

## REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red chilli market on Friday.
- Sluggish demand reported in Guntur Chilli Market.
- Red Chilli has been sown in 0.43 lakh hectares in A.P as on 5<sup>th</sup> March 2014.
- Lower demand reported from Stockists as well as Exporters. Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Mar-14	13-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6300	-100
LCA 334		6400	6500	-100
Teja		8200	8300	-100
No. 273		7100	7100	Unch
No. 5		7400	7400	Unch
Fatki		4800	5000	-200
Byadgi		8300	8500	-200
US 341		7700	7900	-200
Denvor Delux		7800	7800	Unch
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		9500	500
Ganesh	10000		9700	300
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Mar-14	13-Mar-14	Change
Arrivals	Guntur(A.P.)	60000	70000	-10000
Off-take		60000	70000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.3.14	13.3.14	13.3.14	10.3.14
Guntur	--	--	--	--

## TURMERIC

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Friday.
- In the turmeric major market new crop arrivals coming in daily basis.
- According to IBIS, Turmeric exported during January 2014, 5355.88 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Mar-14	13-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6700	6300	400
Double polish finger(New Crop)		7000	6800	200
Gattah (unpolished)(New Crop)		6000	6100	-100
Gattah (double polished)(New Crop)		6500	6500	Unch
Finger(New Crop)	Erode(T.N.)	6050	6050	Unch
Gattah(New Crop)		5850	5850	Unch
Sellem(New Crop)		6350	6350	Unch
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	9900	9900	Unch
Rajpuri Medium(New Crop)		8400	8400	Unch
Desi Kadappa(New Crop)		6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-Mar-14	13-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	10000	20000	-10000
Off-take(New Off-take)		10000	20000	-10000
Arrivals(New Arrival)	Erode(T.N.)	8000	8000	Unch
Off-take(New Off-take)		8000	8000	Unch
Arrivals(New Arrival)	Sangli(Mah.)	9925	7400	2525

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	36	6884	6912	6828	6894
May-14	28	6970	7008	6952	6980
Jun-14	-32	7062	7116	7062	7096

Contract	Volume	Change	OI	Change
Apr-14	1755	-18085	5995	-12275
May-14	210	-4800	925	-5055
Jun-14	35	-955	105	-815

Spread	Apr-14	May-14	Jun-14
Basis	-194		
Apr-14		86	
May-14			116

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.3.14	13.3.14	13.3.14	10.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- At higher levels buyers were reported inactive in the domestic market.
- In Karnataka, lower crop expectations as compared to the last year.
- Export prices increased following strengthening of the rupee to \$8,900 a tonne c&f Europe and \$9,150 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Mar-14	13-Mar-14	Change
Ungarbled	Kochi(Ker.)	50900	51000	-100
Garbled		52900	53000	-100
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-Mar-14	13-Mar-14	Change
Arrivals	Kochi(Ker.)	7	11	-4
Off-take		5	10	-5
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.3.14	13.3.14	13.3.14	10.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Friday.
- In Unjha spot markets, arrivals were recorded 92500 bags in Feb as against 72000 bags in January. New crop arrivals coming with moisture content.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- According to IBIS, Jeera exported during January 2014, 7888.93 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Mar-14	13-Mar-14	Change
Loose	Unjha(Guj.)	10600	10650	-50
NCDEX Quality		11400	11450	-50
Poojari type /Machine Cut		12300	12350	-50
Loose	Jodhpur(Raj.)	9000	8600	400
Ganesh	New Delhi	10400	10400	Unch
Poojari type / Machine Cut		11800	11800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-Mar-14	13-Mar-14	Change
Arrival	Unjha(Guj.)	42000	38000	4000
Off-take		40000	35000	5000
Arrivals	Jodhpur(Raj.)	250	150	100
Off-take		250	150	100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-395.00	10505.00	10520.00	10200.00	10200.00
Apr-14	-350.00	10500.00	10500.00	10140.00	10190.00
May-14	-330.00	10680.00	10680.00	10285.00	10350.00

Contract	Volume	Change	OI	Change
Mar-14	723	426	777	-282
Apr-14	7980	5007	9930	-183
May-14	2730	1692	3417	-108

Spread	Mar-14	Apr-14	May-14
Basis	400		
Mar-14		-10	
Apr-14			160

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 13.3.14	In-Process 13.3.14	Total 13.3.14	FED 10.3.14
Jodhpur	--	--	--	--
Unjha	144	270	414	42

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Friday.
- Higher arrivals reported today. During the current season to July 1, arrivals stood at 16,152 tonnes against 9,207 tonnes during the last season. Sales were at 15,732 tonnes against 8,729 tonnes.
- Lower demand reported in the domestic market today. Shortage of the exportable variety capsules (7 mm and 8 mm) in the domestic market reported.
- According to IBIS, Cardamom exported during January 2014, 354.23 tonnes. Major export destination countries were Saudi, UAE, Australia, New Zealand, Singapore, Germany, USA, UK, Nepal etc.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-Mar-14	13-Mar-14	Change
Vandanmettu	Max price	860	917	-57
	Avg. Price	680	669	11
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Mar-14	13-Mar-14	Change
Arrivals	Vandanmettu	66769	96800	-30031
Off-take		64963	85586	-20623

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	-6.70	796.00	810.00	791.10	793.20
Apr-14	5.00	807.10	816.60	806.10	813.70
May-14	-0.70	870.00	874.70	867.60	868.00
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Contract	Volume	Change	OI	Change
Mar-14	159	68	260	-141
Apr-14	2115	-480	3087	154
May-14	27	-370	273	-803

Spread	Mar-14	Apr-14	May-14	--
Basis	-113.20			
Feb-14		20.5		
Mar-14			54.3	
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.3.14	13.3.14	13.3.14	13.3.14
Vandenmedu	14.70	0	14.70	14.70
T.N.(Bodi)	44.60	0	44.60	44.60

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- According to IBIS data, Coriander exported during January 2014, 3730.93 tonnes as compared to the December 4463.56 tonnes, lower by 732.63 tonnes. Exporters were reported inactive at higher price level.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Mar-14	13-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6800	7000	-200
Eagle(New Crop)		7800	8000	-200
Scooter		NA	NA	-
Badami(New Crop)	Neemuch (M.P.)	6600	6600	Unch
Eagle(New Crop)		7000	7000	Unch
Scooter		NA	NA	-
Eagle	Kota (Raj.)	8200	8300	-100
Badami		7800	7900	-100
Eagle	Ramganj (Raj.)	8100	8200	-100
Badami		7700	7800	-100
Scooter		8400	8500	-100
Eagle	Baran (Raj.)	7850	7900	-50
Badami		7950	8000	-50
Eagle(New Crop)	Bhawani (Raj.)	7000	6800	200
Badami(New Crop)		5400	5200	200
Scooter(New Crop)		7350	7150	200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	14-Mar-14	13-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	4000	2000	2000
Offtake(New Offtake)		4000	2000	2000
Arrivals(New Arrival)	Neemuch (M.P.)	5000	3000	2000
Offtake(New Offtake)		5000	3000	2000
Arrivals	Kota (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Ramganj (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Baran (Raj.)	7000	5000	2000
Offtake		7000	5000	2000
Arrivals(New Arrival)	Bhawani (Raj.)	5000	3000	-3000
Offtake(New Offtake)		5000	3000	-3000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-41	9500	9513	9430	9480
May-14	-51	9670	9695	9611	9661
June-14	-44	9837	9861	9801	9851
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Contract	Volume	Change	OI	Change
Apr-14	23060	-10470	34780	-1070
May-14	5970	-5700	39160	480
June-14	920	-860	8810	220

Spread	Apr-14	May-14	June-14	--
Basis	-1680			
Apr-14		181		
May-14				190
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.3.14	13.3.14	13.3.14	10.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.14	13.3.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			33300	55000
	Sirsi	Uttara Kannada			49933	--
	Yellapura	Uttara Kannada			47600	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.14	13.3.14
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	7050	6850
			Guntur		6500	6500
			Local		--	--
			Mankattu		6700	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.14	13.3.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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