

## REDCHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red chilli market on Thursday.
- Sluggish demand reported in Guntur Chilli Market.
- Red Chilli has been sown in 0.43 lakh hectares in A.P as on 5<sup>th</sup> March 2014.
- Lower demand reported from Stockists as well as Exporters. Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Mar-14	12-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	6300	6400	-100
LCA 334		6500	6600	-100
Teja		8300	8300	Unch
No. 273		7100	7100	Unch
No. 5		7400	7400	Unch
Fatki		5000	4500	500
Byadgi		8500	8500	Unch
US 341		7900	7900	Unch
Denvor Delux		7800	7800	Unch
No. 12		Bedia (M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	9500		9500	Unch
Ganesh	New Delhi	9700	9700	Unch
Teja (Khamam)		9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Mar-14	12-Mar-14	Change
Arrivals	Guntur(A.P.)	70000	70000	Unch
Off-take		70000	60000	10000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.3.14	12.3.14	12.3.14	10.3.14
Guntur	--	--	--	--

### TURMERIC

#### Fundamentals:

- Weak sentiment witnessed in Turmeric market on Thursday.
- Higher arrivals were reported in the domestic market today and put pressure on prices.
- In the turmeric major market new crop arrivals coming in daily basis.
- According to IBIS, Turmeric exported during January 2014, 5355.88 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Mar-14	12-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6300	6500	-200
Double polish finger(New Crop)		6800	6900	-100
Gattah (unpolished)(New Crop)		6100	6300	-200
Gattah (double polished)(New Crop)		6500	6800	-300
Finger(New Crop)	Erode(T.N.)	6050	6250	-200
Gattah(New Crop)		5850	6050	-200
Sellem(New Crop)		6350	6550	-200
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9900	10000	-100
Rajpuri Medium(New Crop)		8400	8500	-100
Desi Kadappa (New Crop)		6900	7000	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Mar-14	12-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	20000	10000	10000
Off-take(New Off-take)		20000	10000	10000
Arrivals(New Arrival)	Erode(T.N.)	8000	5000	3000
Off-take(New Off-take)		8000	5000	3000
Arrivals(New Arrival)	Sangli (Mah.)	7400	8700	-1300

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-118	6902	6902	6730	6804
May-14	-142	6966	6966	6800	6872
Jun-14	-238	7070	7070	6926	6976

Contract	Volume	Change	OI	Change
Apr-14	19,840	3,570	18,270	-485
May-14	5,010	1,530	5,980	0
Jun-14	990	585	920	200

Spread	Apr-14	May-14	Jun-14
Basis	-504		
Apr-14		68	
May-14			104

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.3.14	12.3.14	12.3.14	10.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- At higher levels buyers were reported inactive in the domestic market.
- In Karnataka, lower crop expectations as compared to the last year.
- Export prices increased following strengthening of the rupee to \$8,900 a tonne c&f Europe and \$9,150 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Mar-14	12-Mar-14	Change
Ungarbled	Kochi (Ker.)	51000	51100	-100
Garbled		53000	53100	-100
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Mar-14	12-Mar-14	Change
Arrivals	Kochi(Ker.)	11	16	-5
Off-take		10	15	-5
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.3.14	12.3.14	12.3.14	10.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Mostly steady sentiment witnessed in Jeera domestic market on Thursday.
- In Unjha spot markets, arrivals were recorded 92500 bags in Feb as against 72000 bags in January. New crop arrivals coming with moisture content.
- In Jodhpur market lower arrivals reported due to bad weather condition.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- According to IBIS, Jeera exported during January 2014, 7888.93 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Mar-14	12-Mar-14	Change
Loose	Unjha (Guj.)	10650	10650	Unch
NCDEX Quality		11450	11450	Unch
Poojari type /Machine Cut		12350	12350	Unch
Loose	Jodhpur (Raj.)	8600	9000	-400
Ganesh	New Delhi	10400	10400	Unch
Poojari type / Machine Cut		11800	11800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Mar-14	12-Mar-14	Change
Arrival	Unjha (Guj.)	38000	35000	3000
Off-take		35000	35000	Unch
Arrivals	Jodhpur (Raj.)	150	200	-50
Off-take		150	200	-50

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-30.00	10665.00	10670.00	10560.00	10595.00
Apr-14	-100.00	10575.00	10625.00	10515.00	10520.00
May-14	-110.00	10735.00	10760.00	10650.00	10650.00

Spread	Mar-14	Apr-14	May-14
Basis	55		
Mar-14		-75	
Apr-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	297	-291	1,059	-30
Apr-14	2,973	-3,261	10,113	156
May-14	1,038	-498	3,525	186

Stocks	Demat 12.3.14	In-Process 12.3.14	Total 12.3.14	FED 10.3.14
Jodhpur	--	--	--	--
Unjha	87	240	327	42

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Higher arrivals reported today. During the current season to July 1, arrivals stood at 16,152 tonnes against 9,207 tonnes during the last season. Sales were at 15,732 tonnes against 8,729 tonnes.
- Lower demand reported in the domestic market today. Shortage of the exportable variety capsules (7 mm and 8 mm) in the domestic market reported.
- According to IBIS, Cardamom exported during January 2014, 354.23 tonnes. Major export destination countries were Saudi, UAE, Australia, New Zealand, Singapore, Germany, USA, UK, Nepal etc.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Mar-14	12-Mar-14	Change
Nedumkandam	Max price	917	939	-22
	Avg. Price	669	664	5
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Mar-14	12-Mar-14	Change
Arrivals	Nedumkandam	96800	65507	31293
Off-take		85586	61912	23674

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	+3.60	799.00	800.00	785.00	800
Apr-14	-8.00	817.00	819.50	805.50	809.50
May-14	-10.50	847.90	849.30	835.40	837.80
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Mar-14	91	4	401	-58
Apr-14	2,595	-396	2,933	-70
May-14	397	25	1,076	38

Spread	Mar-14	Apr-14	May-14	--
Basis	-131.00			--
Feb-14		9.5		--
Mar-14			28.3	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.3.14	12.3.14	12.3.14	12.3.14
Vandenmedu	14.70	0	14.70	14.70
T.N.(Bodi)	44.60	0	44.60	44.60

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- According to IBIS data, Coriander exported during January 2014, 3730.93 tonnes as compared to the December 4463.56 tonnes, lower by 732.63 tonnes. Exporters were reported inactive at higher price level.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Mar-14	12-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	7000	7000	Unch
Eagle(New Crop)		8000	8000	Unch
Scooter		NA	NA	--
Badami(New Crop)	Neemuch (M.P.)	6600	6400	200
Eagle(New Crop)		7000	6800	200
Scooter		NA	NA	--
Eagle	Kota (Raj.)	8300	8300	Unch
Badami		7900	7900	Unch
Eagle	Ramganj (Raj.)	8200	8200	Unch
Badami		7800	7800	Unch
Scooter		8500	8500	Unch
Eagle	Baran (Raj.)	7900	8000	-100
Badami		8000	8100	-100
Eagle(New Crop)	Bhawani (Raj.)	6800	6650	150
Badami(New Crop)		5200	5450	-250
Scooter(New Crop)		7150	7150	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-Mar-14	12-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	2000	3000	-1000
Offtake(New Offtake)		2000	3000	-1000
Arrivals(New Arrival)	Neemuch (M.P.)	3000	5000	-2000
Offtake(New Offtake)		3000	5000	-2000
Arrivals	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Ramganj (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Baran (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals(New Arrival)	Bhawani (Raj.)	3000	6000	-3000
Offtake(New Offtake)		3000	6000	-3000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-53	9550	9556	9433	9516
May-14	-44	9705	9750	9614	9699
June-14	-43	9872	9922	9798	9872
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-14	33,530	5,260	35,850	590
May-14	11,670	-180	38,680	-670
June-14	1,780	-640	8,590	0

Spread	Apr-14	May-14	June-14	--
Basis	-1616			--
Apr-14		183		--
May-14			173	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.3.14	12.3.14	12.3.14	10.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.14	12.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			55000	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.14	12.3.14
Dry Chillies	Bangalore	Bangalore	Byadgi		6850	6850
			Guntur		6500	6500
			Local	Average	--	--
			Mankattu		6700	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.3.14	12.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5700
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.