

## REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli Delhi market on Thursday.
- Lower demand in the domestic market put cap on prices.
- Harvesting of Kharif Chilli is in progress in Andhra Pradesh.
- New crop arrivals likely to come with higher quantity from March in the same market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Mar-14	5-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	6300	6600	-300
LCA 334		6600	6900	-300
Teja		8200	8300	-100
No. 273		7200	6800	400
No. 5		7200	7300	-100
Fatki		4500	4800	-300
Byadgi		8000	8300	-300
US 341		7900	7800	100
Denvor Delux		7900	7800	100
No. 12		Bedia(M.P.)	8300	8300
Indu 2070	8700		8700	Unch
Roshini	8300		8300	Unch
US 720(Without Stem)	11500		11500	Unch
US 720(With Stem)	9300		9300	Unch
Ganesh	9500		9500	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8500	100
Pala 12		8000	8000	Unch
LCA 334		8100	8000	100
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Mar-14	5-Mar-14	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		45000	40000	5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.3.14	5.3.14	5.3.14	3.3.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment reported in Turmeric market on Thursday.
- Buyers were active for hybrid quality material in the Erode market.
- In the turmeric major market new crop arrivals coming in daily basis.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Mar-14	5-Mar-14	Change
Nizam quality(New Crop)	Nizamabad (A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	6100	6100	Unch
Gattah(New Crop)		5900	5900	Unch
Sellem(New Crop)		6400	6400	Unch
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9550	9700	-150
Rajpuri Medium(New Crop)		8650	8800	-150
Desi Kadappa(New Crop)		7050	7200	-150
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Mar-14	5-Mar-14	Change
Arrivals(New Arrival)	Nizamabad (A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	8000	7000	1000
Off-take(New Off-take)		8000	7000	1000
Arrivals(New Arrival)	Sangli (Mah.)	8000	6000	2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-38	7100	7150	7022	7078
May-14	-22	7150	7190	7070	7128
Jun-14	-26	7180	7206	7162	7206

Contract	Volume	Change	OI	Change
Apr-14	10,255	385	17,840	-75
May-14	1,605	190	5,385	360
Jun-14	55	-95	530	10

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		50	
May-14			78

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.3.14	5.3.14	5.3.14	3.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Thursday.
- New black pepper crop arrivals from Karnataka state is expected to hit the domestic market from mid-March. In Karnataka, lower crop expectations as compared to the last year.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Export prices were at \$8,700-50 c&f Europe and \$8,950-9,000 a tonne c&f US and remained totally outpriced.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Mar-14	5-Mar-14	Change
Ungarbled	Kochi (Ker.)	51500	51500	Unch
Garbled		53500	53500	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Mar-14	5-Mar-14	Change
Arrivals	Kochi (Ker.)	28	32	-4
Off-take		25	30	-5
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.3.14	5.3.14	5.3.14	3.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Thursday.
- Lower arrivals reported in the domestic market. In Jodhpur market have no arrivals due to bad weather condition.
- New crop arrivals in the domestic market and expectation of higher output put cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Mar-14	5-Mar-14	Change
Loose	Unjha(Guj.)	10950	10875	75
NCDEX Quality		11750	11675	75
Poojari type /Machine Cut		12650	12575	75
Loose	Jodhpur(Raj.)	10000	10500	-500
Ganesh	New Delhi	11000	11200	-200
Poojari type / Machine Cut		12500	12600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Mar-14	5-Mar-14	Change
Arrival	Unjha(Guj.)	25000	26000	-1000
Off-take		25000	26000	-1000
Arrivals	Jodhpur(Raj.)	150	NA	--
Off-take		150	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-50.00	11345.00	11385.00	11245.00	11260.00
Apr-14	-32.50	11315.00	11385.00	11255.00	11280.00
May-14	-15.00	11430.00	11510.00	11395.00	11415.00

Spread	Mar-14	Apr-14	May-14
Basis	-310		
Mar-14		20	
Apr-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-14	2,883	1,071	4,122	-453
Apr-14	3,639	1,041	7,395	363
May-14	654	297	2,280	-108

Stocks	Demat	In-Process	Total	FED
	5.3.14	5.3.14	5.3.14	3.3.14
Jodhpur	--	--	--	--
Unjha	0	48	48	--

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Higher arrivals in the domestic market today pressurize the prices.
- Exporters were reported active in the domestic market. Exporters bought around 40 - 50 tonnes of cardamom last week.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		6-Mar-14	5-Mar-14	Change
Nedumkandam	Max price	936	992	-56
	Avg. Price	675	691	-16
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Mar-14	5-Mar-14	Change
Arrivals	Nedumkandam	93105	65027	28078
Off-take		87434	63704	23730

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	+0.20	734.90	759.90	731.00	741.50
Apr-14	-10.20	823.00	828.70	810.10	815.80
May-14	-7.40	858.30	863.00	845.10	852.50
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Contract	Volume	Change	OI	Change
Mar-14	1,772	-2,889	926	-256
Apr-14	2,532	-752	3,072	58
May-14	262	-227	752	18

Spread	Mar-14	Apr-14	May-14	--
Basis	-66.50			--
Feb-14		74.3		--
Mar-14			36.7	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.3.14	5.3.14	5.3.14	5.3.14
Vandenmedu	14.00	0	14.00	14.00
T.N.(Bodi)	43.20	0	43.20	43.20

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Sources revealed that, 15 – 20% crop damaged in growing regions.
- New crop arrivals to the market are likely to delay 10 – 15 days ahead which may also support the prices in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Mar-14	Change	Change
Badami(New Crop)	Guna (M.P.)	7000	7500	-500
Eagle(New Crop)		8000	8000	Unch
Scooter		NA	9500	--
Badami(New Crop)	Neemuch (M.P.)	6000	6500	-500
Eagle(New Crop)		7600	8000	-400
Scooter		NA	NA	--
Eagle	Kota (Raj.)	8200	8200	Unch
Badami		7900	7900	Unch
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7400	7400	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	7800	7700	100
Badami		7700	7500	200
Eagle(New Crop)	Bhawani (Raj.)	6350	6500	-150
Badami(New Crop)		5450	5600	-150
Scooter(New Crop)		6850	7000	-150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Mar-14	Change	Change
Arrivals(New Arrival)	Guna (M.P.)	1000	2000	-1000
Offtake(New Offtake)		1000	2000	-1000
Arrivals(New Arrival)	Neemuch (M.P.)	2000	4000	-2000
Offtake(New Offtake)		2000	4000	-2000
Arrivals	Kota (Raj.)	3000	2000	1000
Offtake		3000	2000	1000
Arrivals	Ramganj (Raj.)	3000	2000	1000
Offtake		3000	2000	1000
Arrivals	Baran (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	2000	1200	800
Offtake(New Offtake)		2000	1200	800

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	125	9438	9600	9320	9560
May-14	140	9610	9785	9492	9750
June-14	131	9732	9933	9650	9889
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Contract	Volume	Change	OI	Change
Apr-14	56,010	19,570	37,680	-2,300
May-14	18,480	9,290	36,430	2,670
June-14	1,540	270	7,560	170

Spread	Apr-14	May-14	June-14	--
Basis	-1660			--
Apr-14		190		--
May-14			139	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.3.14	5.3.14	5.3.14	3.3.14
Baran	--	--	--	689
Guna	--	--	--	--
Kota	--	--	--	725
Ramganj	--	--	--	469

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.3.14	5.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33300	--
	Sirsi	Uttara Kannada			49675	--
	Yellapura	Uttara Kannada			46666	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.3.14	5.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi		6800	6800
			Guntur		6500	6500
			Local		--	--
			Mankattu	Average	--	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.3.14	5.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6200	6225
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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