

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday.
- Lower arrivals in the domestic market support the prices today.
- Chilli netted a foreign exchange worth 1,846 crore with a total export volume of 2,05,500 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-14	27-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	5100	4600	500
LCA 334		5600	5100	500
Teja		8000	7400	600
No. 273		6600	6100	500
No. 5		6800	6400	400
Fatki		4000	3600	400
Byadgi		8500	8100	400
US 341		7200	6900	300
Denvor Delux		7400	7000	400
No. 12		Bedia(M.P.)	8200	8000
Indu 2070	8000		8200	-200
Roshini	NA		7800	--
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	9500		10000	-500
Ganesh	10000		10000	Unch
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Mar-14	27-Mar-14	Change
Arrivals	Guntur(A.P.)	50000	100000	-50000
Off-take		50000	100000	-50000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.14	27.3.14	27.3.14	24.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric Nizamabad domestic market on Friday.
- Due to a local festival turmeric Erode market will be closed for 12 days from Friday. Market will reopen on 7th April, sources revealed. Sangli market reported closed due to March ending.
- According to IBIS, Turmeric exported during February 2014, 7719.32 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Bahrain, Turkey, Singapore, Indonesia, USA, UK, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-14	27-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6400	6400	Unch
Double polish finger(New Crop)		6600	7000	-400
Gattah (unpolished)(New Crop)		5500	5600	-100
Gattah (double polished)(New Crop)		6100	6200	-100
Finger(New Crop)	Erode(T.N.)	Closed	Closed	--
Gattah(New Crop)		Closed	Closed	--
Sellem(New Crop)		Closed	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	Closed	Closed	--
Rajpuri Medium(New Crop)		Closed	Closed	--
Desi Kadappa(New Crop)		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Mar-14	27-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	7500	8000	-500
Off-take(New Off-take)		7500	8000	-500
Arrivals(New Arrival)	Erode(T.N.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-132	6360	6362	6170	6202
May-14	-128	6396	6396	6250	6282
Jun-14	-128	6448	6474	6370	6400

Contract	Volume	Change	OI	Change
Apr-14	10,405	2,495	13,090	-745
May-14	3,750	825	7,185	265
Jun-14	355	70	1,240	-5

Spread	Apr-14	May-14	Jun-14
Basis	198		
Apr-14		80	
May-14			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.14	27.3.14	27.3.14	24.3.14
Sangli	70	60	130	70
Erode	--	--	--	--
Nizamabad	0	20	20	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Friday.
- According to IBIS, Black pepper exported during February 2014, 4573.70 tonnes. Major export destination countries were USA, UK, Canada, UAE, Australia, New Zealand, Singapore, Germany, Nepal etc.
- Black pepper imports during February 1176.05 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Export prices were at \$9,050 c&f Europe and \$9,300 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-14	27-Mar-14	Change
Ungarbled	Kochi (Ker.)	51400	51200	200
Garbled		53400	53200	200
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		62000	62000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Mar-14	27-Mar-14	Change
Arrivals	Kochi (Ker.)	15	7	8
Off-take		15	9	6
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.14	27.3.14	27.3.14	24.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Jeera Unjha and New Delhi market reported closed due to March ending. Jodhpur market reported steady today.
- No major movement reported in the domestic market.
- According to IBIS, Jeera exported during February 2014, 7741.30 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Nepal, Singapore, Indonesia, USA, UK, Nepal etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-14	27-Mar-14	Change
Loose	Unjha (Guj.)	Closed	10375	--
NCDEX Quality		Closed	11175	--
Poojari type /Machine Cut		Closed	12075	--
Loose	Jodhpur (Raj.)	10000	10000	Unch
Ganesh	New Delhi	Closed	10300	--
Poojari type / Machine Cut		Closed	11300	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Mar-14	27-Mar-14	Change
Arrival	Unjha (Guj.)	Closed	50000	--
Off-take		Closed	50000	--
Arrivals	Jodhpur (Raj.)	1200	1500	-300
Off-take		1200	1500	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-80.00	10130.00	10190.00	10025.00	10060.00
May-14	-90.00	10245.00	10320.00	10155.00	10180.00
June-14	-45.00	10425.00	10465.00	10310.00	10310.00

Contract	Volume	Change	OI	Change
Apr-14	3,357	-225	8,820	-162
May-14	1,737	-324	5,412	192
June-14	456	-60	2,415	84

Spread	Apr-14	May-14	June-14
Basis	--		
Apr-14		120	
May-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.14	27.3.14	27.3.14	24.3.14
Jodhpur	--	--	--	--
Unjha	1590	539	2129	824

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- Lower arrivals in the domestic market today supported the prices.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.
- Cardamom (small) marked an increase of 23 per cent respectively in value, with a corresponding export volume 2,080 tonnes. The exports of cardamom (small) were valued at 164 crore respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Mar-14	27-Mar-14	Change
Vandanmettu	Max price	1106	1009	97
	Avg. Price	749	747	2
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Mar-14	27-Mar-14	Change
Arrivals	Vandanmettu	55244	65477	-10233
Off-take		53321	63927	-10606

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+3.30	856.40	867.00	846.10	858.80
May-14	-2.10	878.00	881.90	871.50	873.70
June-14	-1.00	900.70	906.10	898.60	901.50
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Contract	Volume	Change	OI	Change
Apr-14	3,217	-819	2,182	-223
May-14	1,148	-590	2,205	135
June-14	99	-62	474	2

Spread	Apr-14	May-14	June-14	--
Basis	-109.80			--
Apr-14		14.9		--
May-14			27.8	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.3.14	27.3.14	27.3.14	27.3.14
Vandenmedu	14.80	0	14.80	14.80
T.N.(Bodi)	44.40	0	44.40	44.40

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Friday.
- Lower arrivals in the spot market amid good export demand support the prices today.
- According to IBIS, Coriander exported during January 2014, 3350.87 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Japan, Singapore, Indonesia, USA, UK, Nepal etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-14	27-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	6800	Closed	--
Eagle(New Crop)		7500	Closed	--
Scooter		8500	Closed	--
Badami(New Crop)	Neemuch (M.P.)	Closed	7500	--
Eagle(New Crop)		Closed	8000	--
Scooter		Closed	8700	--
Eagle	Kota (Raj.)	7800	7600	200
Badami		7200	7000	200
Eagle	Ramganj (Raj.)	8000	7800	200
Badami		7200	7100	100
Scooter		9000	8500	500
Eagle	Baran (Raj.)	7650	7550	100
Badami		7750	7650	100
Eagle(New Crop)	Bhawani (Raj.)	7700	7600	100
Badami(New Crop)		6200	6100	100
Scooter(New Crop)		8300	8200	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Mar-14	27-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	4000	Closed	--
Off take(New Off take)		4000	Closed	--
Arrivals(New Arrival)	Neemuch (M.P.)	Closed	3000	--
Off take(New Off take)		Closed	3000	--
Arrivals	Kota (Raj.)	6000	7000	-1000
Off take		6000	7000	-1000
Arrivals	Ramganj (Raj.)	22000	25000	-3000
Off take		22000	25000	-3000
Arrivals	Baran (Raj.)	6000	7000	-1000
Off take		6000	7000	-1000
Arrivals(New Arrival)	Bhawani (Raj.)	1500	2500	-1000
Off take(New Off take)		1500	2500	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-47	9140	9185	9051	9076
May-14	-61	9320	9345	9211	9230
June-14	-59	9454	9513	9400	9426
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Contract	Volume	Change	OI	Change
Apr-14	31,590	-380	21,020	-3,600
May-14	17,550	-340	43,340	2,220
June-14	2,950	-1,390	16,850	450

Spread	Apr-14	May-14	June-14	--
Basis	-1876			--
Apr-14		154		--
May-14			196	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.14	27.3.14	27.3.14	24.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	0	130	130	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.14	27.3.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			33300	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.14	27.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	6900	7000
			Guntur		5800	5000
			Local		--	--
			Mankattu		6000	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.14	27.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6600
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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