

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red chilli Bedia and New Delhi market on Tuesday.
- Sluggish demand reported in Guntur Chilli Market. Lower demand reported from Stockists as well as Exporters.
- Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Mar-14	15-Mar-14	Change
NCDEX Quality	Guntur (A.P.)	5800	Closed	--
LCA 334		6100	Closed	--
Teja		8000	Closed	--
No. 273		7000	Closed	--
No. 5		7200	Closed	--
Fatki		4500	Closed	--
Byadgi		8500	Closed	--
US 341		7500	Closed	--
Denvor Delux		7600	Closed	--
No. 12		Bedia (M.P.)	Closed	8000
Indu 2070	Closed		8200	--
Roshini	Closed		7800	--
US 720(Without Stem)	Closed		11000	--
US 720(With Stem)	Closed		10000	--
Ganesh	Closed		10000	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Mar-14	15-Mar-14	Change
Arrivals	Guntur(A.P.)	100000	Closed	--
Off-take		100000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.3.14	17.3.14	17.3.14	10.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric Nizamabad and Erode market reported closed due to Holi festival on Tuesday.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Mar-14	15-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	Closed	Closed	--
Gattah(New Crop)		Closed	Closed	--
Sellem(New Crop)		Closed	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	Closed	9900	--
Rajpuri Medium(New Crop)		Closed	8400	--
Desi Kadappa(New Crop)		Closed	6900	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Mar-14	15-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Sangli (Mah.)	Closed	9925	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-212	6782	6820	6556	6570
May-14	-184	6830	6860	6634	6642
Jun-14	-204	6966	6974	6760	6768

Contract	Volume	Change	OI	Change
Apr-14	15,230	8,360	17,300	-510
May-14	4,675	2,990	6,370	320
Jun-14	640	530	1,035	95

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		71	
May-14			126

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.3.14	17.3.14	17.3.14	10.3.14
Sangli	0	70	70	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- According to IBIS, Black pepper exported during January 2014, 4167.62 tonnes. Major export destination countries were Canada, UAE, Australia, New Zealand, Singapore, Germany, USA, UK, Nepal etc. Black pepper imports during January 1280.09 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Indian export prices were at \$8,825 a tonne c&f Europe and \$9,075 a tonne c&f USA and continued to stay above other origins.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Mar-14	15-Mar-14	Change
Ungarbled	Kochi(Ker.)	50900	50900	Unch
Garbled		52900	52900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Mar-14	15-Mar-14	Change
Arrivals	Kochi(Ker.)	72	12	60
Off-take		70	12	58
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.3.14	17.3.14	17.3.14	10.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Tuesday.
- Jeera prices declined in the domestic market due to weak export and domestic demand. Higher production expectations current year also added the sentiment.
- According to IBIS, Jeera exported during January 2014, 7888.93 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Mar-14	15-Mar-14	Change
Loose	Unjha(Guj.)	10475	10600	-125
NCDEX Quality		11275	11400	-125
Poojari type /Machine Cut		12175	12300	-125
Loose	Jodhpur (Raj.)	Closed	9000	--
Ganesh	New Delhi	9900	10000	-100
Poojari type / Machine Cut		11000	11300	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Mar-14	15-Mar-14	Change
Arrival	Unjha(Guj.)	25000	38000	-13000
Off-take		25000	38000	-13000
Arrivals	Jodhpur (Raj.)	Closed	150	--
Off-take		Closed	150	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-265.00	10145.00	10145.00	9890.00	9890.00
Apr-14	-125.00	10135.00	10135.00	9955.00	9975
May-14	-130.00	10220.00	10255.00	10100.00	10110

Spread	Mar-14	Apr-14	May-14
Basis	585		
Mar-14		85	
Apr-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	318	27	528	-105
Apr-14	5,043	-1,149	9,849	-180
May-14	1,482	-429	3,627	69

Stocks	Demat	In-Process	Total	FED
	17.3.14	17.3.14	17.3.14	10.3.14
Jodhpur	--	--	--	--
Unjha	303	548	851	42

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- Exporters bought an estimated 130 tonnes cardamom last week. Availability of exportable grade capsule of 7mm and above was comparatively low, but the available material was picked up.
- During the current season to July 1, arrivals stood at 16,152 tonnes against 9,207 tonnes during the last season. Sales were at 15,732 tonnes against 8,729 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Mar-14	15-Mar-14	Change
Kochi	Max price	942	907	35
	Avg. Price	710	646	64
New Delhi	Medium	570	560	10
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Mar-14	15-Mar-14	Change
Arrivals	Kochi	80626	41054	39572
Off-take		79627	37561	42066

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+18.90	815.80	837.40	815.80	832.10
May-14	+18.40	850.00	867.00	850.00	862.10
June-14	+18.00	881.00	890.70	881.00	889.10
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Contract	Volume	Change	OI	Change
Apr-14	2,586	2,339	3,024	2,904
May-14	508	-659	1,221	-1,947
June-14	67	-82	284	-843

Spread	Apr-14	May-14	June-14	--
Basis	-122.10			
Apr-14		30		
May-14			27	
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.3.14	15.3.14	15.3.14	15.3.14
Vandenmedu	15.20	0	15.20	14.70
T.N.(Bodi)	44.60	0	44.60	44.60

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Tuesday, Guna, Neemuch and Ramganj mandi reported closed due to Holi festival.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- **As per Agriwatch estimate**, Coriander total production expected 2.6 - 2.8 lakh tonnes compared to last year 4 lakh tonnes.
- According to IBIS data, Coriander exported during January 2014, 3730.93 tonnes as compared to the December 4463.56 tonnes, lower by 732.63 tonnes. Exporters were reported inactive at higher price level.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Mar-14	Change	Change
Badami(New Crop)	Guna (M.P.)	Closed	6800	--
Eagle(New Crop)		Closed	7800	--
Scooter		Closed	NA	--
Badami(New Crop)	Neemuch (M.P.)	Closed	6600	--
Eagle(New Crop)		Closed	7000	--
Scooter		Closed	NA	--
Eagle	Kota (Raj.)	8300	8200	100
Badami		7800	7800	Unch
Eagle	Ramganj (Raj.)	Closed	8100	--
Badami		Closed	7700	--
Scooter		Closed	8400	--
Eagle	Baran (Raj.)	7850	7850	Unch
Badami		7950	7950	Unch
Eagle(New Crop)	Bhawani (Raj.)	7200	7200	Unch
Badami(New Crop)		5600	5600	Unch
Scooter(New Crop)		7550	7550	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Mar-14	Change	Change
Arrivals(New Arrival)	Guna (M.P.)	Closed	3000	--
Offtake(New Offtake)		Closed	3000	--
Arrivals(New Arrival)	Neemuch (M.P.)	Closed	5000	--
Offtake(New Offtake)		Closed	5000	--
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	Closed	7000	--
Offtake		Closed	7000	--
Arrivals	Baran (Raj.)	3000	6000	-3000
Offtake		3000	6000	-3000
Arrivals(New Arrival)	Bhawani (Raj.)	1000	2500	-1500
Offtake(New Offtake)		1000	2500	-1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-75	9500	9514	9285	9400
May-14	-66	9682	9699	9450	9588
June-14	-84	9840	9878	9674	9778
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Contract	Volume	Change	OI	Change
Apr-14	38,680	15,280	35,330	1,040
May-14	12,190	3,390	39,510	430
June-14	2,120	970	9,770	650

Spread	Apr-14	May-14	June-14	--
Basis	-1600			--
Apr-14		188		--
May-14			190	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.3.14	17.3.14	17.3.14	10.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	18.3.14	15.3.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			30000	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	33300
	Yellapura	Uttara Kannada			48790	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	18.3.14	15.3.14
			Guntur		7500	7500
			Local		5800	5800
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	6200	6200
	Mangalore	Dakshina Kannada	Other		--	--
					--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	18.3.14	15.3.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	--
					6500	6500

-- refers to Not Available

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