

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red chilli market on Wednesday.
- Buyers were reported inactive in the domestic market.
- According to IBIS, Chilli exported during February 2014, 28201.04 tonnes higher than 24785.84 tonnes in January month. Major export destination countries were USA, UK, Maldives, Saudi, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Saudi, Singapore, Indonesia, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Mar-14	25-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	5000	5200	-200
LCA 334		5500	5500	Unch
Teja		7800	7800	Unch
No. 273		6500	6300	200
No. 5		6800	6800	Unch
Fatki		4000	4000	Unch
Byadgi		8500	8000	500
US 341		7300	7200	100
Denvor Delux		7400	7200	200
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Mar-14	25-Mar-14	Change
Arrivals	Guntur(A.P.)	70000	80000	-10000
Off-take		70000	80000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.14	25.3.14	25.3.14	24.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Steady to firm sentiment featured in Turmeric domestic market on Wednesday.
- Due to a local festival turmeric Erode market will be closed for 12 days from Wednesday. Market will reopen on 7th April, sources revealed.
- Lower arrivals in the domestic market supported the prices today.
- According to IBIS, Turmeric exported during February 2014, 7719.32 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Turkey, Singapore, Indonesia, USA, UK, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Mar-14	25-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6400	6000	400
Double polish finger(New Crop)		7000	6400	600
Gattah (unpolished)(New Crop)		5600	5500	100
Gattah (double polished)(New Crop)		6200	6100	100
Finger(New Crop)	Erode(T.N.)	Closed	5650	--
Gattah(New Crop)		Closed	5450	--
Sellem(New Crop)		Closed	5950	--
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	10100	10100	Unch
Rajpuri Medium(New Crop)		8600	8600	Unch
Desi Kadappa(New Crop)		7100	7100	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Mar-14	25-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	8000	10000	-2000
Off-take(New Off-take)		8000	10000	-2000
Arrivals(New Arrival)	Erode(T.N.)	Closed	10000	--
Off-take(New Off-take)		Closed	10000	--
Arrivals(New Arrival)	Sangli (Mah.)	8800	8800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	90	6266	6342	6232	6314
May-14	96	6324	6416	6304	6394
Jun-14	38	6458	6514	6424	6490

Contract	Volume	Change	OI	Change
Apr-14	10,715	2,925	14,370	-1,205
May-14	3,565	1,565	7,090	15
Jun-14	365	135	1,175	-80

Spread	Apr-14	May-14	Jun-14
Basis	86		
Apr-14		80	
May-14			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.14	25.3.14	25.3.14	24.3.14
Sangli	70	60	130	70
Erode	--	--	--	--
Nizamabad	0	71	71	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Wednesday.
- Lower arrivals in the Kochi spot market supported the prices.
- According to IBIS, Black pepper exported during February 2014, 4573.70 tonnes. Major export destination countries were USA, UK, Canada, UAE, Australia, New Zealand, Singapore, Germany, Nepal etc.
- Black pepper imports during February 1176.05 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Export prices moved up to \$8,900 c&f Europe and \$9,150 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Mar-14	25-Mar-14	Change
Ungarbled	Kochi(Ker.)	51000	50900	100
Garbled		53000	52900	100
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		62000	62000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Mar-14	25-Mar-14	Change
Arrivals	Kochi(Ker.)	12	46	-34
Off-take		10	50	-40
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.14	25.3.14	25.3.14	24.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Wednesday.
- Higher arrivals in the Unjha Market put pressure on Jeera prices today.
- According to IBIS, Jeera exported during February 2014, 7741.30 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Mar-14	25-Mar-14	Change
Loose	Unjha (Guj.)	10450	10550	-100
NCDEX Quality		11250	11350	-100
Poojari type /Machine Cut		12150	12250	-100
Loose	Jodhpur (Raj.)	10400	10890	-490
Ganesh	New Delhi	10300	10200	100
Poojari type / Machine Cut		11300	11300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Mar-14	25-Mar-14	Change
Arrival	Unjha(Guj.)	50000	45000	5000
Off-take		50000	45000	5000
Arrivals	Jodhpur(Raj.)	2000	350	1650
Off-take		2000	350	1650

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-105.00	10170.00	10240.00	10005.00	10090.00
May-14	-95.00	10300.00	10370.00	10145.00	10235.00
June-14	-100.00	10450.00	10500.00	10310.00	10390.00

Contract	Volume	Change	OI	Change
Apr-14	7,503	-405	9,096	-204
May-14	2,799	-852	5,022	318
June-14	399	-450	2,298	69

Spread	Apr-14	May-14	June-14
Basis	360		
Apr-14		145	
May-14			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.14	25.3.14	25.3.14	24.3.14
Jodhpur	--	--	--	--
Unjha	1040	1050	2090	824

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Wednesday.
- During the current season of the crop, which has begun officially from August 1, 2013 to March 23, arrivals stood at 17,098 tonnes against 9,916tonnes the same day last season. The sales were at 16,640 tonnes and 9,418 tonnes respectively
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Mar-14	25-Mar-14	Change
Kumily	Max price	1026	991	35
	Avg. Price	728	732	-4
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Mar-14	25-Mar-14	Change
Arrivals	Kumily	72787	97414	-24627
Off-take		70972	90353	-19381

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+17.40	848.40	868.00	844.10	865.00
May-14	+4.80	866.60	877.00	862.60	872.30
June-14	+1.50	900.00	905.00	894.00	900.70
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Contract	Volume	Change	OI	Change
Apr-14	3,142	-697	2,743	-39
May-14	1,007	-152	1,878	97
June-14	163	-56	453	43

Spread	Apr-14	May-14	June-14	--
Basis	-137.00			--
Apr-14		7.3		--
May-14			28.4	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.3.14	25.3.14	25.3.14	25.3.14
Vandenmedu	14.80	0	14.80	14.80
T.N.(Bodi)	44.40	0	44.40	44.40

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Lower arrivals in the spot market amid good export demand support the prices today.
- According to IBIS, Coriander exported during January 2014, 3350.87 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Japan, Singapore, Indonesia, USA, UK, Nepal etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Mar-14	25-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6500	6500	Unch
Eagle(New Crop)		7200	7000	200
Scooter		8000	7800	200
Badami(New Crop)	Neemuch (M.P.)	7200	7400	-200
Eagle(New Crop)		8000	7900	100
Scooter		8100	8082	-18
Eagle	Kota (Raj.)	7500	7400	100
Badami		7000	6800	200
Eagle	Ramganj (Raj.)	7500	7800	-300
Badami		6700	7000	-300
Scooter		8400	8500	-100
Eagle	Baran (Raj.)	7550	7550	Unch
Badami		7650	7650	Unch
Eagle(New Crop)	Bhawani (Raj.)	7400	7600	-200
Badami(New Crop)		5900	6100	-200
Scooter(New Crop)		8000	8200	-200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Mar-14	25-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	5000	5000	Unch
Off take(New Off take)		5000	5000	Unch
Arrivals(New Arrival)	Neemuch (M.P.)	4000	3500	500
Offtake(New Offtake)		4000	3500	500
Arrivals	Kota (Raj.)	8000	10000	-2000
Offtake		8000	10000	-2000
Arrivals	Ramganj (Raj.)	30000	25000	5000
Offtake		30000	25000	5000
Arrivals	Baran (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	4000	2000	2000
Offtake(New Offtake)		4000	2000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	178	8802	9044	8725	9025
May-14	171	9000	9220	8920	9208
June-14	163	9204	9401	9115	9388
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Contract	Volume	Change	OI	Change
Apr-14	49,170	7,640	26,930	-3,350
May-14	21,310	1,220	40,800	190
June-14	5,450	250	14,730	1,330

Spread	Apr-14	May-14	June-14	--
Basis	-2025			--
Apr-14		183		--
May-14			180	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.14	25.3.14	25.3.14	24.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	0	10	10	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	26.3.14	25.3.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			30000	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	33300
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	26.3.14	25.3.14
			Guntur		7000	7000
			Local		5000	5000
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	5200	--
	Mangalore	Dakshina Kannada	Other		--	--
Turmeric	Bangalore	Bangalore	Local	Average	26.3.14	25.3.14
			Turmeric Stick		5900	--
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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