

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli market on Saturday. Guntur market reported closed due to weekend period.
- Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Mar-14	21-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	5400	-
LCA 334		Closed	5800	-
Teja		Closed	7800	-
No. 273		Closed	6500	-
No. 5		Closed	7000	-
Fatki		Closed	4500	-
Byadgi		Closed	8000	-
US 341		Closed	7500	-
Denvor Delux		Closed	7700	-
No. 12		Bedia (M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Mar-14	21-Mar-14	Change
Arrivals	Guntur(A.P.)	Closed	70000	-
Off-take		Closed	70000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.3.14	21.3.14	21.3.14	19.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric Nizamabad and Erode market reported closed due to weekend period. Sangli market reported steady today.
- Lower demand reported from North India during the period.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Mar-14	21-Mar-14	Change
Nizam quality(New Crop)	Nizamabad (A.P.)	Closed	Closed	-
Double polish finger(New Crop)		Closed	Closed	-
Gattah (unpolished)(New Crop)		Closed	Closed	-
Gattah (double polished)(New Crop)		Closed	Closed	-
Finger(New Crop)	Erode(T.N.)	Closed	5850	-
Gattah(New Crop)		Closed	5650	-
Sellem(New Crop)		Closed	6150	-
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9700	9700	Unch
Rajpuri Medium(New Crop)		8200	8200	Unch
Desi Kadappa(New Crop)		6700	6700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Mar-14	21-Mar-14	Change
Arrivals(New Arrival)	Nizamabad (A.P.)	Closed	Closed	-
Off-take(New Off-take)		Closed	Closed	-
Arrivals(New Arrival)	Erode(T.N.)	Closed	8000	-
Off-take(New Off-take)		Closed	8000	-
Arrivals(New Arrival)	Sangli (Mah.)	10000	9500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-244	6422	6500	6196	6210
May-14	-238	6496	6556	6264	6286
Jun-14	-190	6640	6652	6376	6442

Contract	Volume	Change	OI	Change
Apr-14	11,580	410	17,210	-50
May-14	2,635	-410	7,065	435
Jun-14	230	-280	1,170	-35

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		76	
May-14			156

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.3.14	21.3.14	21.3.14	19.3.14
Sangli	70	0	70	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Saturday.
- According to Food Safety and Standards Authority of India (FSSAI), it requires that there shouldn't be any mold (fungus) in the pepper stocks. Quality norms by Food Safety Authorities curtail on trading in Black Pepper.
- Export prices were at \$8,800 c&f Europe and \$9,050 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Mar-14	21-Mar-14	Change
Ungarbled	Kochi(Ker.)	50900	50900	Unch
Garbled		52900	52900	Unch
Unpolished	New Delhi	56000	57000	-1000
Number 11.5		62000	63000	-1000
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Mar-14	21-Mar-14	Change
Arrivals	Kochi(Ker.)	20	37	-17
Off-take		20	35	-15
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.3.14	21.3.14	21.3.14	19.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mostly firm sentiment witnessed in Jeera domestic market on Saturday.
- Sources revealed that, during April 2013 - January 2014, jeera (cumin) exports exceeded 100,000 tonnes, due to low prices and good quality.
- New crop arrivals in the domestic market and expectation of higher output may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Mar-14	21-Mar-14	Change
Loose	Unjha (Guj.)	10600	10575	25
NCDEX Quality		11400	11375	25
Poojari type /Machine Cut		12300	12275	25
Loose	Jodhpur (Raj.)	9400	9200	200
Ganesh	New Delhi	9900	10000	-100
Poojari type / Machine Cut		11000	11000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Mar-14	21-Mar-14	Change
Arrival	Unjha (Guj.)	45000	30000	15000
Off-take		45000	30000	15000
Arrivals	Jodhpur (Raj.)	250	200	50
Off-take		250	200	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-125.00	10065.00	10100.00	9940.00	9965.00
May-14	-125.00	10160.00	10240.00	10085.00	10110.00
June-14	-115.00	10310.00	10390.00	10235.00	10275.00

Spread	Apr-14	May-14	June-14
Basis	635		
Apr-14		145	
May-14			165

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr-14	3,486	3,063	9,687	9,405
May-14	1,395	-5,397	4,482	-5,214
June-14	249	-2,370	1,986	-2,202

Stocks	Demat 21.3.14	In-Process 21.3.14	Total 21.3.14	FED 19.3.14
Jodhpur	--	--	--	--
Unjha	824	943	1767	369

(Quantity in MT)

CARDAMOM
Fundamentals:

- Mostly firm sentiment witnessed in Cardamom market on Saturday.
- Lower arrivals in the domestic market support the prices.
- Supply of cardamom from estates/farms has come to an end and the material arriving currently is from the stocks held by farmers and primary market dealers.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Mar-14	21-Mar-14	Change
Vandanmettu	Max price	931	958	-27
	Avg. Price	740	738	2
New Delhi	Medium	590	580	10
	6.5 (Bold)	615	615	Unch
	7 (Bold)	715	710	5
	7.5 (Bold)	815	810	5
	8 (Bold)	920	910	10
Arrival & Off-take in Kg				
Parameter	Centre	22-Mar-14	21-Mar-14	Change
Arrivals	Vandanmettu	49693	58738	-9045
Off-take		48907	57654	-8747

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-11.40	874.00	885.90	861.00	864.70
May-14	-12.10	896.00	905.00	880.20	885.10
June-14	-15.10	915.00	929.00	907.00	909.80
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Contract	Volume	Change	OI	Change
Apr-14	4,122	-6	3,015	11
May-14	824	-97	1,535	146
June-14	84	-28	307	25

Spread	Apr-14	May-14	June-14	--
Basis	-124.70			--
Apr-14		20.4		--
May-14			24.7	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.3.14	21.3.14	21.3.14	19.3.14
Vandenmedu	15.80	0	15.80	15.80
T.N.(Bodi)	44.60	0	44.60	44.60

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- According to IBIS data, Coriander exported during January 2014, 3730.93 tonnes as compared to the December 4463.56 tonnes, lower by 732.63 tonnes. Exporters were reported inactive at higher price level.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Mar-14	21-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6800	Closed	-
Eagle(New Crop)		7300	Closed	-
Scooter		NA	Closed	-
Badami(New Crop)	Neemuch (M.P.)	7000	Closed	-
Eagle(New Crop)		7500	Closed	-
Scooter		NA	Closed	-
Eagle	Kota (Raj.)	7600	7800	-200
Badami		7300	7600	-300
Eagle	Ramganj (Raj.)	7300	7600	-300
Badami		6800	6800	Unch
Scooter		9000	8500	500
Eagle	Baran (Raj.)	7550	7650	-100
Badami		7650	7750	-100
Eagle(New Crop)	Bhawani (Raj.)	7300	7300	Unch
Badami(New Crop)		5800	5800	Unch
Scooter(New Crop)		7900	7900	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Mar-14	21-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	4000	Closed	-
Offtake(New Offtake)		4000	Closed	-
Arrivals(New Arrival)	Neemuch (M.P.)	3000	Closed	-
Offtake(New Offtake)		3000	Closed	-
Arrivals	Kota (Raj.)	8000	7000	1000
Offtake		8000	7000	1000
Arrivals	Ramganj (Raj.)	35000	30000	5000
Offtake		35000	30000	5000
Arrivals	Baran (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	5000	5000	Unch
Offtake(New Offtake)		5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-276	9138	9155	8810	8897
May-14	-284	9400	9400	8988	9070
June-14	-295	9573	9573	9155	9236
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Contract	Volume	Change	OI	Change
Apr-14	43,380	17,200	29,990	-4,120
May-14	21,130	11,220	39,440	-1,260
June-14	3,990	2,590	10,430	480

Spread	Apr-14	May-14	June-14	--
Basis	-1597			--
Apr-14		173		--
May-14			166	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.3.14	21.3.14	21.3.14	19.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.14	21.3.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			33300	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.14	21.3.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7000	7500
			Guntur		6000	5800
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.14	21.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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