

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli market on Monday.
- Harvesting of Kharif Chilli is in progress in Andhra Pradesh.
- According to IBIS, Chilli exported during January 2014, 24785.84 tonnes. Major export destination countries were Maldives, Saudi, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Saudi, Singapore, Indonesia, USA, UK, Nepal etc.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|--------------|----------|--------|
| Grade | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| NCDEX Quality | Guntur(A.P.) | 6400 | Closed | -- |
| LCA 334 | | 6600 | Closed | -- |
| Teja | | 8100 | Closed | -- |
| No. 273 | | 7100 | Closed | -- |
| No. 5 | | 7100 | Closed | -- |
| Fatki | | 8000 | Closed | -- |
| Byadgi | | 8000 | Closed | -- |
| US 341 | | 8000 | Closed | -- |
| Denvor Delux | | 8000 | Closed | -- |
| No. 12 | | Bedia (M.P.) | 8000 | 8000 |
| Indu 2070 | 8200 | | 8200 | Unch |
| Roshini | 7800 | | 7800 | Unch |
| US 720(Without Stem) | 11000 | | 11000 | Unch |
| US 720(With Stem) | 9500 | | 9500 | Unch |
| Ganesh | 9700 | | 9700 | Unch |
| Teja(Khamam) | New Delhi | 9600 | 9600 | Unch |
| M.P. Maco Teja | | 8600 | 8600 | Unch |
| Pala 12 | | 8000 | 8000 | Unch |
| LCA 334 | | 8100 | 8100 | Unch |
| Fatki | | 6200 | 6200 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| Arrivals | Guntur(A.P.) | | Closed | -- |
| Off-take | | | Closed | -- |

NCDEX-FUTURES MARKET

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Feb-14 | Mar-14 | Apr-14 |
|--------|--------|--------|--------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 8.3.14 | In-Process 8.3.14 | Total 8.3.14 | FED 3.3.14 |
|--------|-----------------|----------------------|-----------------|---------------|
| Guntur | -- | -- | -- | -- |

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- Sluggish demand reported in the Turmeric market during the period.
- In the turmeric major market new crop arrivals coming in daily basis with small quantity.
- In Nizamabad region, turmeric production may down by 10 – 15% current year. In Erode region, 25 - 30 percent lower production expected current year.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|-----------|----------|--------|
| Grade | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| Nizam quality(New Crop) | Nizamabad(A.P.) | 6400 | Closed | -- |
| Double polish finger(New Crop) | | 6900 | Closed | -- |
| Gattah (unpolished)(New Crop) | | 6100 | Closed | -- |
| Gattah (double polished)(New Crop) | | 6800 | Closed | -- |
| Finger(New Crop) | Erode(T.N.) | 6150 | Closed | -- |
| Gattah(New Crop) | | 5950 | Closed | -- |
| Sellem(New Crop) | | 6450 | Closed | -- |
| Rajpuri/Selam Finger(New Crop) | Sangli (Mah.) | 10000 | 9600 | 400 |
| Rajpuri Medium(New Crop) | | 8500 | 8700 | -200 |
| Desi Kadappa(New Crop) | | 7000 | 7100 | -100 |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| Arrivals(New Arrival) | Nizamabad(A.P.) | 12000 | Closed | -- |
| Off-take(New Off-take) | | 12000 | Closed | -- |
| Arrivals(New Arrival) | Erode(T.N.) | 4000 | Closed | -- |
| Off-take(New Off-take) | | 4000 | Closed | -- |
| Arrivals(New Arrival) | Sangli(Mah.) | 10000 | 8800 | 1200 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|---------|
| Apr-14 | 62 | 7180 | 7244 | 7100 | 7194 |
| May-14 | 42 | 7226 | 7290 | 7160 | 7230 |
| Jun-14 | 98 | 7320 | 7392 | 7284 | 7348.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr-14 | 11,500 | 10,870 | 18,525 | 12,925 |
| May-14 | 1,305 | 1,275 | 5,805 | 5,295 |
| Jun-14 | 105 | -755 | 520 | 230 |

| Spread | Apr-14 | May-14 | Jun-14 |
|--------|--------|--------|--------|
| Basis | -794 | | |
| Apr-14 | | 36 | |
| May-14 | | | 118 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|--------|------------|--------|--------|
| | 8.3.14 | 8.3.14 | 8.3.14 | 3.3.14 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | -- | -- | -- | -- |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- Accordingly, farm-grade pepper from Wayanad, Idukki's Rajkumari pepper and from Adimali high range pepper came to the market.
- In Karnataka, lower crop expectations as compared to the last year.
- Export prices increased following strengthening of the rupee to \$8,900 a tonne c&f Europe and \$9,150 a tonne c&f US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-----------|----------|--------|
| Grade | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| Ungarbled | Kochi (Ker.) | 51500 | 51500 | Unch |
| Garbled | | 53500 | 53500 | Unch |
| Unpolished | New Delhi | 57000 | 57000 | Unch |
| Number 11.5 | | 63000 | 63000 | Unch |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| Arrivals | Kochi (Ker.) | -- | 42 | -- |
| Off-take | | -- | 40 | -- |
| Arrivals | New Delhi | NA | NA | -- |
| Off-take | | NA | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Feb-14 | Mar-14 | Apr-14 | --- |
|--------|--------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|--------|------------|--------|--------|
| | 8.3.14 | 8.3.14 | 8.3.14 | 3.3.14 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA(CUMIN SEED)
Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Monday.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- New crop arrivals in the domestic market and expectation of higher production also put cap on prices

| Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|----------|--------|
| Grade | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| Loose | Unjha (Guj.) | 10650 | 10775 | -125 |
| NCDEX Quality | | 11450 | 11575 | -125 |
| Poojari type /Machine Cut | | 12350 | 12475 | -125 |
| Loose | Jodhpur (Raj.) | 9900 | 9000 | 900 |
| Ganesh | New Delhi | 10600 | 10800 | -200 |
| Poojari type / Machine Cut | | 11800 | 12000 | -200 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| Arrival | Unjha (Guj.) | 40000 | 42000 | -2000 |
| Off-take | | 40000 | 42000 | -2000 |
| Arrivals | Jodhpur(Raj.) | 200 | 100 | 100 |
| Off-take | | 200 | 100 | 100 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Mar-14 | -60.00 | 10695.00 | 10735.00 | 10385.00 | 10600.00 |
| Apr-14 | -75.00 | 10760.00 | 10815.00 | 10460.00 | 10650.00 |
| May-14 | -85.00 | 10865.00 | 10970.00 | 10630.00 | 10780.00 |

| Spread | Mar-14 | Apr-14 | May-14 |
|--------|--------|--------|--------|
| Basis | 50 | | |
| Mar-14 | | 50 | |
| Apr-14 | | | 130 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Mar-14 | 4,065 | -3,573 | 1,830 | -6,594 |
| Apr-14 | 10,614 | 8,934 | 9,243 | 6,543 |
| May-14 | 2,106 | 1,323 | 2,913 | 2,710 |

| Stocks | Demat | In-Process | Total | FED |
|---------|--------|------------|--------|--------|
| | 8.3.14 | 8.3.14 | 8.3.14 | 3.3.14 |
| Jodhpur | -- | -- | -- | -- |
| Unjha | 0 | 150 | 150 | -- |

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to mix sentiment witnessed in Cardamom market on Monday.
- During the current season from August 1 to March 4, arrivals are 15,638 tonnes against 8,849 tonnes during the same period a year ago. Sales are 15,241 tonnes against 8,389 tonnes.
- Non - availability of good quality material from Guatemala is the reason for export enquiries.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|-------------|-----------|----------|--------|
| Auction Price | | 10-Mar-14 | 8-Mar-14 | Change |
| Santhanpara | Max price | 936 | 955 | -19 |
| | Avg. Price | 662 | 648 | 14 |
| New Delhi | Medium | 560 | 560 | Unch |
| | 6.5 (Bold) | 600 | 600 | Unch |
| | 7 (Bold) | 700 | 700 | Unch |
| | 7.5 (Bold) | 810 | 810 | Unch |
| | 8 (Bold) | 910 | 910 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 10-Mar-14 | 8-Mar-14 | Change |
| Arrivals | Santhanpara | 40744 | 52460 | -11716 |
| Off-take | | 35053 | 50259 | -15206 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Mar-14 | +16.20 | 785.90 | 804.00 | 778.20 | 792 |
| Apr-14 | +7.10 | 830.00 | 844.50 | 827.00 | 834.50 |
| May-14 | -0.40 | 868.00 | 875.10 | 863.00 | 866.50 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Mar-14 | 629 | 621 | 524 | 519 |
| Apr-14 | 3,300 | 3,088 | 3,081 | 2,440 |
| May-14 | 473 | -2,166 | 1,012 | -2,155 |

| Spread | Mar-14 | Apr-14 | May-14 | -- |
|--------|---------|--------|--------|----|
| Basis | -130.00 | | | -- |
| Feb-14 | | 42.5 | | -- |
| Mar-14 | | | 32 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|--------|
| | 8.3.14 | 8.3.14 | 8.3.14 | 8.3.14 |
| Vandenmedu | 14.00 | 0 | 14.00 | 14.00 |
| T.N.(Bodi) | 44.60 | 0 | 44.60 | 44.60 |

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Monday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- Sources revealed that, 15 – 20% crop damaged in growing regions. New crop arrivals to the market are likely to delay 10 – 15 days ahead which may also support the prices in coming days.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|--------|--------|
| Grade | Centre | 10-Mar-14 | Change | Change |
| Badami(New Crop) | Guna (M.P.) | 7000 | 7000 | Unch |
| Eagle(New Crop) | | 8000 | 8000 | Unch |
| Scooter | | 9500 | NA | -- |
| Badami(New Crop) | Neemuch (M.P.) | 6200 | 6200 | Unch |
| Eagle(New Crop) | | 7200 | 7200 | Unch |
| Scooter | | NA | NA | --- |
| Eagle | Kota (Raj.) | 8200 | 8100 | 100 |
| Badami | | 7900 | 7900 | Unch |
| Eagle | Ramganj (Raj.) | 8200 | 8000 | 200 |
| Badami | | 7700 | 7500 | 200 |
| Scooter | | NA | NA | -- |
| Eagle | Baran (Raj.) | 8000 | 7900 | 100 |
| Badami | | 7800 | 7700 | 100 |
| Eagle(New Crop) | Bhawani (Raj.) | 6500 | 6500 | Unch |
| Badami(New Crop) | | 5300 | 5300 | Unch |
| Scooter(New Crop) | | 7000 | 7000 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 10-Mar-14 | Change | Change |
| Arrivals(New Arrival) | Guna (M.P.) | 3000 | 1500 | 1500 |
| Offtake(New Offtake) | | 3000 | 1500 | 1500 |
| Arrivals(New Arrival) | Neemuch (M.P.) | 4000 | 4000 | Unch |
| Offtake(New Offtake) | | 4000 | 4000 | Unch |
| Arrivals | Kota (Raj.) | 5000 | 5000 | Unch |
| Offtake | | 5000 | 5000 | Unch |
| Arrivals | Ramganj (Raj.) | 3000 | 3000 | Unch |
| Offtake | | 3000 | 3000 | Unch |
| Arrivals | Baran (Raj.) | 8000 | 5000 | 3000 |
| Offtake | | 8000 | 5000 | 3000 |
| Arrivals(New Arrival) | Bhawani (Raj.) | 3000 | 4000 | -1000 |
| Offtake(New Offtake) | | 3000 | 4000 | -1000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|-------|------|-------|
| Apr-14 | 103 | 9580 | 9730 | 9500 | 9650 |
| May-14 | 125 | 9765 | 9921 | 9691 | 9849 |
| June-14 | 130 | 9922 | 10084 | 9856 | 10017 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr-14 | 46,790 | 44,120 | 37,730 | 36,480 |
| May-14 | 17,600 | -2,660 | 37,850 | 580 |
| June-14 | 1,710 | 1,710 | 8,190 | 8,190 |

| Spread | Apr-14 | May-14 | June-14 | -- |
|--------|--------|--------|---------|----|
| Basis | -1750 | | | -- |
| Apr-14 | | 199 | | -- |
| May-14 | | | 168 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|--------|------------|--------|--------|
| | 8.3.14 | 8.3.14 | 8.3.14 | 3.3.14 |
| Baran | -- | -- | -- | 689 |
| Guna | -- | -- | -- | -- |
| Kota | -- | -- | -- | 725 |
| Ramganj | -- | -- | -- | 469 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|--------|
| | | | | | Date | |
| | | | | | 10.3.14 | 8.3.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | Other | Average | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | | |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 10.3.14 | 8.3.14 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | | 6800 | -- |
| | | | Guntur | | 6500 | -- |
| | | | Local | Average | -- | -- |
| | | | Mankattu | | -- | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 10.3.14 | 8.3.14 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | 6000 | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 6500 | -- |

-- refers to Not Available

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