

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli Delhi market on Friday.
- Lower demand in the domestic market put cap on prices.
- Harvesting of Kharif Chilli is in progress in Andhra Pradesh.
- New crop arrivals likely to come with higher quantity from March in the same market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Mar-14	6-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	6400	6300	100
LCA 334		6600	6600	Unch
Teja		8100	8200	-100
No. 273		7100	7200	-100
No. 5		7100	7200	-100
Fatki		4500	4500	Unch
Byadgi		8000	8000	Unch
US 341		8000	7900	100
Denvor Delux		8000	7900	100
No. 12		Bedia (M.P.)	8300	8300
Indu 2070	8700		8700	Unch
Roshini	8300		8300	Unch
US 720(Without Stem)	11500		11500	Unch
US 720(With Stem)	9300		9300	Unch
Ganesh	9500		9500	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-Mar-14	6-Mar-14	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		40000	45000	-5000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.14	6.3.14	6.3.14	3.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Steady to firm sentiment reported in Turmeric market on Friday.
- Buyers were active for hybrid quality material in the Erode market.
- In the turmeric major market new crop arrivals coming in daily basis.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Mar-14	6-Mar-14	Change
Nizam quality(New Crop)	Nizamabad (A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	6100	6100	Unch
Gattah(New Crop)		5900	5900	Unch
Sellem (New Crop)		6400	6400	Unch
Rajpuri/Sellem Finger(New Crop)	Sangli (Mah.)	9650	9550	100
Rajpuri Medium(New Crop)		8750	8650	100
Desi Kadappa(New Crop)		7150	7050	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-Mar-14	6-Mar-14	Change
Arrivals(New Arrival)	Nizamabad (A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	6000	8000	-2000
Off-take(New Off-take)		6000	8000	-2000
Arrivals(New Arrival)	Sangli (Mah.)	8500	8000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	72	7100	7200	7100	7172
May-14	76	7148	7240	7148	7212
Jun-14	114	7264	7318	7242	7290

Contract	Volume	Change	OI	Change
Apr-14	9,015	-855	17,720	-195
May-14	1,895	480	5,515	490
Jun-14	140	-10	515	-5

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		40	
May-14			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.14	6.3.14	6.3.14	3.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Friday.
- Accordingly, farm-grade pepper from Wayanad, Idukki's Rajkumari pepper and from Adimali high range pepper came to the market.
- In Karnataka, lower crop expectations as compared to the last year.
- Export prices increased following strengthening of the rupee to \$8,900 a tonne c&f Europe and \$9,150 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Mar-14	6-Mar-14	Change
Ungarbled	Kochi (Ker.)	51500	51500	Unch
Garbled		53500	53500	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-Mar-14	6-Mar-14	Change
Arrivals	Kochi(Ker.)	37	28	9
Off-take		35	25	10
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.14	6.3.14	6.3.14	3.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Friday.
- Lower arrivals reported in the domestic market. In Jodhpur market have no arrivals due to bad weather condition.
- New crop arrivals in the domestic market and expectation of higher output put cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Mar-14	6-Mar-14	Change
Loose	Unjha (Guj.)	10825	10950	-125
NCDEX Quality		11625	11750	-125
Poojari type /Machine Cut		12525	12650	-125
Loose	Jodhpur (Raj.)	10000	10000	Unch
Ganesh	New Delhi	10800	11000	-200
Poojari type / Machine Cut		12200	12500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-Mar-14	6-Mar-14	Change
Arrival	Unjha (Guj.)	35000	25000	10000
Off-take		35000	25000	10000
Arrivals	Jodhpur (Raj.)	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-185.00	11265.00	11300.00	11070.00	11095
Apr-14	-130.00	11280.00	11300.00	11135.00	11155
May-14	-125.00	11410.00	11440.00	11300.00	11300

Spread	Mar-14	Apr-14	May-14
Basis	-270		
Mar-14		60	
Apr-14			145

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	3,051	1,239	3,693	-882
Apr-14	3,993	1,395	7,560	528
May-14	846	489	2,391	3

NCDEX- STOCK POSITION

Stocks	Demat 6.3.14	In-Process 6.3.14	Total 6.3.14	FED 3.3.14
Jodhpur	--	--	--	--
Unjha				--

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- Higher arrivals in the domestic market today pressurize the prices.
- Exporters were reported active in the domestic market. Exporters bought around 40 - 50 tonnes of cardamom last week.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Mar-14	6-Mar-14	Change
Vandanmettu	Max price	977	936	41
	Avg. Price	690	675	15
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Mar-14	6-Mar-14	Change
Arrivals	Vandanmettu	60183	93105	-32922
Off-take		59261	87434	-28173

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	+29.50	741.80	767.40	736.60	767.40
Apr-14	+24.40	813.00	839.90	811.00	839.90
May-14	+25.50	850.00	876.40	847.00	876.40
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Contract	Volume	Change	OI	Change
Mar-14	860	-3,801	713	-469
Apr-14	3,116	-168	3,209	195
May-14	432	-57	889	155

Spread	Mar-14	Apr-14	May-14	--
Basis	-77.40			--
Feb-14		72.5		--
Mar-14			36.5	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.3.14	6.3.14	6.3.14	6.3.14
Vandenmedu	14.00	0	14.00	14.00
T.N.(Bodi)	43.20	0	43.20	43.20

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Sources revealed that, 15 – 20% crop damaged in growing regions.
- New crop arrivals to the market are likely to delay 10 – 15 days ahead which may also support the prices in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Mar-14	Change	Change
Badami(New Crop)	Guna (M.P.)	7000	7000	Unch
Eagle(New Crop)		8000	8000	Unch
Scooter		NA	NA	--
Badami(New Crop)	Neemuch (M.P.)	6000	6000	Unch
Eagle(New Crop)		7600	7600	Unch
Scooter		NA	NA	--
Eagle	Kota (Raj.)	8100	8200	-100
Badami		7800	7900	-100
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7400	7400	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	7800	7800	Unch
Badami		7700	7700	Unch
Eagle(New Crop)	Bhawani (Raj.)	6450	6350	100
Badami(New Crop)		5550	5450	100
Scooter(New Crop)		6950	6850	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-Mar-14	Change	Change
Arrivals(New Arrival)	Guna (M.P.)	1500	1000	500
Offtake(New Offtake)		1500	1000	500
Arrivals(New Arrival)	Neemuch (M.P.)	2000	2000	Unch
Offtake(New Offtake)		2000	2000	Unch
Arrivals	Kota (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Ramganj (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Baran (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	2500	2000	500
Offtake(New Offtake)		2500	2000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-19	9588	9654	9510	9535
May-14	-23	9762	9820	9686	9710
June-14	-5	9866	9967	9851	9882
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Contract	Volume	Change	OI	Change
Apr-14	43,480	7,040	38,270	-1,710
May-14	12,350	3,160	37,230	3,470
June-14	1,490	220	7,860	470

Spread	Apr-14	May-14	June-14	--
Basis	-1735			--
Apr-14		175		--
May-14			172	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.3.14	6.3.14	6.3.14	3.3.14
Baran	--	--	--	689
Guna	--	--	--	--
Kota	--	--	--	725
Ramganj	--	--	--	469

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.14	6.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33300	33300
	Sirsi	Uttara Kannada			50504	49675
	Yellapura	Uttara Kannada			46790	46666
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.14	6.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi		6800	6800
			Guntur		6500	6500
			Local	Average	--	--
			Mankattu		6700	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.14	6.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6200
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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