

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli market on Tuesday.
- According to IBIS, Chilli exported during February 2014, 28201.04 tonnes higher than 24785.84 tnes in January month. Major export destination countries were USA, UK, Maldives, Saudi, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Saudi, Singapore, Indonesia, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Mar-14	24-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	5200	5200	Unch
LCA 334		5500	5600	-100
Teja		7800	7600	200
No. 273		6300	6300	Unch
No. 5		6800	6800	Unch
Fatki		4000	4300	-300
Byadgi		8000	7800	200
US 341		7200	7300	-100
Denvor Delux		7200	7500	-300
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Mar-14	24-Mar-14	Change
Arrivals	Guntur(A.P.)	80000	125000	-45000
Off-take		80000	125000	-45000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.3.14	24.3.14	24.3.14	24.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Steady to firm sentiment featured in Turmeric domestic market on Tuesday.
- Lower arrivals in the domestic market supported the prices today.
- According to IBIS, Turmeric exported during February 2014, 7719.32 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Turkey, Singapore, Indonesia, USA, UK, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Mar-14	24-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger(New Crop)		6400	6400	Unch
Gattah (unpolished)(New Crop)		5500	5200	300
Gattah (double polished)(New Crop)		6100	5900	200
Finger(New Crop)	Erode(T.N.)	5650	5650	Unch
Gattah(New Crop)		5450	5450	Unch
Sellem(New Crop)		5950	5950	Unch
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	10100	9900	200
Rajpuri Medium(New Crop)		8600	8400	200
Desi Kadappa(New Crop)		7100	6900	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Mar-14	24-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	10000	30000	-20000
Off-take(New Off-take)		10000	30000	-20000
Arrivals(New Arrival)	Erode(T.N.)	10000	12000	-2000
Off-take(New Off-take)		10000	12000	-2000
Arrivals(New Arrival)	Sangli (Mah.)	8800	8800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-70	6306	6356	6206	6244
May-14	-74	6390	6428	6280	6306
Jun-14	-78	6500	6500	6400	6410

Contract	Volume	Change	OI	Change
Apr-14	7,790	-4,790	15,575	-120
May-14	2,000	-415	7,075	45
Jun-14	230	-230	1,255	10

Spread	Apr-14	May-14	Jun-14
Basis	-244		
Apr-14		62	
May-14			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.3.14	24.3.14	24.3.14	24.3.14
Sangli	70	60	130	70
Erode	--	--	--	--
Nizamabad	0	81	81	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- According to IBIS, Black pepper exported during February 2014, 4573.70 tonnes. Major export destination countries were USA, UK, Canada, UAE, Australia, New Zealand, Singapore, Germany, Nepal etc.
- Black pepper imports during February 1176.05 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Export prices were \$8,800 a tonne for Europe and \$9,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Mar-14	24-Mar-14	Change
Ungarbled	Kochi(Ker.)	50900	50900	Unch
Garbled		52900	52900	Unch
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		62000	62000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Mar-14	24-Mar-14	Change
Arrivals	Kochi(Ker.)	46	39	7
Off-take		50	30	20
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.3.14	24.3.14	24.3.14	24.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Tuesday.
- Lower Arrivals in the Unjha Market Support Jeera Prices
- According to IBIS, Jeera exported during February 2014, 7741.30 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Mar-14	24-Mar-14	Change
Loose	Unjha (Guj.)	10550	10450	100
NCDEX Quality		11350	11250	100
Poojari type /Machine Cut		12250	12150	100
Loose	Jodhpur (Raj.)	10890	10000	890
Ganesh	New Delhi	10200	9900	300
Poojari type / Machine Cut		11300	11000	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Mar-14	24-Mar-14	Change
Arrival	Unjha (Guj.)	45000	50000	-5000
Off-take		45000	50000	-5000
Arrivals	Jodhpur (Raj.)	350	300	50
Off-take		350	300	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	165.00	10000.00	10325.00	9980.00	10170.00
May-14	155.00	10155.00	10445.00	10120.00	10300
June-14	155.00	10335.00	10590.00	10325.00	10465

Spread	Apr-14	May-14	June-14
Basis	380		
Apr-14		130	
May-14			165

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-14	7,908	3,954	9,300	-366
May-14	3,651	1,569	4,704	123
June-14	849	393	2,229	216

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.3.14	24.3.14	24.3.14	24.3.14
Jodhpur	--	--	--	--
Unjha	824	1134	1958	824

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- During the current season of the crop, which has begun officially from August 1, 2013 to March 23, arrivals stood at 17,098 tonnes against 9,916 tonnes the same day last season. The sales were at 16,640 tonnes and 9,418 tonnes respectively
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-Mar-14	24-Mar-14	Change
Kochi	Max price	991	967	24
	Avg. Price	732	720	12
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Mar-14	24-Mar-14	Change
Arrivals	Kochi	97414	49397	48017
Off-take		90353	44365	45988

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-18.30	872.00	872.00	845.00	849.90
May-14	-19.30	890.00	890.00	865.00	869.00
June-14	-15.30	917.60	917.60	897.00	900.10
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Contract	Volume	Change	OI	Change
Apr-14	3,839	776	2,782	-270
May-14	1,159	280	1,781	140
June-14	219	103	410	71

Spread	Apr-14	May-14	June-14	--
Basis	-117.90			--
Apr-14		19.1		--
May-14			31.1	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.3.14	24.3.14	24.3.14	24.3.14
Vandenmedu	14.80	0	14.80	14.80
T.N.(Bodi)	44.40	0	44.40	44.40

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower arrivals in the spot market amid good export demand support the prices today.
- According to IBIS, Coriander exported during January 2014, 3350.87 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Japan, Singapore, Indonesia, USA, UK, Nepal etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Mar-14	24-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6500	6200	300
Eagle(New Crop)		7000	6800	200
Scooter		7800	7500	300
Badami(New Crop)	Neemuch (M.P.)	7400	7400	Unch
Eagle(New Crop)		7900	7900	Unch
Scooter		8082	8082	Unch
Eagle	Kota (Raj.)	7400	7500	-100
Badami		6800	6800	Unch
Eagle	Ramganj (Raj.)	7800	7500	300
Badami		7000	6800	200
Scooter		8500	8500	Unch
Eagle	Baran (Raj.)	7550	7550	Unch
Badami		7650	7650	Unch
Eagle(New Crop)	Bhawani (Raj.)	7600	7400	200
Badami(New Crop)		6100	5900	200
Scooter(New Crop)		8200	8000	200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	25-Mar-14	24-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	5000	5000	Unch
Offtake(New Offtake)		5000	5000	Unch
Arrivals(New Arrival)	Neemuch (M.P.)	3500	3000	500
Offtake(New Offtake)		3500	3000	500
Arrivals	Kota (Raj.)	10000	8000	2000
Offtake		10000	8000	2000
Arrivals	Ramganj (Raj.)	25000	35000	-10000
Offtake		25000	35000	-10000
Arrivals	Baran (Raj.)	7000	9000	-2000
Offtake		7000	9000	-2000
Arrivals(New Arrival)	Bhawani (Raj.)	2000	5000	-3000
Offtake(New Offtake)		2000	5000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-8	8888	8988	8752	8865
May-14	0	9080	9164	8942	9055
June-14	7	9275	9341	9153	9240
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Contract	Volume	Change	OI	Change
Apr-14	41,530	4,540	30,280	510
May-14	20,090	2,540	40,610	70
June-14	5,200	570	13,400	1,580

Spread	Apr-14	May-14	June-14	--
Basis	-2065			--
Apr-14		190		--
May-14			185	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.3.14	24.3.14	24.3.14	24.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	0	10	10	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	25.3.14	24.3.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	35000
	Mangalore	Dakshina Kannada			33300	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	48829
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	25.3.14	24.3.14
			Guntur		7000	7000
			Local		5000	5000
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	25.3.14	24.3.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	6600
					6500	6500

-- refers to Not Available

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