

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red chilli Bedia and New Delhi market on Saturday.
- Red Chilli Guntur Chilli Market reported closed due to weekend.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Mar-14	14-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	6200	-
LCA 334		Closed	6400	-
Teja		Closed	8200	-
No. 273		Closed	7100	-
No. 5		Closed	7400	-
Fatki		Closed	4800	-
Byadgi		Closed	8300	-
US 341		Closed	7700	-
Denvor Delux		Closed	7800	-
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Mar-14	14-Mar-14	Change
Arrivals	Guntur(A.P.)	Closed	70000	-
Off-take		Closed	70000	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.3.14	14.3.14	14.3.14	10.3.14
Guntur	--	--	--	--

## **TURMERIC**

**Fundamentals:**

- Turmeric Nizamabad and Erode market reported closed due to weekend on Saturday, however Sangli market reported steady.
- According to IBIS, Turmeric exported during January 2014, 5355.88 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Mar-14	14-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	6700	-
Double polish finger(New Crop)		Closed	7000	-
Gattah (unpolished)(New Crop)		Closed	6000	-
Gattah (double polished)(New Crop)		Closed	6500	-
Finger(New Crop)	Erode(T.N.)	Closed	6050	-
Gattah(New Crop)		Closed	5850	-
Sellem(New Crop)		Closed	6350	-
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9900	9900	Unch
Rajpuri Medium(New Crop)		8400	8400	Unch
Desi Kadappa(New Crop)		6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Mar-14	14-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	10000	-
Off-take(New Off-take)		Closed	10000	-
Arrivals(New Arrival)	Erode(T.N.)	Closed	8000	-
Off-take(New Off-take)		Closed	8000	-
Arrivals(New Arrival)	Sangli (Mah.)	9925	9925	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-24	6802	6886	6712	6814
May-14	-26	6860	6934	6754	6864
Jun-14	-6	6984	7028	6898	6970

Contract	Volume	Change	OI	Change
Apr-14	6,870	5,115	17,810	11,815
May-14	1,685	1,475	6,050	5,125
Jun-14	110	75	940	835

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		50	
May-14			106

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.3.14	14.3.14	14.3.14	10.3.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Saturday.
- According to IBIS, Black pepper exported during January 2014, 4167.62 tonnes. Major export destination countries were Canada, UAE, Australia, New Zealand, Singapore, Germany, USA, UK, Nepal etc. Black pepper imports during January 1280.09 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Indian export prices were at \$8,825 a tonne c&f Europe and \$9,075 a tonne c&f USA and continued to stay above other origins.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Mar-14	14-Mar-14	Change
Ungarbled	Kochi (Ker.)	50900	50900	Unch
Garbled		52900	52900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Mar-14	14-Mar-14	Change
Arrivals	Kochi (Ker.)	12	7	5
Off-take		12	5	7
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.3.14	14.3.14	14.3.14	10.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Saturday.
- Jeera prices declined in the domestic market due to weak export and domestic demand. Higher production expectations current year also added the sentiment.
- According to IBIS, Jeera exported during January 2014, 7888.93 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Mar-14	14-Mar-14	Change
Loose	Unjha (Guj.)	10600	10600	Unch
NCDEX Quality		11400	11400	Unch
Poojari type /Machine Cut		12300	12300	Unch
Loose	Jodhpur (Raj.)	9000	9000	Unch
Ganesh	New Delhi	10000	10400	-400
Poojari type / Machine Cut		11300	11800	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Mar-14	14-Mar-14	Change
Arrival	Unjha (Guj.)	38000	42000	-4000
Off-take		38000	40000	-2000
Arrivals	Jodhpur (Raj.)	150	250	-100
Off-take		150	250	-100

#### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar-14	-145.00	10275.00	10275.00	10040.00	10125.00
Apr-14	-65.00	10155.00	10235.00	10040.00	10115.00
May-14	-75.00	10305.00	10380.00	10185.00	10255.00

Spread	Mar-14	Apr-14	May-14
Basis	475		
Mar-14		-10	
Apr-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	291	-432	633	-144
Apr-14	6,192	-1,788	10,029	99
May-14	1,911	-819	3,558	141

Stocks	Demat 14.3.14	In-Process 14.3.14	Total 14.3.14	FED 10.3.14
Jodhpur	--	--	--	--
Unjha	240	186	426	42

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Saturday.
- During the current season to July 1, arrivals stood at 16,152 tonnes against 9,207 tonnes during the last season. Sales were at 15,732 tonnes against 8,729 tonnes.
- Lower demand reported in the domestic market today. Shortage of the exportable variety capsules (7 mm and 8 mm) in the domestic market reported.
- According to IBIS, Cardamom exported during January 2014, 354.23 tonnes. Major export destination countries were Saudi, UAE, Australia, New Zealand, Singapore, Germany, USA, UK, Nepal etc.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Mar-14	14-Mar-14	Change
Vandanmettu	Max price	907	860	47
	Avg. Price	646	680	-34
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Mar-14	14-Mar-14	Change
Arrivals	Vandanmettu	41054	66769	-25715
Off-take		37561	64963	-27402

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	+18.50	805.00	815.00	796.50	814.90
Apr-14	+2.40	813.10	815.20	808.60	813.20
May-14	+2.40	842.10	846.20	840.10	843.70
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Contract	Volume	Change	OI	Change
Mar-14	247	88	120	-140
Apr-14	1,167	-948	3,168	81
May-14	149	122	1,127	854

Spread	Mar-14	Apr-14	May-14	--
Basis	-168.90			
Feb-14		-1.7		
Mar-14			30.5	
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.3.14	14.3.14	14.3.14	14.3.14
Vandenmedu	15.20	0	15.20	14.70
T.N.(Bodi)	44.60	0	44.60	44.60

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Saturday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- According to IBIS data, Coriander exported during January 2014, 3730.93 tonnes as compared to the December 4463.56 tonnes, lower by 732.63 tonnes. Exporters were reported inactive at higher price level.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Mar-14	14-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6800	6800	Unch
Eagle(New Crop)		7800	7800	Unch
Scooter		NA	NA	-
Badami(New Crop)	Neemuch (M.P.)	6600	6600	Unch
Eagle(New Crop)		7000	7000	Unch
Scooter		NA	NA	-
Eagle	Kota (Raj.)	8200	8200	Unch
Badami		7800	7800	Unch
Eagle	Ramganj (Raj.)	8100	8100	Unch
Badami		7700	7700	Unch
Scooter		8400	8400	Unch
Eagle	Baran (Raj.)	7850	7850	Unch
Badami		7950	7950	Unch
Eagle(New Crop)	Bhawani (Raj.)	6000	7000	-1000
Badami(New Crop)		5600	5400	200
Scooter(New Crop)		7200	7350	-150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Mar-14	14-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	3000	4000	-1000
Offtake(New Offtake)		3000	4000	-1000
Arrivals(New Arrival)	Neemuch (M.P.)	5000	5000	Unch
Offtake(New Offtake)		5000	5000	Unch
Arrivals	Kota (Raj.)	3000	6000	-3000
Offtake		3000	6000	-3000
Arrivals	Ramganj (Raj.)	7000	2000	5000
Offtake		7000	2000	5000
Arrivals	Baran (Raj.)	6000	7000	-1000
Offtake		6000	7000	-1000
Arrivals(New Arrival)	Bhawani (Raj.)	2500	5000	-2500
Offtake(New Offtake)		2500	5000	-2500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	6	9498	9600	9442	9485
May-14	3	9648	9780	9626	9666
June-14	13	9848	9940	9810	9842
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Contract	Volume	Change	OI	Change
Apr-14	23,400	340	34,290	-490
May-14	8,800	2,830	39,080	-80
June-14	1,150	230	9,120	310

Spread	Apr-14	May-14	June-14	--
Basis	-1685			-1685
Apr-14		181		
May-14			176	
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.3.14	14.3.14	14.3.14	10.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.14	14.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	33300	33300
	Sirsi	Uttara Kannada			--	49933
	Yellapura	Uttara Kannada			--	47600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.14	14.3.14
Dry Chilies			Byadgi		7500	7050
	Bangalore	Bangalore	Guntur		5800	6500
			Local	Average	--	--
			Mankattu		6200	6700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.14	14.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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