

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Saturday. Guntur and Bedia market closed due to weekend period.
- Chilli netted a foreign exchange worth 1,846 crore with a total export volume of 2,05,500 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Mar-14	28-Mar-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	5100	--
LCA 334		Closed	5600	--
Teja		Closed	8000	--
No. 273		Closed	6600	--
No. 5		Closed	6800	--
Fatki		Closed	4000	--
Byadgi		Closed	8500	--
US 341		Closed	7200	--
Denvor Delux		Closed	7400	--
No. 12		Bedia(M.P.)	Closed	8200
Indu 2070	Closed		8000	--
Roshini	Closed		NA	--
US 720(Without Stem)	Closed		11000	--
US 720(With Stem)	Closed		9500	--
Ganesh	Closed		10000	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Mar-14	28-Mar-14	Change
Arrivals	Guntur(A.P.)	Closed	50000	--
Off-take		Closed	50000	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Feb-14	Mar-14	Apr-14
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.3.14	28.3.14	28.3.14	24.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric domestic market closed due to weekend period on Saturday

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Mar-14	28-Mar-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	6400	--
Double polish finger(New Crop)		Closed	6600	--
Gattah (unpolished)(New Crop)		Closed	5500	--
Gattah (double polished)(New Crop)		Closed	6100	--
Finger(New Crop)	Erode(T.N.)	Closed	Closed	--
Gattah(New Crop)		Closed	Closed	--
Sellem(New Crop)		Closed	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	Closed	Closed	--
Rajpuri Medium(New Crop)		Closed	Closed	--
Desi Kadappa(New Crop)		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Mar-14	28-Mar-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	7500	--
Off-take(New Off-take)		Closed	7500	--
Arrivals(New Arrival)	Erode(T.N.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	48	6210	6316	6170	6242
May-14	44	6284	6394	6252	6316
Jun-14	10	6392	6468	6392	6424

Contract	Volume	Change	OI	Change
Apr-14	5,810	-4,595	12,105	-985
May-14	2,215	-1,535	7,290	105
Jun-14	160	-195	1,195	-45

Spread	Apr-14	May-14	Jun-14
Basis	--		
Apr-14		74	
May-14			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.3.14	28.3.14	28.3.14	24.3.14
Sangli	130	30	160	70
Erode	--	--	--	--
Nizamabad	0	10	10	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Saturday.
- Lower arrivals in the domestic market supported the prices.
- According to IBIS, Black pepper exported during February 2014, 4573.70 tonnes. Major export destination countries were USA, UK, Canada, UAE, Australia, New Zealand, Singapore, Germany, Nepal etc.
- Black pepper imports during February 1176.05 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Export prices were at \$9,050 c&f Europe and \$9,300 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Mar-14	28-Mar-14	Change
Ungarbled	Kochi(Ker.)	51600	51400	200
Garbled		53600	53400	200
Unpolished	New Delhi	56000	56000	Unch
Number 11.5		62000	62000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Mar-14	28-Mar-14	Change
Arrivals	Kochi(Ker.)	7	15	-8
Off-take		7	15	-8
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Apr-14	May-14	Jun-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.3.14	28.3.14	28.3.14	24.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera Unjha, Jodhpur and New Delhi market reported closed due to March ending.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Mar-14	28-Mar-14	Change
Loose	Unjha (Guj.)	Closed	Closed	--
NCDEX Quality		Closed	Closed	--
Poojari type /Machine Cut		Closed	Closed	--
Loose	Jodhpur (Raj.)	Closed	10000	--
Ganesh	New Delhi	Closed	Closed	--
Poojari type / Machine Cut		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Mar-14	28-Mar-14	Change
Arrival	Unjha (Guj.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Jodhpur (Raj.)	Closed	1200	--
Off-take		Closed	1200	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-5.00	10130.00	10130.00	9975.00	10065.00
May-14	-30.00	10195.00	10195.00	10100.00	10160.00
June-14	-30.00	10345.00	10345.00	10270.00	10305.00

Spread	Apr-14	May-14	June-14
Basis	--		
Apr-14		95	
May-14			145

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr-14	3,660	303	8,364	-456
May-14	1,722	-15	5,556	144
June-14	369	-87	2,463	48

Stocks	Demat	In-Process	Total	FED
	28.3.14	28.3.14	28.3.14	24.3.14
Jodhpur	--	--	--	--
Unjha	1950	365	2315	824

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Saturday.
- Cardamom (small) marked an increase of 23 per cent respectively in value, with a corresponding export volume 2,080 tonnes. The exports of cardamom (small) were valued at 164 crore respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Mar-14	28-Mar-14	Change
Vandanmettu	Max price	998	1106	-108
	Avg. Price	743	749	-6
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	625	625	Unch
	7 (Bold)	725	725	Unch
	7.5 (Bold)	825	825	Unch
	8 (Bold)	930	930	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Mar-14	28-Mar-14	Change
Arrivals	Vandanmettu	43764	55244	-11480
Off-take		43408	53321	-9913

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+4.40	860.00	866.00	856.50	864.20
May-14	+9.40	874.10	887.00	874.10	885.80
June-14	+9.20	905.50	913.70	904.00	911.30
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-14	1,533	-1,684	2,254	72
May-14	595	-553	2,247	42
June-14	49	-50	479	5

Spread	Apr-14	May-14	June-14	--
Basis	-121.20			--
Apr-14		21.6		--
May-14			25.5	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.3.14	28.3.14	28.3.14	28.3.14
Vandenmedu	15.20	0	15.20	15.20
T.N.(Bodi)	44.40	0	44.40	44.40

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Saturday, however, Guna, Neemuch and Bhawani markets reported closed due to March ending.
- Lower arrivals in the spot market amid good export demand support the prices today.
- According to IBIS, Coriander exported during January 2014, 3350.87 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Japan, Singapore, Indonesia, USA, UK, Nepal etc.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Mar-14	28-Mar-14	Change
Badami(New Crop)	Guna (M.P.)	Closed	6800	--
Eagle(New Crop)		Closed	7500	--
Scooter		Closed	8500	--
Badami(New Crop)	Neemuch (M.P.)	Closed	Closed	--
Eagle(New Crop)		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	7800	7800	Unch
Badami		7200	7200	Unch
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7300	7200	100
Scooter		9000	9000	Unch
Eagle	Baran (Raj.)	8000	7650	350
Badami		7900	7750	150
Eagle(New Crop)	Bhawani (Raj.)	Closed	7700	--
Badami(New Crop)		Closed	6200	--
Scooter(New Crop)		Closed	8300	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-Mar-14	28-Mar-14	Change
Arrivals(New Arrival)	Guna (M.P.)	Closed	4000	--
Offtake(New Offtake)		Closed	4000	--
Arrivals(New Arrival)	Neemuch (M.P.)	Closed	Closed	--
Offtake(New Offtake)		Closed	Closed	--
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	18000	22000	-4000
Offtake		18000	22000	-4000
Arrivals	Baran (Raj.)	3000	6000	-3000
Offtake		3000	6000	-3000
Arrivals(New Arrival)	Bhawani (Raj.)	Closed	1500	--
Offtake(New Offtake)		Closed	1500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	93	9110	9180	9075	9164
May-14	98	9256	9348	9239	9328
June-14	97	9450	9532	9421	9514
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Apr-14	14,720	-16,870	19,800	-1,220
May-14	9,140	-8,410	43,240	-100
June-14	2,280	-670	17,860	1,010

Spread	Apr-14	May-14	June-14	--
Basis	-1964			--
Apr-14		164		--
May-14			186	--
--				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.3.14	28.3.14	28.3.14	24.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	0	80	80	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.3.14	28.3.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	33300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.3.14	28.3.14
Dry Chilies	Bangalore	Bangalore	Byadgi		6500	6900
			Guntur		5800	5800
			Local		--	--
			Mankattu	Average	6000	6000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.3.14	28.3.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.