

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red chilli market on Thursday.
- Buyers were reported inactive in the domestic market.
- Chilli netted a foreign exchange worth 1,846 crore with a total export volume of 2,05,500 tonnes.
- According to IBIS, Chilli exported during February 2014, 28201.04 tonnes higher than 24785.84 tnes in January month. Major export destination countries were USA, UK, Maldives, Saudi, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Saudi, Singapore, Indonesia, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Mar-14	26-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	4600	5000	-400
LCA 334		5100	5500	-400
Teja		7400	7800	-400
No. 273		6100	6500	-400
No. 5		6400	6800	-400
Fatki		3600	4000	-400
Byadgi		8100	8500	-400
US 341		6900	7300	-400
Denvor Delux		7000	7400	-400
No. 12		Bedia(M.P.)	8000	8000
Indu 2070	8200		8200	Unch
Roshini	7800		7800	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	10000		10000	Unch
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Mar-14	26-Mar-14	Change
Arrivals	Guntur(A.P.)	100000	70000	30000
Off-take		100000	70000	30000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.14	26.3.14	26.3.14	24.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric Nizamabad domestic market on Thursday.
- Due to a local festival turmeric Erode market will be closed for 12 days from Thursday. Market will reopen on 7th April, sources revealed. Sangli market reported closed due to March ending.
- Lower arrivals in the domestic market supported the prices today.
- According to IBIS, Turmeric exported during February 2014, 7719.32 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Turkey, Singapore, Indonesia, USA, UK, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Mar-14	26-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6400	6400	Unch
Double polish finger(New Crop)		7000	7000	Unch
Gattah (unpolished)(New Crop)		5600	5600	Unch
Gattah (double polished)(New Crop)		6200	6200	Unch
Finger(New Crop)	Erode(T.N.)	Closed	Closed	--
Gattah(New Crop)		Closed	Closed	--
Sellem(New Crop)		Closed	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	Closed	10100	--
Rajpuri Medium(New Crop)		Closed	8600	--
Desi Kadappa(New Crop)		Closed	7100	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Mar-14	26-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	8000	8000	Unch
Off-take(New Off-take)		8000	8000	Unch
Arrivals(New Arrival)	Erode(T.N.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	Closed	8800	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	6	6340	6390	6310	6330
May-14	14	6418	6460	6390	6410
Jun-14	14	6532	6558	6500	6510

Contract	Volume	Change	OI	Change
Apr-14	7,910	-2,805	13,835	-535
May-14	2,925	-640	6,920	-170
Jun-14	285	-80	1,245	70

Spread	Apr-14	May-14	Jun-14
Basis	70		
Apr-14		80	
May-14			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.14	26.3.14	26.3.14	24.3.14
Sangli	70	60	130	70
Erode	--	--	--	--
Nizamabad	0	71	71	--

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper market on Thursday.
- Lower arrivals in the Kochi spot market supported the prices.
- According to IBIS, Black pepper exported during February 2014, 4573.70 tonnes. Major export destination countries were USA, UK, Canada, UAE, Australia, New Zealand, Singapore, Germany, Nepal etc.
- Black pepper imports during February 1176.05 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Export prices moved up to \$8,900 c&f Europe and \$9,150 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Mar-14	26-Mar-14	Change
Ungarbled	Kochi (Ker.)	51200	51000	200
Garbled		53200	53000	200
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		62000	62000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Mar-14	26-Mar-14	Change
Arrivals	Kochi(Ker.)	7	12	-5
Off-take		9	10	-1
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.3.14	In-Process 26.3.14	Total 26.3.14	FED 24.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Thursday.
- New crop arrivals in the domestic market and expectation of higher output may cap on higher prices.
- According to IBIS, Jeera exported during February 2014, 7741.30 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Mar-14	26-Mar-14	Change
Loose	Unjha (Guj.)	10375	10450	-75
NCDEX Quality		11175	11250	-75
Poojari type /Machine Cut		12075	12150	-75
Loose	Jodhpur (Raj.)	10000	10400	-400
Ganesh	New Delhi	10300	10300	Unch
Poojari type / Machine Cut		11300	11300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Mar-14	26-Mar-14	Change
Arrival	Unjha (Guj.)	50000	50000	Unch
Off-take		50000	50000	Unch
Arrivals	Jodhpur (Raj.)	1500	2000	-500
Off-take		1500	2000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	20.00	10045.00	10190.00	10010.00	10115.00
May-14	5.00	10195.00	10320.00	10135.00	10235
June-14	20.00	10355.00	10450.00	10285.00	10410

Spread	Apr-14	May-14	June-14
Basis	260		
Apr-14		120	
May-14			175

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr-14	3,582	-3,921	8,982	-114
May-14	2,061	-738	5,220	198
June-14	516	117	2,331	33

Stocks	Demat 26.3.14	In-Process 26.3.14	Total 26.3.14	FED 24.3.14
Jodhpur	--	--	--	--
Unjha	1040	1092	2132	824

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- Cardamom (small) marked an increase of 23 per cent respectively in value, with a corresponding export volume 2,080 tonnes. The exports of cardamom (small) were valued at 164 crore respectively.
- During the current season of the crop, which has begun officially from August 1, 2013 to March 23, arrivals stood at 17,098 tonnes against 9,916tonnes the same day last season. The sales were at 16,640 tonnes and 9,418 tonnes respectively
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Mar-14	26-Mar-14	Change
Nedumkandam	Max price	1009	1026	-17
	Avg. Price	747	728	19
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Mar-14	26-Mar-14	Change
Arrivals	Nedumkandam	65477	72787	-7310
Off-take		63927	70972	-7045

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-9.10	868.00	876.00	850.00	855.00
May-14	+2.20	877.00	893.00	872.00	876.10
June-14	+1.00	905.00	918.90	900.00	904.90
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Contract	Volume	Change	OI	Change
Apr-14	4,036	894	2,405	-338
May-14	1,738	731	2,070	192
June-14	161	-2	472	19

Spread	Apr-14	May-14	June-14	--
Basis	-108.00			--
Apr-14		21.1		--
May-14			28.8	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.3.14	26.3.14	26.3.14	26.3.14
Vandenmedu	14.80	0	14.80	14.80
T.N.(Bodi)	44.40	0	44.40	44.40

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Lower arrivals in the spot market amid good export demand support the prices today.
- According to IBIS, Coriander exported during January 2014, 3350.87 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Japan, Singapore, Indonesia, USA, UK, Nepal etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Mar-14	26-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	Closed	6500	--
Eagle(New Crop)		Closed	7200	--
Scooter		Closed	8000	--
Badami(New Crop)	Neemuch (M.P.)	75000	7200	300
Eagle(New Crop)		8000	8000	Unch
Scooter		8700	8100	600
Eagle	Kota (Raj.)	7600	7500	100
Badami		7000	7000	Unch
Eagle	Ramganj (Raj.)	7800	7500	300
Badami		7100	6700	400
Scooter		8500	8400	100
Eagle	Baran (Raj.)	7550	7550	Unch
Badami		7650	7650	Unch
Eagle(New Crop)	Bhawani (Raj.)	7600	7400	200
Badami(New Crop)		6100	5900	200
Scooter(New Crop)		8200	8000	200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-Mar-14	26-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	Closed	5000	--
Offtake(New Offtake)		Closed	5000	--
Arrivals(New Arrival)	Neemuch (M.P.)	3000	4000	-1000
Offtake(New Offtake)		3000	4000	-1000
Arrivals	Kota (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrivals	Ramganj (Raj.)	25000	30000	-5000
Offtake		25000	30000	-5000
Arrivals	Baran (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	2500	4000	-1500
Offtake(New Offtake)		2500	4000	-1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	139	9020	9150	9004	9127
May-14	125	9180	9311	9172	9292
June-14	110	9396	9498	9366	9472
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Contract	Volume	Change	OI	Change
Apr-14	31,970	-17,200	24,620	-2,310
May-14	17,890	-3,420	41,120	320
June-14	4,340	-1,110	16,400	1,670

Spread	Apr-14	May-14	June-14	--
Basis	-2127			--
Apr-14		165		--
May-14			180	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.14	26.3.14	26.3.14	24.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	0	130	130	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	27.3.14	26.3.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	30000
	Mangalore	Dakshina Kannada			33300	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	27.3.14	26.3.14
			Guntur		7000	7000
			Local		5000	5000
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	--	5200
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	27.3.14	26.3.14
	Bangalore	Bangalore	Turmeric Stick	Average	6600	5900

-- refers to Not Available

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