

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli Bedia and New Delhi market on Wednesday.
- Sluggish demand reported in Guntur Chilli Market. Lower demand reported from Stockists as well as Exporters.
- Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Mar-14	18-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	5800	5800	Unch
LCA 334		6100	6100	Unch
Teja		8000	8000	Unch
No. 273		7000	7000	Unch
No. 5		7200	7200	Unch
Fatki		4500	4500	Unch
Byadgi		8500	8500	Unch
US 341		7500	7500	Unch
Denvor Delux		7600	7600	Unch
No. 12		Bedia(M.P.)	8000	Closed
Indu 2070	8200		Closed	--
Roshini	7800		Closed	--
US 720(Without Stem)	11000		Closed	--
US 720(With Stem)	10000		Closed	--
Ganesh	10000		Closed	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Mar-14	18-Mar-14	Change
Arrivals	Guntur(A.P.)	70000	100000	-30000
Off-take		70000	100000	-30000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.14	18.3.14	18.3.14	18.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric Nizamabad market reported closed due to Holi festival it will open on Monday. Sangli market reported closed due to Shivaji Jayanti.
- Sluggish demand reported in the Turmeric market during the period.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Mar-14	18-Mar-14	Change
Nizam quality (New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger (New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger (New Crop)	Erode(T.N.)	6050	Closed	--
Gattah (New Crop)		5850	Closed	--
Sellem(New Crop)		6350	Closed	--
Rajpuri/Selam Finger (New Crop)	Sangli (Mah.)	Closed	Closed	--
Rajpuri Medium (New Crop)		Closed	Closed	--
Desi Kadappa (New Crop)		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Mar-14	18-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	9000	Closed	--
Off-take(New Off-take)		9000	Closed	--
Arrivals(New Arrival)	Sangli (Mah.)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-34	6570	6686	6526	6548
May-14	-38	6640	6750	6600	6618
Jun-14	-44	6760	6840	6710	6740

Contract	Volume	Change	OI	Change
Apr-14	13,445	6,575	17,750	-60
May-14	2,815	1,130	6,520	470
Jun-14	440	330	1,130	190

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		70	
May-14			122

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.14	18.3.14	18.3.14	18.3.14
Sangli	0	70	70	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- According to IBIS, Black pepper exported during January 2014, 4167.62 tonnes. Major export destination countries were Canada, UAE, Australia, New Zealand, Singapore, Germany, USA, UK, Nepal etc. Black pepper imports during January 1280.09 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Export prices were at \$8,850 a tonne c&f Europe and \$9,100 a tonne c&f US and continued to stay above other origins.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Mar-14	18-Mar-14	Change
Ungarbled	Kochi (Ker.)	50900	50900	Unch
Garbled		52900	52900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Mar-14	18-Mar-14	Change
Arrivals	Kochi (Ker.)	22	72	-50
Off-take		20	70	-50
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.14	18.3.14	18.3.14	18.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera domestic market on Wednesday.
- Sources revealed that, during April 2013 - January 2014, jeera (cumin) exports exceeded 100,000 tonnes, due to low prices and good quality.
- New crop arrivals in the domestic market and expectation of higher output may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Mar-14	18-Mar-14	Change
Loose	Unjha (Guj.)	10550	10475	75
NCDEX Quality		11350	11275	75
Poojari type /Machine Cut		12250	12175	75
Loose	Jodhpur (Raj.)	8800	Closed	--
Ganesh	New Delhi	9900	9900	Unch
Poojari type / Machine Cut		11000	11000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Mar-14	18-Mar-14	Change
Arrival	Unjha (Guj.)	25000	25000	Unch
Off-take		25000	25000	Unch
Arrivals	Jodhpur (Raj.)	150	Closed	--
Off-take		150	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	160.00	9975.00	10105.00	9910.00	10070.00
Apr-14	195.00	9990.00	10280.00	9990.00	10180.00
May-14	190.00	10120.00	10405.00	10120.00	10320.00

Spread	Mar-14	Apr-14	May-14
Basis	480		
Mar-14		110	
Apr-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	459	168	357	-276
Apr-14	6,435	243	9,840	-189
May-14	1,941	30	3,861	303

Stocks	Demat	In-Process	Total	FED
	18.3.14	18.3.14	18.3.14	18.3.14
Jodhpur	--	--	--	--
Unjha	369	461	830	369

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Wednesday.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- Exporters bought an estimated 130 tonnes cardamom last week. Availability of exportable grade capsule of 7mm and above was comparatively low, but the available material was picked up.
- During the current season to July 1, arrivals stood at 16,152 tonnes against 9,207 tonnes during the last season. Sales were at 15,732 tonnes against 8,729 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Mar-14	18-Mar-14	Change
Kumily	Max price	995	942	53
	Avg. Price	702	710	-8
New Delhi	Medium	570	570	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Mar-14	18-Mar-14	Change
Arrivals	Kumily	58534	80626	-22092
Off-take		58299	79627	-21328

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-8.30	834.00	835.70	821.60	825.50
May-14	-7.30	864.00	865.00	852.30	856.00
June-14	-2.90	885.80	891.20	882.70	886.10
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Contract	Volume	Change	OI	Change
Apr-14	2,455	2,208	3,019	2,899
May-14	554	-613	1,294	-1,874
June-14	92	-57	280	-847

Spread	Apr-14	May-14	June-14	--
Basis	-123.50			--
Apr-14		30.5		--
May-14			30.1	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.3.14	18.3.14	18.3.14	18.3.14
Vandenmedu	15.20	0	15.20	14.70
T.N.(Bodi)	44.60	0	44.60	44.60

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- **As per Agriwatch estimate**, Coriander total production expected 2.6 - 2.8 lakh tonnes compared to last year 4 lakh tonnes.
- According to IBIS data, Coriander exported during January 2014, 3730.93 tonnes as compared to the December 4463.56 tonnes, lower by 732.63 tonnes. Exporters were reported inactive at higher price level.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Mar-14	Change	Change
Badami(New Crop)	Guna (M.P.)	7000	Closed	--
Eagle(New Crop)		7800	Closed	--
Scooter		NA	Closed	--
Badami(New Crop)	Neemuch (M.P.)	6600	Closed	--
Eagle(New Crop)		7000	Closed	--
Scooter		NA	Closed	--
Eagle	Kota (Raj.)	8300	8300	Unch
Badami		7800	7800	Unch
Eagle	Ramganj (Raj.)	7900	Closed	--
Badami		7500	Closed	--
Scooter		8200	Closed	--
Eagle	Baran (Raj.)	7850	7850	Unch
Badami		7950	7950	Unch
Eagle(New Crop)	Bhawani (Raj.)	7200	7200	Unch
Badami(New Crop)		5600	5600	Unch
Scooter(New Crop)		7550	7550	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Mar-14	Change	Change
Arrivals(New Arrival)	Guna (M.P.)	2000	Closed	--
Offtake(New Offtake)		2000	Closed	--
Arrivals(New Arrival)	Neemuch (M.P.)	2000	Closed	--
Offtake(New Offtake)		2000	Closed	--
Arrivals	Kota (Raj.)	5000	3000	2000
Offtake		5000	3000	2000
Arrivals	Ramganj (Raj.)	10000	Closed	--
Offtake		10000	Closed	--
Arrivals	Baran (Raj.)	6000	3000	3000
Offtake		6000	3000	3000
Arrivals(New Arrival)	Bhawani (Raj.)	4000	1000	3000
Offtake(New Offtake)		4000	1000	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-17	9400	9490	9335	9391
May-14	-21	9570	9677	9518	9575
June-14	-16	9750	9850	9708	9759
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Contract	Volume	Change	OI	Change
Apr-14	41,370	17,970	33,760	-530
May-14	12,030	3,230	40,390	1,310
June-14	1,490	340	10,030	910

Spread	Apr-14	May-14	June-14	--
Basis	-1591			--
Apr-14		184		--
May-14			184	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.3.14	18.3.14	18.3.14	18.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.14	18.3.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	48790
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.14	18.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		5800	5800
			Local		--	--
			Mankattu		6200	6200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.3.14	18.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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