

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red chilli market on Friday.
- Sluggish demand reported in Guntur Chilli Market. Lower demand reported from Stockists as well as Exporters.
- Red Chilli production expected higher in Andhra Pradesh region put cap on prices.
- Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Mar-14	20-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	5400	5800	-400
LCA 334		5800	6000	-200
Teja		7800	7900	-100
No. 273		6500	6500	Unch
No. 5		7000	7000	Unch
Fatki		4500	4500	Unch
Byadgi		8000	8000	Unch
US 341		7500	7500	Unch
Denvor Delux		7700	7700	Unch
No. 12		Bedia (M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Mar-14	20-Mar-14	Change
Arrivals	Guntur(A.P.)	70000	80000	-10000
Off-take		70000	80000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.14	20.3.14	20.3.14	18.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric Nizamabad market reported closed due to Holi festival it will open on Monday. Erode and Sangli market reported weak today.
- Sluggish demand reported in the Turmeric market during the period.
- Lower demand reported from North India during the period. However, traders were hopeful to get fresh orders in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Mar-14	20-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	5850	5850	Unch
Gattah(New Crop)		5650	5650	Unch
Sellem(New Crop)		6150	6150	Unch
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9700	9700	Unch
Rajpuri Medium(New Crop)		8200	8200	Unch
Desi Kadappa (New Crop)		6700	6700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Mar-14	20-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	-
Off-take(New Off-take)		Closed	Closed	-
Arrivals(New Arrival)	Erode(T.N.)	8000	10000	-2000
Off-take(New Off-take)		8000	10000	-2000
Arrivals(New Arrival)	Sangli(Mah.)	9500	9500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	42	6394	6506	6380	6454
May-14	38	6468	6566	6450	6516
Jun-14	-22	6620	6672	6600	6630

Contract	Volume	Change	OI	Change
Apr-14	8,680	-2,490	16,250	-1,010
May-14	1,630	-1,415	6,580	-50
Jun-14	480	-30	1,090	-115

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		62	
May-14			114

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.14	20.3.14	20.3.14	18.3.14
Sangli	70	0	70	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Friday.
- According to Food Safety and Standards Authority of India (FSSAI), it requires that there shouldn't be any mold (fungus) in the pepper stocks. Quality norms by Food Safety Authorities curtail on trading in Black Pepper.
- Export prices were at \$8,800 c&f Europe and \$9,050 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Mar-14	20-Mar-14	Change
Ungarbled	Kochi (Ker.)	50900	50900	Unch
Garbled		52900	52900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		63000	63000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Mar-14	20-Mar-14	Change
Arrivals	Kochi (Ker.)	37	35	2
Off-take		35	40	-5
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.3.14	In-Process 20.3.14	Total 20.3.14	FED 18.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera domestic market on Friday.
- Sources revealed that, during April 2013 - January 2014, jeera (cumin) exports exceeded 100,000 tonnes, due to low prices and good quality.
- New crop arrivals in the domestic market and expectation of higher output may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Mar-14	20-Mar-14	Change
Loose	Unjha (Guj.)	10575	10575	Unch
NCDEX Quality		11375	11375	Unch
Poojari type /Machine Cut		12275	12275	Unch
Loose	Jodhpur (Raj.)	9200	9300	-100
Ganesh	New Delhi	10000	9900	100
Poojari type / Machine Cut		11000	11000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Mar-14	20-Mar-14	Change
Arrival	Unjha (Guj.)	30000	30000	Unch
Off-take		30000	30000	Unch
Arrivals	Jodhpur (Raj.)	200	200	Unch
Off-take		200	200	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	155.00	9900.00	10150.00	9870.00	10095.00
May-14	170.00	10050.00	10350.00	10015.00	10255.00
June-14	185.00	10190.00	10440.00	10190.00	10410.00

Spread	Apr-14	May-14	June-14
Basis	480		
Mar-14		160	
Apr-14			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr-14	5,730	5,307	9,564	9,282
May-14	2,745	-4,047	4,404	-5,292
June-14	531	-2,088	1,959	-2,229

Stocks	Demat 20.3.14	In-Process 20.3.14	Total 20.3.14	FED 18.3.14
Jodhpur	--	--	--	--
Unjha	761	63	824	369

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- Lower arrivals in the domestic market support the prices.
- Supply of cardamom from estates/farms has come to an end and the material arriving currently is from the stocks held by farmers and primary market dealers.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Mar-14	20-Mar-14	Change
Vandanmettu	Max price	958	938	20
	Avg. Price	738	716	22
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	615	610	5
	7 (Bold)	710	710	Unch
	7.5 (Bold)	810	810	Unch
	8 (Bold)	910	910	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Mar-14	20-Mar-14	Change
Arrivals	Vandanmettu	58738	70621	-11883
Off-take		57654	70076	-12422

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+29.10	838.00	877.50	838.00	872.90
May-14	+18.30	865.30	904.00	864.30	890.50
June-14	+19.70	894.50	929.50	894.50	918.20
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Contract	Volume	Change	OI	Change
Apr-14	6,090	1,962	3,214	210
May-14	1,485	564	1,483	94
June-14	136	24	285	3

Spread	Apr-14	May-14	June-14	--
Basis	-134.90			--
Apr-14		17.6		--
May-14			27.7	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.3.14	20.3.14	20.3.14	20.3.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	44.60	0	44.60	44.60

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Friday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- **As per Agriwatch estimate**, Coriander total production expected 2.6 - 2.8 lakh tonnes compared to last year 4 lakh tonnes.
- According to IBIS data, Coriander exported during January 2014, 3730.93 tonnes as compared to the December 4463.56 tonnes, lower by 732.63 tonnes. Exporters were reported inactive at higher price level.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Mar-14	20-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	Closed	6800	--
Eagle(New Crop)		Closed	7800	--
Scooter		Closed	NA	--
Badami(New Crop)	Neemuch (M.P.)	Closed	6900	--
Eagle(New Crop)		Closed	7800	--
Scooter		Closed	NA	--
Eagle	Kota (Raj.)	7800	8300	-500
Badami		7600	7800	-200
Eagle	Ramganj (Raj.)	7600	8000	-400
Badami		6800	7200	-400
Scooter		8500	8500	Unch
Eagle	Baran (Raj.)	7650	7800	-150
Badami		7750	7900	-150
Eagle(New Crop)	Bhawani (Raj.)	7300	7500	-200
Badami(New Crop)		5800	6000	-200
Scooter(New Crop)		7900	8100	-200
938				
	Centre	21-Mar-14	20-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	Closed	3000	--
Off take(New Off take)		Closed	3000	--
Arrivals(New Arrival)	Neemuch (M.P.)	Closed	4000	--
Off take(New Off take)		Closed	4000	--
Arrivals	Kota (Raj.)	7000	7000	Unch
Off take		7000	7000	Unch
Arrivals	Ramganj (Raj.)	30000	20000	10000
Off take		30000	20000	10000
Arrivals	Baran (Raj.)	8000	10000	-2000
Off take		8000	10000	-2000
Arrivals(New Arrival)	Bhawani (Raj.)	5000	3500	1500
Off take(New Off take)		5000	3500	1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-112	9260	9260	9127	9180
May-14	-127	9450	9450	9306	9352
June-14	-140	9620	9620	9491	9526
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Contract	Volume	Change	OI	Change
Apr-14	32,420	6,240	33,220	-890
May-14	14,470	4,560	40,920	220
June-14	2,010	610	9,860	-90

Spread	Apr-14	May-14	June-14	--
Basis	-1580			--
Apr-14		172		--
May-14			174	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.14	20.3.14	20.3.14	19.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.14	20.3.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			33300	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.14	20.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		5800	5800
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.14	20.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6900
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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