

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli market on Wednesday.
- Sluggish demand reported in Guntur Chilli Market.
- Lower demand reported from Stockists as well as Exporters. Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment.
- New crop arrivals likely to come with higher quantity from March in the same market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Mar-14	11-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	6400	6400	Unch
LCA 334		6600	6600	Unch
Teja		8300	8100	200
No. 273		7100	7300	-200
No. 5		7400	7300	100
Fatki		4500	4500	Unch
Byadgi		8500	8500	Unch
US 341		7900	7900	Unch
Denvor Delux		7800	7900	-100
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	9500		9500	Unch
Ganesh	9700		9700	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Mar-14	11-Mar-14	Change
Arrivals	Guntur(A.P.)	70000	80000	-10000
Off-take		60000	70000	-10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.3.14	11.3.14	11.3.14	10.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Sluggish demand reported in the Turmeric market during the period.
- In the turmeric major market new crop arrivals coming in daily basis with small quantity.
- According to IBIS, Turmeric exported during January 2014, 5355.88 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Mar-14	11-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6500	6700	-200
Double polish finger(New Crop)		6900	7300	-400
Gattah (unpolished)(New Crop)		6300	5800	500
Gattah (double polished)(New Crop)		6800	6600	200
Finger(New Crop)	Erode(T.N.)	6250	6250	Unch
Gattah(New Crop)		6050	6050	Unch
Sellem(New Crop)		6550	6550	Unch
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	10000	10200	-200
Rajpuri Medium(New Crop)		8500	8700	-200
Desi Kadappa(New Crop)		7000	7200	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Mar-14	11-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	10000	5000	5000
Off-take(New Off-take)		10000	5000	5000
Arrivals(New Arrival)	Erode(T.N.)	5000	5000	Unch
Off-take(New Off-take)		5000	5000	Unch
Arrivals(New Arrival)	Sangli(Mah.)	8700	13000	-4300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-288	7182	7210	6922	6922
May-14	-276	7254	7254	6968	6980
Jun-14	-254	7300	7300	7098	7098

Contract	Volume	Change	OI	Change
Apr-14	16,270	2,640	18,755	475
May-14	3,480	1,650	5,980	50
Jun-14	405	230	720	165

Spread	Apr-14	May-14	Jun-14
Basis	-422		
Apr-14		58	
May-14			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.3.14	11.3.14	11.3.14	10.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- At higher levels buyers were reported inactive in the domestic market.
- In Karnataka, lower crop expectations as compared to the last year.
- Export prices increased following strengthening of the rupee to \$8,900 a tonne c&f Europe and \$9,150 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Mar-14	11-Mar-14	Change
Ungarbled	Kochi (Ker.)	51100	51500	-400
Garbled		53100	53500	-400
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Mar-14	11-Mar-14	Change
Arrivals	Kochi (Ker.)	16	27	-11
Off-take		15	22	-7
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.3.14	11.3.14	11.3.14	10.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera domestic market on Wednesday.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- New crop arrivals in the domestic market and expectation of higher production also put cap on prices
- According to IBIS, Jeera exported during January 2014, 7888.93 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Mar-14	11-Mar-14	Change
Loose	Unjha (Guj.)	10650	10650	Unch
NCDEX Quality		11450	11450	Unch
Poojari type /Machine Cut		12350	12350	Unch
Loose	Jodhpur (Raj.)	9000	9000	Unch
Ganesh	New Delhi	10400	10600	-200
Poojari type / Machine Cut		11800	11700	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Mar-14	11-Mar-14	Change
Arrival	Unjha (Guj.)	35000	38000	-3000
Off-take		35000	38000	-3000
Arrivals	Jodhpur (Raj.)	200	150	50
Off-take		200	150	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	170.00	10480.00	10685.00	10480.00	10650.00
Apr-14	80.00	10550.00	10700.00	10480.00	10635.00
May-14	60.00	10700.00	10830.00	10635.00	10770.00

Spread	Mar-14	Apr-14	May-14
Basis	0		
Mar-14		-15	
Apr-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	588	-783	1,089	-198
Apr-14	6,234	861	9,957	-84
May-14	1,536	189	3,339	357

Stocks	Demat	In-Process	Total	FED
	11.3.14	11.3.14	11.3.14	10.3.14
Jodhpur	--	--	--	--
Unjha	84	243	327	42

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Lower demand reported in the domestic market today.
- According to IBIS, Cardamom exported during January 2014, 354.23 tonnes. Major export destination countries were Saudi, UAE, Australia, New Zealand, Singapore, Germany, USA, UK, Nepal etc.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Mar-14	11-Mar-14	Change
Vandanmettu	Max price	939	943	-4
	Avg. Price	664	694	-30
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Mar-14	11-Mar-14	Change
Arrivals	Vandanmettu	65507	110721	-45214
Off-take		61912	106337	-44425

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	+2.80	795.80	799.00	785.00	798.00
Apr-14	-14.50	831.10	834.80	813.00	816.10
May-14	-13.10	862.00	863.50	843.20	848.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Mar-14	87	9	459	-28
Apr-14	2,991	504	3,003	-38
May-14	372	40	1,038	11

Spread	Mar-14	Apr-14	May-14	--
Basis	-134.00			--
Feb-14		18.1		--
Mar-14			31.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.3.14	11.3.14	11.3.14	11.3.14
Vandenmedu	14.00	0	14.00	14.00
T.N.(Bodi)	44.60	0	44.60	44.60

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- According to IBIS, Coriander exported during January 2014, 3730.93 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Japan, Singapore, Indonesia, USA, UK, Nepal etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Mar-14	11-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	7000	7000	Unch
Eagle(New Crop)		8000	8000	Unch
Scooter		NA	NA	--
Badami(New Crop)	Neemuch (M.P.)	6400	6200	200
Eagle(New Crop)		6800	7200	-400
Scooter		NA	NA	--
Eagle	Kota (Raj.)	8300	8300	Unch
Badami		7900	7900	Unch
Eagle	Ramganj (Raj.)	8200	8200	Unch
Badami		7800	7700	100
Scooter		8500	NA	--
Eagle	Baran (Raj.)	8000	8000	Unch
Badami		8100	7800	300
Eagle(New Crop)	Bhawani (Raj.)	6650	6650	Unch
Badami(New Crop)		5450	5450	Unch
Scooter(New Crop)		7150	7150	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Mar-14	11-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	3000	1000	2000
Offtake(New Offtake)		3000	1000	2000
Arrivals(New Arrival)	Neemuch (M.P.)	5000	5000	Unch
Offtake(New Offtake)		5000	5000	Unch
Arrivals	Kota (Raj.)	4000	3500	500
Offtake		4000	3500	500
Arrivals	Ramganj (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Baran (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals(New Arrival)	Bhawani (Raj.)	6000	2500	3500
Offtake(New Offtake)		6000	2500	3500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-71	9650	9650	9520	9566
May-14	-82	9806	9823	9683	9741
June-14	-84	9950	9987	9879	9911
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-14	28,270	-12,170	35,260	-330
May-14	11,850	-1,640	39,350	980
June-14	2,420	610	8,590	250

Spread	Apr-14	May-14	June-14	--
Basis	-1666			--
Apr-14		175		--
May-14			170	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.3.14	10.3.14	10.3.14	10.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.3.14	11.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			33300	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.3.14	11.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi		6850	6850
			Guntur		6500	6500
			Local	Average	--	--
			Mankattu		6700	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.3.14	11.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5700	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.