-14	Change	Change
Badami(New Crop)	Guna (M.P.)	7500	7500	Unch
Eagle(New Crop)		8000	8000	Unch
Scooter		9500	NA	--
Badami(New Crop)	Neemuch (M.P.)	6500	6000	500
Eagle(New Crop)		8000	7400	600
Scooter		NA	NA	--
Eagle	Kota (Raj.)	8200	7800	400
Badami		7900	7600	300
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7400	7400	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	7700	7700	Unch
Badami		7500	7500	Unch
Eagle(New Crop)	Bhawani (Raj.)	6500	6350	150
Badami(New Crop)		5600	5450	150
Scooter(New Crop)		7000	6850	150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	5-Mar-14	Change	Change
Arrivals(New Arrival)	Guna (M.P.)	2000	1000	1000
Offtake(New Offtake)		2000	1000	1000
Arrivals(New Arrival)	Neemuch (M.P.)	4000	3000	1000
Offtake(New Offtake)		4000	3000	1000
Arrivals	Kota (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Ramganj (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Baran (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	1200	1300	-100
Offtake(New Offtake)		1200	1300	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	29	9402	9499	9353	9435
May-14	38	9605	9670	9528	9610
June-14	71	9763	9819	9685	9758
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Contract	Volume	Change	OI	Change
Apr-14	36,440	-2,180	39,980	-290
May-14	9,190	-1,140	33,760	2,580
June-14	1,270	-190	7,390	420

Spread	Apr-14	May-14	June-14	--
Basis	-1535			--
Apr-14		175		--
May-14			148	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.3.14	4.3.14	4.3.14	3.3.14
Baran	150	0	150	689
Guna	--	--	--	--
Kota	705	0	705	725
Ramganj	60	0	60	469

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.14	4.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	46399
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.14	4.3.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	6800	6800
			Guntur		6500	6500
			Local		--	--
			Mankattu		6700	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.3.14	4.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6225	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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