

**REDCHILLI**
**Fundamentals:**

- Steady to mixed sentiment witnessed in Red chilli market on Tuesday.
- Harvesting of Kharif Chilli is in progress in Andhra Pradesh.
- Red Chilli production expected higher in Andhra Pradesh region put cap on prices.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Mar-14	10-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	6400	6400	Unch
LCA 334		6400	6600	-200
Teja		8100	8100	Unch
No. 273		7300	7100	200
No. 5		7300	7100	200
Fatki		4500	4500	Unch
Byadgi		8500	8000	500
US 341		7900	8000	-100
Denvor Delux		7900	8000	-100
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	9500		9500	Unch
Ganesh	9700		9700	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Mar-14	10-Mar-14	Change
Arrivals	Guntur(A.P.)	80000	100000	-20000
Off-take		70000	90000	-20000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.3.14	10.3.14	10.3.14	10.3.14
Guntur	--	--	--	--

### TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Tuesday.
- Higher demand reported in the Turmeric market during the period.
- In the turmeric major market new crop arrivals coming in daily basis with small quantity.
- According to IBIS, Turmeric exported during January 2014, 5355.88 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Mar-14	10-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6700	6400	300
Double polish finger(New Crop)		7300	6900	400
Gattah (unpolished)(New Crop)		5800	6100	-300
Gattah (double polished)(New Crop)		6600	6800	-200
Finger(New Crop)	Erode(T.N.)	6250	6150	100
Gattah(New Crop)		6050	5950	100
Sellem(New Crop)		6550	6450	100
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	10200	10000	200
Rajpuri Medium(New Crop)		8700	8500	200
Desi Kadappa(New Crop)		7200	7000	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Mar-14	10-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	5000	12000	-7000
Off-take(New Off-take)		5000	12000	-7000
Arrivals(New Arrival)	Erode(T.N.)	5000	4000	1000
Off-take(New Off-take)		5000	4000	1000
Arrivals(New Arrival)	Sangli (Mah.)	13000	10000	3000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-2	7210	7274	7160	7218
May-14	-2	7250	7316	7206	7260
Jun-14	-22	7374	7404	7304	7336

Contract	Volume	Change	OI	Change
Apr-14	13,630	2,130	18,280	-245
May-14	1,830	525	5,930	125
Jun-14	175	70	555	35

Spread	Apr-14	May-14	Jun-14
Basis	-518		
Apr-14		42	
May-14			76

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.3.14	10.3.14	10.3.14	10.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Accordingly, farm-grade pepper from Wayanad, Idukki's Rajkumari pepper and from Adimali high range pepper came to the market.
- In Karnataka, lower crop expectations as compared to the last year.
- Export prices increased following strengthening of the rupee to \$8,900 a tonne c&f Europe and \$9,150 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Mar-14	10-Mar-14	Change
Ungarbled	Kochi(Ker.)	51500	51500	Unch
Garbled		53500	53500	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Mar-14	10-Mar-14	Change
Arrivals	Kochi(Ker.)	27	NA	--
Off-take		22	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.3.14	10.3.14	10.3.14	10.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA(CUMIN SEED)**
**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera domestic market on Tuesday.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- New crop arrivals in the domestic market and expectation of higher production also put cap on prices

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Mar-14	10-Mar-14	Change
Loose	Unjha (Guj.)	10650	10650	Unch
NCDEX Quality		11450	11450	Unch
Poojari type /Machine Cut		12350	12350	Unch
Loose	Jodhpur (Raj.)	9000	9900	-900
Ganesh	New Delhi	10600	10600	Unch
Poojari type / Machine Cut		11700	11800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Mar-14	10-Mar-14	Change
Arrival	Unjha(Guj.)	38000	40000	-2000
Off-take		38000	40000	-2000
Arrivals	Jodhpur(Raj.)	150	200	-50
Off-take		150	200	-50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-70.00	10610.00	10650.00	10450.00	10500
Apr-14	-70.00	10650.00	10695.00	10475.00	10550.00
May-14	-80.00	10790.00	10840.00	10630.00	10690.00

Spread	Mar-14	Apr-14	May-14
Basis	150		
Mar-14		50	
Apr-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-14	1,371	-2,694	1,287	-543
Apr-14	5,373	-5,241	10,041	798
May-14	1,347	-759	2,982	69

Stocks	Demat	In-Process	Total	FED
	10.3.14	10.3.14	10.3.14	10.3.14
Jodhpur	--	--	--	--
Unjha	42	231	273	42

(Quantity in MT)

**CARDAMOM**
**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- Shortage of the exportable variety capsules in the domestic market reported.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Mar-14	10-Mar-14	Change
Kochi	Max price	943	936	7
	Avg. Price	694	662	32
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	700	10
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Mar-14	10-Mar-14	Change
Arrivals	Kochi	110721	40744	69977
Off-take		106337	35053	71284

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	+4.60	785.00	798.00	785.00	794.00
Apr-14	-3.90	834.80	837.00	823.20	829.60
May-14	-6.10	865.40	867.80	854.10	859.70
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Spread	Mar-14	Apr-14	May-14	--
Basis	-100.00			--
Feb-14		35.6		--
Mar-14			30.1	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.3.14	10.3.14	10.3.14	10.3.14
Vandenmedu	14.00	0	14.00	14.00
T.N.(Bodi)	44.60	0	44.60	44.60

Contract	Volume	Change	OI	Change
Mar-14	78	-551	487	-37
Apr-14	2,487	-813	3,041	-40
May-14	332	-141	1,027	15

**CORIANDER SEED**
**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- Sources revealed that, 15 – 20% crop damaged in growing regions. New crop arrivals to the market are likely to delay 10 – 15 days ahead which may also support the prices in coming days.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Mar-14	Change	Change
Badami(New Crop)	Guna (M.P.)	7000	7000	Unch
Eagle(New Crop)		8000	8000	Unch
Scooter		NA	9500	--
Badami(New Crop)	Neemuch (M.P.)	6200	6200	Unch
Eagle(New Crop)		7200	7200	Unch
Scooter		NA	NA	--
Eagle	Kota (Raj.)	8300	8200	100
Badami		7900	7900	Unch
Eagle	Ramganj (Raj.)	8200	8200	Unch
Badami		7700	7700	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		7800	7800	Unch
Eagle(New Crop)	Bhawani (Raj.)	6650	6500	150
Badami(New Crop)		5450	5300	150
Scooter(New Crop)		7150	7000	150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Mar-14	Change	Change
Arrivals(New Arrival)	Guna (M.P.)	1000	3000	-2000
Offtake(New Offtake)		1000	3000	-2000
Arrivals(New Arrival)	Neemuch (M.P.)	5000	4000	+1000
Offtake(New Offtake)		5000	4000	+1000
Arrivals	Kota (Raj.)	3500	5000	-1500
Offtake		3500	5000	-1500
Arrivals	Ramganj (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Baran (Raj.)	5000	8000	-3000
Offtake		5000	8000	-3000
Arrivals(New Arrival)	Bhawani (Raj.)	700	3000	-2300
Offtake(New Offtake)		700	3000	-2300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-2	9670	9696	9565	9644
May-14	-23	9845	9899	9760	9822
June-14	-31	10014	10074	9935	10000
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Spread	Apr-14	May-14	June-14	--
Basis	-1744			--
Apr-14		178		--
May-14			178	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Apr-14	40,440	-6,350	35,590	-2,140
May-14	13,490	-4,110	38,370	520
June-14	1,810	100	8,340	150

Stocks	Demat	In-Process	Total	FED
	10.3.14	10.3.14	10.3.14	10.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.14	10.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.14	10.3.14
Dry Chillies	Bangalore	Bangalore	Byadgi		6850	6800
			Guntur		6500	6500
			Local	Average	--	--
			Mankattu		--	--
			Karkala	Udupi	Byadgi	
Mangalore	Dakshina Kannada	Other		--	--	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.14	10.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6000
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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