

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red chilli market on Thursday.
- Sluggish demand reported in Guntur Chilli Market. Lower demand reported from Stockists as well as Exporters.
- Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Mar-14	19-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	5800	5800	Unch
LCA 334		6000	6100	-100
Teja		7900	8000	-100
No. 273		6500	7000	-500
No. 5		7000	7200	-200
Fatki		4500	4500	Unch
Byadgi		8000	8500	-500
US 341		7500	7500	Unch
Denvor Delux		7700	7600	100
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Mar-14	19-Mar-14	Change
Arrivals	Guntur(A.P.)	80000	70000	10000
Off-take		80000	70000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.14	19.3.14	19.3.14	18.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric Nizamabad market reported closed due to Holi festival it will open on Monday. Erode market reported weak today.
- Sluggish demand reported in the Turmeric market during the period.
- Lower demand reported from North India during the period. However, traders were hopeful to get fresh orders in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Mar-14	19-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	5850	6050	-200
Gattah(New Crop)		5650	5850	-200
Sellem(New Crop)		6150	6350	-200
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9700	Closed	--
Rajpuri Medium(New Crop)		8200	Closed	--
Desi Kadappa(New Crop)		6700	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Mar-14	19-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	-
Off-take(New Off-take)		Closed	Closed	-
Arrivals(New Arrival)	Erode(T.N.)	10000	9000	1000
Off-take(New Off-take)		10000	9000	1000
Arrivals(New Arrival)	Sangli (Mah.)	9500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-124	6540	6558	6380	6424
May-14	-122	6604	6634	6450	6496
Jun-14	-130	6704	6718	6580	6610

Contract	Volume	Change	OI	Change
Apr-14	11,170	-2,275	17,260	-490
May-14	3,045	230	6,630	110
Jun-14	510	70	1,205	75

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		72	
May-14			114

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.14	19.3.14	19.3.14	18.3.14
Sangli	70	0	70	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Thursday.
- According to Food Safety and Standards Authority of India (FSSAI), it requires that there shouldn't be any mold (fungus) in the pepper stocks. Quality norms by Food Safety Authorities curtail on trading in Black Pepper.
- Export prices were at \$8,800 c&f Europe and \$9,050 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Mar-14	19-Mar-14	Change
Ungarbled	Kochi (Ker.)	50900	50900	Unch
Garbled		52900	52900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Mar-14	19-Mar-14	Change
Arrivals	Kochi (Ker.)	35	22	13
Off-take		40	20	20
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.14	19.3.14	19.3.14	18.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera domestic market on Thursday.
- Sources revealed that, during April 2013 - January 2014, jeera (cumin) exports exceeded 100,000 tonnes, due to low prices and good quality.
- New crop arrivals in the domestic market and expectation of higher output may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Mar-14	19-Mar-14	Change
Loose	Unjha (Guj.)	10575	10550	25
NCDEX Quality		11375	11350	25
Poojari type /Machine Cut		12275	12250	25
Loose	Jodhpur (Raj.)	9300	8800	500
Ganesh	New Delhi	9900	9900	Unch
Poojari type / Machine Cut		11000	11000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Mar-14	19-Mar-14	Change
Arrival	Unjha (Guj.)	30000	25000	5000
Off-take		30000	25000	5000
Arrivals	Jodhpur (Raj.)	200	150	50
Off-take		200	150	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-220.00	10000.00	10010.00	9785.00	9830.00
Apr-14	-240.00	10220.00	10220.00	9885.00	9950.00
May-14	-230.00	10335.00	10355.00	10040.00	10100.00

Spread	Mar-14	Apr-14	May-14
Basis	745		
Mar-14		120	
Apr-14			150

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar-14	423	-36	282	-75
Apr-14	6,792	357	9,696	-144
May-14	2,619	678	4,188	327

Stocks	Demat 19.3.14	In-Process 19.3.14	Total 19.3.14	FED 18.3.14
Jodhpur	--	--	--	--
Unjha	531	326	857	369

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- Exporters bought an estimated 130 tonnes cardamom last week. Availability of exportable grade capsule of 7mm and above was comparatively low, but the available material was picked up.
- Supply of cardamom from estates/farms has come to an end and the material arriving currently is from the stocks held by farmers and primary market dealers.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Mar-14	19-Mar-14	Change
Nedumkandam	Max price	938	995	-57
	Avg. Price	716	702	14
New Delhi	Medium	580	570	10
	6.5 (Bold)	610	600	10
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Mar-14	19-Mar-14	Change
Arrivals	Nedumkandam	70621	58534	12087
Off-take		70076	58299	11777

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+15.90	829.00	849.00	823.00	843.00
May-14	+14.40	859.30	877.70	853.60	872.00
June-14	+12.60	884.30	905.50	883.20	898.50
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Contract	Volume	Change	OI	Change
Apr-14	4,128	1,673	3,004	-15
May-14	921	367	1,389	95
June-14	112	20	282	2

Spread	Apr-14	May-14	June-14	--
Basis	-127.00			--
Apr-14		29		--
May-14			26.5	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.3.14	19.3.14	19.3.14	19.3.14
Vandenmedu	15.20	0	15.20	15.20
T.N.(Bodi)	44.60	0	44.60	44.60

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- As per Agriwatch estimate**, Coriander total production expected 2.6 - 2.8 lakh tonnes compared to last year 4 lakh tonnes.
- According to IBIS data, Coriander exported during January 2014, 3730.93 tonnes as compared to the December 4463.56 tonnes, lower by 732.63 tonnes. Exporters were reported inactive at higher price level.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Mar-14	19-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6800	7000	-200
Eagle(New Crop)		7800	7800	Unch
Scooter		NA	NA	--
Badami(New Crop)	Neemuch (M.P.)	6900	6600	300
Eagle(New Crop)		7800	7000	800
Scooter		NA	NA	--
Eagle	Kota (Raj.)	8300	8300	Unch
Badami		7800	7800	Unch
Eagle	Ramganj (Raj.)	8000	7900	100
Badami		7200	7500	-300
Scooter		8500	8200	300
Eagle	Baran (Raj.)	7800	7850	-50
Badami		7900	7950	-50
Eagle(New Crop)	Bhawani (Raj.)	7500	7200	300
Badami(New Crop)		6000	5600	400
Scooter(New Crop)		8100	7550	550
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Mar-14	19-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	3000	2000	1000
Off take(New Off take)		3000	2000	1000
Arrivals(New Arrival)	Neemuch (M.P.)	4000	2000	2000
Off take(New Off take)		4000	2000	2000
Arrivals	Kota (Raj.)	7000	5000	2000
Off take		7000	5000	2000
Arrivals	Ramganj (Raj.)	20000	10000	10000
Off take		20000	10000	10000
Arrivals	Baran (Raj.)	10000	6000	4000
Off take		10000	6000	4000
Arrivals(New Arrival)	Bhawani (Raj.)	3500	4000	-500
Off take(New Off take)		3500	4000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-120	9375	9385	9275	9294
May-14	-118	9560	9565	9462	9479
June-14	-128	9740	9740	9651	9667
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Contract	Volume	Change	OI	Change
Apr-14	26,180	-15,190	34,110	350
May-14	9,910	-2,120	40,700	310
June-14	1,400	-90	9,950	-80

Spread	Apr-14	May-14	June-14	--
Basis	-1494			--
Apr-14		185		--
May-14			188	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.14	19.3.14	19.3.14	19.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.14	19.3.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			33300	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.14	19.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		5800	5800
			Local		--	--
			Mankattu		--	6200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.3.14	19.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6900	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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