

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red chilli market on Monday.
- Exporters were not getting any fresh export orders; higher arrivals expectations also supported the bearish sentiment
- According to IBIS, Chilli exported during February 2014, 28201.04 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-14	22-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	5200	Closed	--
LCA 334		5600	Closed	--
Teja		7600	Closed	--
No. 273		6300	Closed	--
No. 5		6800	Closed	--
Fatki		4300	Closed	--
Byadgi		7800	Closed	--
US 341		7300	Closed	--
Denvor Delux		7500	Closed	--
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Mar-14	22-Mar-14	Change
Arrivals	Guntur(A.P.)	125000	Closed	--
Off-take		125000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.14	22.3.14	22.3.14	18.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric Nizamabad and Erode market reported up on Monday.
- According to IBIS, Turmeric exported during February 2014, 7719.32 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Turkey, Singapore, Indonesia, USA, UK, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-14	22-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6000	Closed	--
Double polish finger(New Crop)		6400	Closed	--
Gattah (unpolished)(New Crop)		5200	Closed	--
Gattah (double polished)(New Crop)		5900	Closed	--
Finger(New Crop)	Erode(T.N.)	5650	Closed	--
Gattah(New Crop)		5450	Closed	--
Sellem(New Crop)		5950	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	9900	9700	200
Rajpuri Medium(New Crop)		8400	8200	200
Desi Kadappa(New Crop)		6900	6700	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Mar-14	22-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	30000	Closed	--
Off-take(New Off-take)		30000	Closed	-
Arrivals(New Arrival)	Erode(T.N.)	12000	Closed	--
Off-take(New Off-take)		12000	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	8800	10000	-1200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	94	6190	6418	6150	6304
May-14	86	6230	6500	6230	6372
Jun-14	56	6438	6570	6384	6498

Contract	Volume	Change	OI	Change
Apr-14	12,580	1,000	15,695	-1,515
May-14	2,415	-220	7,030	-35
Jun-14	460	230	1,245	75

Spread	Apr-14	May-14	Jun-14
Basis	-304		
Apr-14		68	
May-14			126

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.14	22.3.14	22.3.14	18.3.14
Sangli	70	0	70	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- According to Food Safety and Standards Authority of India (FSSAI), it requires that there shouldn't be any mold (fungus) in the pepper stocks. Quality norms by Food Safety Authorities curtail on trading in Black Pepper.
- Export prices were \$8,800 a tonne for Europe and \$9,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-14	22-Mar-14	Change
Ungarbled	Kochi (Ker.)	50900	50900	Unch
Garbled		52900	52900	Unch
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		62000	62000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Mar-14	22-Mar-14	Change
Arrivals	Kochi(Ker.)	39	20	19
Off-take		30	20	10
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.14	22.3.14	22.3.14	18.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Monday.
- According to IBIS, Jeera exported during February 2014, 7741.30 tonnes.
- Sources revealed that, during April 2013 - January 2014, jeera (cumin) exports exceeded 100,000 tonnes, due to low prices and good quality.
- New crop arrivals in the domestic market and expectation of higher output may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-14	22-Mar-14	Change
Loose	Unjha (Guj.)	10450	10600	-150
NCDEX Quality		11250	11400	-150
Poojari type /Machine Cut		12150	12300	-150
Loose	Jodhpur (Raj.)	10000	9400	600
Ganesh	New Delhi	9900	9900	Unch
Poojari type / Machine Cut		11000	11000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Mar-14	22-Mar-14	Change
Arrival	Unjha(Guj.)	50000	45000	5000
Off-take		50000	45000	5000
Arrivals	Jodhpur(Raj.)	300	250	50
Off-take		300	250	50

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr-14	10.00	9930.00	10030.00	9890.00	9975.00
May-14	10.00	10070.00	10170.00	10035.00	10120.00
June-14	25.00	10220.00	10325.00	10210.00	10300.00

Contract	Volume	Change	OI	Change
Apr-14	3,954	468	9,666	-21
May-14	2,082	687	4,581	99
June-14	456	207	2,013	27

Spread	Apr-14	May-14	June-14
Basis	475		
Apr-14		145	
May-14			180

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.14	22.3.14	22.3.14	18.3.14
Jodhpur	--	--	--	--
Unjha	824	1033	1857	369

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Mostly firm sentiment witnessed in Cardamom market on Monday.
- Lower arrivals in the domestic market support the prices.
- Supply of cardamom from estates/farms has come to an end and the material arriving currently is from the stocks held by farmers and primary market dealers.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Mar-14	22-Mar-14	Change
Santhanpara	Max price	967	931	36
	Avg. Price	720	740	-20
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	615	10
	7 (Bold)	725	715	10
	7.5 (Bold)	825	815	10
	8 (Bold)	930	920	10
Arrival & Off-take in Kg				
Parameter	Centre	24-Mar-14	22-Mar-14	Change
Arrivals	Santhanpara	49397	49693	-296
Off-take		44365	48907	-4542

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+3.80	869.90	877.50	862.50	868.50
May-14	+5.00	889.90	901.10	882.00	890.10
June-14	+6.70	920.00	924.40	908.00	916.50
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Contract	Volume	Change	OI	Change
Apr-14	3,063	-1,059	3,052	37
May-14	879	55	1,641	106
June-14	116	32	339	32

Spread	Apr-14	May-14	June-14	--
Basis	-148.50			--
Apr-14		21.6		--
May-14			26.4	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.3.14	22.3.14	22.3.14	22.3.14
Vandenmedu	14.80	0	14.80	14.80
T.N.(Bodi)	44.40	0	44.40	44.40

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday.
- According to IBIS, Coriander exported during January 2014, 3350.87 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Japan, Singapore, Indonesia, USA, UK, Nepal etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Mar-14	22-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6200	6800	-600
Eagle(New Crop)		6800	7300	-500
Scooter		7500	NA	--
Badami(New Crop)	Neemuch (M.P.)	7400	7000	400
Eagle(New Crop)		7900	7800	100
Scooter		8082	NA	--
Eagle	Kota (Raj.)	7500	7600	-100
Badami		6800	7300	-500
Eagle	Ramganj (Raj.)	7500	7300	200
Badami		6800	6800	Unch
Scooter		8500	9000	-500
Eagle	Baran (Raj.)	7550	7550	Unch
Badami		7650	7650	Unch
Eagle(New Crop)	Bhawani (Raj.)	7400	7300	100
Badami(New Crop)		5900	5800	100
Scooter(New Crop)		8000	7900	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Mar-14	22-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	5000	4000	1000
Offtake(New Offtake)		5000	4000	1000
Arrivals(New Arrival)	Neemuch (M.P.)	3000	3000	Unch
Offtake(New Offtake)		3000	3000	Unch
Arrivals	Kota (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals	Ramganj (Raj.)	35000	35000	Unch
Offtake		35000	35000	Unch
Arrivals	Baran (Raj.)	9000	9000	Unch
Offtake		9000	9000	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	5000	5000	Unch
Offtake(New Offtake)		5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-10	8851	8943	8753	8887
May-14	-3	8990	9114	8936	9067
June-14	4	9158	9278	9121	9240
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Contract	Volume	Change	OI	Change
Apr-14	36,990	-6,390	29,770	-220
May-14	17,550	-3,580	40,540	1,100
June-14	4,630	640	11,820	1,390

Spread	Apr-14	May-14	June-14	--
Basis	-2087			--
Apr-14		180		--
May-14			173	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.14	22.3.14	22.3.14	18.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.14	22.3.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			33300	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			48829	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.14	22.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		5000	6000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.3.14	22.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6600	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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