

## REDCHILLI

**Fundamentals:**

- Guntur Red chilli market was reported closed on Saturday due to weekly off.
- In M.P, Red chilli market was reported weak.
- In Delhi, market was reported unchanged.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Mar-14	7-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	6400	-
LCA 334		Closed	6600	-
Teja		Closed	8100	-
No. 273		Closed	7100	-
No. 5		Closed	7100	-
Fatki		Closed	4500	-
Byadgi		Closed	8000	-
US 341		Closed	8000	-
Denvor Delux		Closed	8000	-
No. 12		Bedia(M.P.)	8000	8300
Indu 2070	8200		8700	-500
Roshini	7800		8300	-500
US 720(Without Stem)	11000		11500	-500
US 720(With Stem)	9500		9300	200
Ganesh	9700		9500	200
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Mar-14	7-Mar-14	Change
Arrivals	Guntur(A.P.)	Closed	40000	-
Off-take		Closed	40000	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.3.14	7.3.14	7.3.14	3.3.14
Guntur	--	--	--	--

**TURMERIC****Fundamentals:**

- Nizamabad and Erode market were reported closed on Saturday due to weekly off on Saturday.
- In Sangli (Maharashtra), prices fall down by Rs 50/ quintal in almost all the varieties.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Mar-14	7-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	-
Double polish finger(New Crop)		Closed	Closed	-
Gattah (unpolished)(New Crop)		Closed	Closed	-
Gattah (double polished)(New Crop)		Closed	Closed	-
Finger(New Crop)	Erode(T.N.)	Closed	6100	-
Gattah(New Crop)		Closed	5900	-
Sellem(New Crop)		Closed	6400	-
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	9600	9650	-50
Rajpuri Medium(New Crop)		8700	8750	-50
Desi Kadappa(New Crop)		7100	7150	-50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Mar-14	7-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	-
Off-take(New Off-take)		Closed	Closed	-
Arrivals(New Arrival)	Erode(T.N.)	Closed	6000	-
Off-take(New Off-take)		Closed	6000	-
Arrivals(New Arrival)	Sangli(Mah.)	8800	8500	300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-36	7224	7224	7116	7178
May-14	-32	7280	7280	7202	7252.00
Jun-14	-41	8050	8050	7880	7990

Contract	Volume	Change	OI	Change
Apr-14	630	-8,385	5,600	-12,120
May-14	30	-1,865	510	-5,005
Jun-14	860	720	290	-225

Spread	Apr-14	May-14	Jun-14
Basis	-7178		
Apr-14		74	
May-14			738

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.3.14	7.3.14	7.3.14	3.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Saturday.
- Accordingly, farm-grade pepper from Wayanad, Idukki's Rajkumari pepper and from Adimali high range pepper came to the market.
- In Karnataka, lower crop expectations as compared to the last year.
- Export prices increased following strengthening of the rupee to \$8,900 a tonne c&f Europe and \$9,150 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Mar-14	7-Mar-14	Change
Ungarbled	Kochi(Ker.)	51500	51500	Unch
Garbled		53500	53500	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Mar-14	7-Mar-14	Change
Arrivals	Kochi(Ker.)	42	37	5
Off-take		40	35	5
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.3.14	7.3.14	7.3.14	3.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

#### Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Saturday.
- Lower arrivals reported in the domestic market. In Jodhpur market have no arrivals due to bad weather condition.
- New crop arrivals in the domestic market and expectation of higher output put cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Mar-14	7-Mar-14	Change
Loose	Unjha(Guj.)	10775	10825	-50
NCDEX Quality		11575	11625	-50
Poojari type /Machine Cut		12475	12525	-50
Loose	Jodhpur(Raj.)	9000	10000	-1000
Ganesh	New Delhi	10800	10800	Unch
Poojari type / Machine Cut		12000	12200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Mar-14	7-Mar-14	Change
Arrival	Unjha(Guj.)	42000	35000	7000
Off-take		42000	35000	7000
Arrivals	Jodhpur(Raj.)	100	150	-50
Off-take		100	150	-50

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-445.00	11130.00	11130.00	10725.00	10725.00
Apr-14	-450.00	11250.00	11250.00	10865.00	10865.00
May-14	-26.80	725.00	732.80	697.40	699.50

Spread	Mar-14	Apr-14	May-14
Basis	50		
Mar-14		140	
Apr-14			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	7,638	4,587	8,424	4,731
Apr-14	1,680	-2,313	2,700	-4,860
May-14	783	-63	203	-2,188

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.3.14	7.3.14	7.3.14	3.3.14
Jodhpur	--	--	--	--
Unjha				--

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in Cardamom market on Saturday.
- Higher arrivals in the domestic market today pressurize the prices.
- Exporters were reported active in the domestic market. Exporters bought around 40 - 50 tonnes of cardamom last week.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Mar-14	7-Mar-14	Change
Vandanmettu	Max price	955	977	-22
	Avg. Price	648	690	-42
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Mar-14	7-Mar-14	Change
Arrivals	Vandanmettu	52460	60183	-7723
Off-take		50259	59261	-9002

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-6.40	678.80	720.20	678.80	693.30
Apr-14	+8.40	787.90	790.00	771.30	775.80
May-14	-9.70	844.00	846.60	822.50	827.40
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Contract	Volume	Change	OI	Change
Mar-14	8	-852	5	-708
Apr-14	212	-2,904	641	-2,568
May-14	2,639	2,207	3,167	2,278

Spread	Mar-14	Apr-14	May-14	--
Basis	-45.30			--
Feb-14		82.5		--
Mar-14			51.6	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.3.14	7.3.14	7.3.14	6.3.14
Vandenmedu	14.00	0	14.00	14.00
T.N.(Bodi)	44.60	0	44.60	44.60

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Saturday.
- Sources revealed that, 15 – 20% crop damaged in growing regions.
- New crop arrivals to the market are likely to delay 10 – 15 days ahead which may also support the prices in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Mar-14	7-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	7000	7000	Unch
Eagle(New Crop)		8000	8000	Unch
Scooter		NA	NA	-
Badami(New Crop)	Neemuch (M.P.)	6200	6000	200
Eagle(New Crop)		7200	7600	-400
Scooter		NA	NA	-
Eagle	Kota (Raj.)	8100	8100	Unch
Badami		7900	7800	100
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7500	7400	100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	7900	7800	100
Badami		7700	7700	Unch
Eagle(New Crop)	Bhawani (Raj.)	6500	6450	50
Badami(New Crop)		5300	5550	-250
Scooter(New Crop)		7000	6950	50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Mar-14	7-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	1500	1500	Unch
Offtake(New Offtake)		1500	1500	Unch
Arrivals(New Arrival)	Neemuch (M.P.)	4000	2000	2000
Offtake(New Offtake)		4000	2000	2000
Arrivals	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Ramganj (Raj.)	3000	4000	-1000
Offtake		3000	4000	-1000
Arrivals	Baran (Raj.)	5000	2500	2500
Offtake		5000	2500	2500
Arrivals(New Arrival)	Bhawani (Raj.)	4000	2500	1500
Offtake(New Offtake)		4000	2500	1500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	17	8020	8200	7940	8046.00
May-14	24	9530	9590	9491	9570.00
June-14	0	0	0	0	0
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Contract	Volume	Change	OI	Change
Apr-14	2,670	-40,810	1,250	-37,020
May-14	20,260	7,910	37,270	40
June-14	0	-1,490	0	-7,860

Spread	Apr-14	May-14	June-14	--
Basis	-146			--
Apr-14		1524		--
May-14			-9570	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.3.14	7.3.14	7.3.14	3.3.14
Baran	--	--	--	689
Guna	--	--	--	--
Kota	--	--	--	725
Ramganj	--	--	--	469

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.14	7.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	33300
	Sirsi	Uttara Kannada			--	50504
	Yellapura	Uttara Kannada				46790
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.14	7.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi		--	6800
			Guntur		--	6500
			Local	Average	--	--
			Mankattu		--	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.14	7.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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